



6<sup>th</sup> April, 2021

DCS – Listing  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 411 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex (East), Mumbai – 411 051

**Scrip Code - 506655**

**Scrip Symbol - SUDARSCHEM**

Dear Sir,

**Sub : Revision in Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and all other applicable provisions, if any, we write to inform that ‘India Ratings & Research’ (Ind-Ra), a Fitch Group Company vide their release dated 6<sup>th</sup> April, 2021 has upgraded Company’s Long-Term Rating to ‘IND AA-’ from ‘IND A+’, and has affirmed Short-Term Rating to INDA1+. The outlook is stable.

The instrument-wise rating actions are as follows:

| Type of Credit Rating   | Existing Rating/Outlook                 | Revised Rating/Outlook                |
|---|---|---------------------------------------|
| Long Term –<br><ul style="list-style-type: none"><li>• Term Loans, Secured and Unsecured Working Capital Limits</li><li>• Term Deposits</li></ul> | IND A+/Positive<br><br>IND tA+/Positive | IND AA-/Stable<br><br>IND tAA-/Stable |
| Short Term –<br><ul style="list-style-type: none"><li>• Commercial Paper, Non Fund Based and Fund Based Working Capital Limits</li></ul>          | IND A1+                                 | IND A1+                               |

# SUDARSHAN

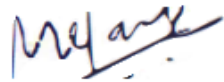
A copy of the Report covering the rationale for the rating is available on Ind-Ra's website at the given below link:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=54431&title=India-Ratings-Upgrades-Sudarshan-Chemical-Industries%E2%80%99-to-%E2%80%98IND-AA-%E2%80%99%2FStable%3B-Affirms-CP-at-%E2%80%98IND-A1%2B%E2%80%99->

This is for your information and records.

Thanking You,  
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR  
DGM – LEGAL & COMPANY SECRETARY

