

# SUDARSHAN

6<sup>th</sup> August, 2021

DCS – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code - 506655**

**Scrip Symbol - SUDARSCHEM**

Dear Sir,

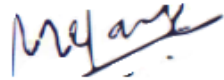
**Sub : Proceedings of the 70<sup>th</sup> Annual General Meeting of the Company held on 6<sup>th</sup> August, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, as amended from time to time, please find enclosed a summary of the proceedings of the 70<sup>th</sup> Annual General Meeting of the Company held on 6<sup>th</sup> August, 2021.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR  
DGM – LEGAL & COMPANY SECRETARY



Encl : As above



## Summary of proceedings of the 70<sup>th</sup> Annual General Meeting of “Sudarshan Chemical Industries Limited” held on 6<sup>th</sup> August, 2021

The 70<sup>th</sup> Annual General Meeting (“AGM”) of the Members of “Sudarshan Chemical Industries Limited” was held on Friday, 6<sup>th</sup> August, 2021 at 4.00 p.m. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM). The meeting was held in compliance with the provisions of the Companies Act, 2013, and Rules made thereunder, and General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, and General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, issued by the Ministry of Corporate Affairs (“MCA”) and Circulars dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021, issued by the Securities and Exchange Board of India (“SEBI”).

Following Directors were present:

Sr. No.	Name of the Director	Designation	Location
1.	Mr. P. R. Rathi	Chairman and Non-Executive and Non-Independent Director	Pune
2.	Mr. R. B. Rathi	Managing Director	Pune
3.	Mrs. S. A. Panse	Independent Director	Pune
4.	Mrs. R. F. Forbes	Independent Director	Pune
5.	Mr. D. N. Damania	Independent Director	Pune
6.	Mr. S. Padmanabhan	Independent Director	Pune
7.	Mr. S. K. Asher	Independent Director	Mumbai
8.	Mr. N. T. Raisinghani	Independent Director	Mumbai
9.	Dr. D. Parikh	Independent Director	USA
10.	Mr. A. Vij	Wholetime Director	Pune
11.	Mr. A. N. Rathi	Non-Executive and Non-Independent Director	Pune

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Registered Office & Global Head Office: 162 Wellesley Road, Pune – 411 001, Tel No.: 020-68281200

Fax No.: 020-26058222, Website: www.sudarshan.com Email: shares@sudarshan.com

CIN: L24119PN1951PLC008409

# SUDARSHAN

Mr. P. R. Rathi, Chairman took the Chair. A total of 59 Members attended the Meeting through VC.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman introduced the Directors present by VC and also confirmed the presence of Mrs. S. A. Panse, Chairperson of the Audit Committee, Mr. D. N. Damania, Chairman of the Nomination and Remuneration Committee and Risk Management Committee, Mr. S. K. Asher, Chairman of the Stakeholders' Relationship Committee, Mrs. R. F. Forbes, Chairperson of the CSR Committee, Mr. Raajnish Desai, Mr. Shiraz Vastani, and Mr. Akshay Kulkarni from B S R & Associates LLP, Chartered Accountants, Statutory Auditors, Ms. Snehal Kulkarni, representative of Dr. K. R. Chandratre, Secretarial Auditors and Mr. Rajesh Karunakaran from Rajesh Karunakaran & Co., Practicing Company Secretary, Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the 70<sup>th</sup> AGM.

The Chairman delivered his opening address consisting of performance of the Company in the Financial Year 2020-21. The Chairman also updated the Members about the financial performance of the Company for the quarter ended 30<sup>th</sup> June, 2021, since the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 were taken on record by the Board at its meeting held prior to the 70<sup>th</sup> AGM and the same had been sent to the Stock Exchanges.

The Chairman then informed the Members that the Company had provided the Members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through e-voting. It was further informed that there would be no voting by show of hands.

It was also informed that – a) the Statutory Registers as required by the provisions of the Companies Act, 2013, and Rules made thereunder, b) Certificate from the Auditors of the Company certifying that ESOP Scheme of the Company was being implemented in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014, and (c) other relevant documents as referred in the AGM Notice were available for inspection on the website of the Company.

He further informed that remote e-voting arrangements had been made and the resolutions put to vote were as under:

## **ORDINARY BUSINESS**

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the Year ended 31<sup>st</sup> March, 2021 together with the report of the Board of Directors and Auditors thereon (**Ordinary Resolution**)

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Registered Office & Global Head Office: 162 Wellesley Road, Pune – 411 001, Tel No.: 020-68281200

Fax No.: 020-26058222, Website: www.sudarshan.com Email: shares@sudarshan.com

CIN: L24119PN1951PLC008409

# SUDARSHAN

2. Declaration of Final Dividend of ₹6.00/- per Equity Share of ₹2.00/- each per Equity Share (i.e. 300%) for the Financial Year ended 31st March, 2021. **(Ordinary Resolution)**
3. Appointment of a Director in place of Mr. P. R. Rathi (DIN: 00018577), Chairman and Non-Executive and Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment **(Ordinary Resolution)**

## SPECIAL BUSINESS

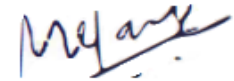
4. Ratification for payment of remuneration to Parkhi Limaye & Co., Cost Auditors for the FY 2021-22 to conduct Audit of Cost Records of the Company **(Ordinary Resolution)**
5. Commission to Non-Executive Directors **(Ordinary Resolution)**

Members present at the meeting, including “Speaker Shareholders” were given an opportunity to ask questions and seek clarifications, and accordingly the Chairman appropriately responded to the questions raised.

The Chairman then thanked the Members for their participation at the 70<sup>th</sup> AGM despite challenging times and authorised the Company Secretary to coordinate the e-voting at the meeting and declare the e-voting results after receipt of Scrutinizer’s Report, which would then be made available on the website of the Company at [www.sudarshan.com](http://www.sudarshan.com), on the website of the Stock Exchanges viz., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), and on the website of the NSDL on [www.evoting@nsdl.com](mailto:www.evoting@nsdl.com) within 48 hours from the conclusion of the AGM.

The Chairman thereafter informed the Members that the 70<sup>th</sup> AGM was concluded.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR  
DGM – LEGAL & COMPANY SECRETARY

