

23<sup>rd</sup> June, 2020

DCS – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code - 506655**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020**

We refer to our earlier communications to the Stock Exchanges dated 26<sup>th</sup> March, 2020, 7<sup>th</sup> April, 2020 and 16<sup>th</sup> April, 2020 giving update on temporary shut-down of operations on account of nation-wide lock-down and further updates on gradual restart of operations of the Company;

Further to aforesaid communications, we give below the following update as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020

## **I. Overall impact of Covid-19 on the Company**

After the declaration of lock-down restrictions across India, production facilities at Roha and Mahad were shut down in terms of directions of the Government of India and Government of Maharashtra. Employees of the Company's Global Head Office at Pune were encouraged to work from home. R&D Lab at Pune was shut down.

Apart from other industries, the Company also serves the essential industries of food packaging and personal care and hence in the first week of April, 2020, the Company received necessary permission to restart our Roha site and transport material.

In the second week of April, the Company also received permission to restart its operations at Mahad Facility. Our production capacities and deliveries were ramped up gradually based on availability of raw material, manpower and transport infrastructure within the conditions stipulated by the letter granting permission.

The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial results as at 31<sup>st</sup> March, 2020.

## **II. Functioning during lockdown -**

From the time of commencement of the lockdown, the employees were working from home and necessary office connectivity had been in place and all IT Security Protocols were put in place.



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During the period of lock-down, after receipt of permission for restart of operations at Roha and Mahad, capacities were gradually ramped up within the conditions of the permission received.

To ensure the health and safety of our employees, we ensured taking the following five targeted actions:

1. **Transportation:** We operated buses at 50% capacity to ensure safe distance between commuters;
2. **Security:** Employee health is being monitored and disinfection carried out, before entering the production area as per govt mandated norms;
3. **Canteen:** Social distancing at canteen is being maintained by proper demarcation of spaces;
4. **Plant:** Sanitizers, masks and face shields, designed by Mahindra & Mahindra, have been made available across the plant;
5. **Stay:** Arrangements have been made for contract workmen within the campus, maintaining all distancing norms

### **III. Capital & Financial Resources / Liquidity Position**

The Company's top leadership is constantly monitoring the financial and liquidity position to ensure adequacy of financial resources and maintaining sufficient levels of liquidity. The Company's equity capital structure remains unchanged.

### **IV. Impact on Internal Financial Controls**

There is no impact on internal financial controls due to the COVID-19 situation.

### **V. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business**

The Company does not anticipate any such possibility which will have any significant impact on the Company's business.

### **VI. Annual Audited Financial Results for 2019-20**

The Company declared its financial results for the quarter and year ended 31<sup>st</sup> March, 2020 on 22<sup>nd</sup> June, 2020 and the comment on impact of COVID-19 on the Financial Results has been given as part of the Notes to the Financial Results published on 22<sup>nd</sup> June, 2020.

In these uncertain times, the Company stays committed to its higher purpose of "Growing together by being Spiritually fulfilled, Socially just and Environmentally sustainable." The Company has focused on both economic and humanitarian fronts to ensure business continuity as well as making a positive impact on our communities.



Considering the ever changing nature of the situation in India and abroad, it will be difficult to assess and quantify the impact which will be dependent on various factors viz. the response of the public health system, effectiveness of measures taken by Indian and Governments abroad in providing stimulus for coming out of the crisis, actual time taken for economic revival, time taken for invention of vaccines or drugs for containing the disease etc. The Company stays committed to be transparent and to keep all its stakeholders updated with events in future. The Company has devised robust systems for constantly monitoring the situation and aligning its strategies to cope up with the changing times.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

  
MANDAR VELANKAR  
DGM – LEGAL & COMPANY SECRETARY

