



7th April, 2020

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code - 506655

Scrip Symbol - SUDARSCHEM

Dear Sir,

**Sub : Approval of grant of option to employees in terms of SUDARSHAN ESOP 2018
by Nomination and Remuneration Committee at its Meeting held on 6th April, 2020**

Ref: Regulation 30 of SEBI Listing Regulations, 2015

This is to inform that the Nomination and Remuneration Committee of the Board of Directors of Sudarshan Chemical Industries Limited approved the grant of 394,220 stock options convertible into 394,220 equity shares of Rs. 2/- each, at a price of Rs. 349.35/- per equity share of Rs. 2/- each, being the latest available closing price on the National Stock Exchange of India Limited (NSE) on 3rd April, 2020, being the previous trading day immediately preceding the date on which grant of stock options was approved by the Nomination and Remuneration Committee to the eligible employees of the Company. This approval was in terms of SUDARSHAN ESOP 2018 in terms of provisions of SEBI (Share Based Employee Benefits) Regulations, 2014.

The general terms and conditions of the said grant are as under;

a. No. of options proposed to be granted

In terms of the said scheme, it is proposed to issue 394,220 Stock Options to the eligible employees

b. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014

The said SUDARSHAN Employee Stock Option Scheme 2018 – “Performance Scheme” has been formulated and adopted by the Company in terms of SEBI (Share Based Employee Benefits) Regulations, 2014

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Registered Office & Global Head Office: 162 Wellesley Road, Pune – 411 001, Tel No.: 020-26226200

Fax No.: 020-26058222, Website: www.sudarshan.com Email: contact@sudarshan.com

CIN: L24119PN1951PLC008409

c. Total number of equity shares covered by these options

394,220 equity shares of Rs. 2/- each of the Company

d. Pricing Formula

Options would be granted at the latest available closing price on the National Stock Exchange of India Limited (NSE) on 3rd April, 2020, i.e. at a price of Rs. 349.35/-, being the previous trading day immediately preceding the date on which grant of stock options was approved

e. Vesting of options

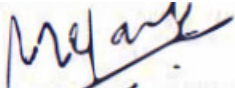
Vesting will subject to compliance with conditions viz. continuance in employment, meeting requisite performance criteria etc.

f. Time within which options may be exercised

The said options need to be exercised within a maximum period of 5 years from the date of vesting of such options.

Please take this on record.

Thanking You,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY



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