

SUDARSHAN

5th September, 2020

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code - 506655

Scrip Symbol - SUDARSCHEM

Dear Sir,

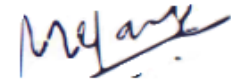
Sub : Proceedings of the 69th Annual General Meeting of the Company held on 4th September, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, please find enclosed a summary of the proceedings of the 69th Annual General Meeting held on 4th September, 2020.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY



Encl : As above



Summary of proceedings of the 69th Annual General Meeting of Sudarshan Chemical Industries Limited held on 4th September, 2020

The 69th Annual General Meeting of the members of Sudarshan Chemical Industries Limited was held on Friday, 4th September, 2020 at 4.00 p.m. through Video Conference (VC) / Other Audio-Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Mr. P. R. Rathi, Chairman took the Chair. 75 Members attended the Meeting through VC.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman introduced the Directors present by VC and confirmed the presence of Mrs. S. A. Panse, Chairperson of the Audit Committee, Mr. D. N. Damania, Chairman of the Nomination and Remuneration Committee, Mr. Sanjay Asher, Chairman of the Stakeholders' Relationship Committee, Mr. Ashish Gupta and Mr. Priyesh Singhal from B S R & Associates LLP, Chartered Accounts, Statutory Auditors, Mr. Prashant Vaishampayan and Ms. Snehal Kulkarni, representative of Dr. K. R. Chandratre, Secretarial Auditors and Mr. Rajesh Karunakaran from Rajesh Karunakaran & Co., Company Secretaries, Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.

The Chairman delivered his opening address. He then answered the questions raised by the members who had registered as speakers regarding performance of the Company during the Financial Year 2019-20.

The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting through e-voting. It was further informed that there would be no voting by show of hands.

The Chairman thanked the members for their participation at the Annual General Meeting despite challenging times and authorised the Company Secretary to coordinate the voting at the meeting and declare the voting results after receipt of Scrutinizer's Report.

The following resolutions were proposed for approval of the shareholders.

ORDINARY BUSINESS

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the Year ended 31st March, 2020 together with the report of the Board of Directors and Auditors thereon (Ordinary Resolution)

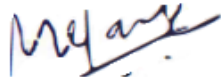
SUDARSHAN

2. Confirmation of the payment of Interim Dividend of Rs. 6.30/- (Six Rupees and Thirty Paise only) per equity share of Rs.2/- each paid during the Financial Year 2019-20 as Final Dividend for the Financial Year ended 31st March, 2020. (Ordinary Resolution)
3. Appointment of a Director in place of Mr. A. Vij (DIN: 08140194) Wholetime Director, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)

SPECIAL BUSINESS

4. Approval of change in status of directorship of Mr. P. R. Rathi as “Director liable to retire by rotation” in lieu of “Director not liable to retire by rotation.” (Ordinary Resolution)
5. Appointment of Mr. A. N. Rathi as a Non – Executive and Non - Independent Director of the Company (Ordinary Resolution)
6. Reappointment of Mrs. S. A. Panse as an Independent Director for a second term for a period of 5 years. (Special Resolution)
7. Approval of payment of remuneration to Parkhi Limaye & Co., Cost Auditors for the year 2020-21 to conduct audit of cost records of the Company (Ordinary Resolution)

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY

