

General information about company

Scrip code	506655
NSE Symbol	SUDARSCHEM
MSEI Symbol	NOTLISTED
ISIN	INE659A01023
Name of the entity	SUDARSHAN CHEMICAL INDUSTRIES LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Half Yearly
Date of Report	30-09-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)					
Whether the listed entity has a Regular Chairperson												Yes					
Whether Chairperson is related to MD or CEO												No					
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
1	Mr	PRADEEP RAMWILAS RATHI	AARPR3934M	00018577	Non-Executive - Non Independent Director	Chairperson related to Promoter		20-05-1953	08-11-1995	01-06-2018		4	3	4	1		
2	Mr	RAJESH BALKRISHNA RATHI	ABDPR2556A	00018628	Executive Director	Not Applicable	MD	13-11-1968	23-05-2008	01-06-2018		1	0	1	0		
3	Mr	NARAYANDAS JAGANATH RATHI	AARPR3935L	00018597	Non-Executive - Non Independent Director	Not Applicable		18-05-1935	30-01-2003	09-08-2018	07-08-2019	1	0	1	0		
4	Mr	ANUJ NARAYANDAS RATHI	AAHPR4177L	00018683	Non-Executive - Non Independent Director	Not Applicable		03-09-1971	08-08-2019	08-08-2019		1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	SHRIKRISHNA N INAMDAR	AAAPI1052J	00025180	Non-Executive - Independent Director	Not Applicable		06-05-1945	02-08-1989	07-08-2019		62	2	2	3	1		
6	Mr	DARA N DAMANIA	ABMPD2673D	00403834	Non-Executive - Independent Director	Not Applicable		02-12-1936	20-11-1984	07-08-2019		62	4	4	8	3		
7	Mr	S PADMANABHAN	AEGPS3170P	00001207	Non-Executive - Independent Director	Not Applicable		01-09-1939	25-09-2002	07-08-2019		62	4	3	0	1		
8	Mr	SANJAY K ASHER	ADQPA0146C	00008221	Non-Executive - Independent Director	Not Applicable		26-11-1963	24-01-2009	07-08-2019		62	5	5	4	3		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mrs	RATI F FORBES	AAAPF6801A	00137326	Non-Executive - Independent Director	Not Applicable		23-03-1957	29-03-2014	07-08-2019		62	2	2	2	1		
10	Mrs	SHUBHALAKSHMI PANSE	AFEP0393L	02599310	Non-Executive - Independent Director	Not Applicable		28-01-1954	27-05-2015	14-08-2015		50	6	6	7	4		
11	Mr	NARESH RAISINGHANI	AADPR6196D	00568298	Non-Executive - Independent Director	Not Applicable		18-04-1965	13-02-2015	09-08-2018		14	1	1	0	0		
12	Mr	ASHISH VIJ	ABGPV6978B	08140194	Executive Director	Not Applicable		02-05-1970	24-05-2018	24-05-2018			1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
13	Mr	DEEPAK PARIKH	CFHPP3780E	06504537	Non-Executive - Independent Director	Not Applicable		25-07-1961	01-04-2019	01-04-2019		6	1	1	0	0		

Text Block

Textual Information(1)

1. Mr. Shrikrishna N. Inamdar, Mr. Dara N. Damania, Mr. S. Padmanabhan, Mr. Sanjay K. Asher and Mrs. Rati F. Forbes have been reappointed as Independent Directors at the AGM held on 7th August, 2019, for their second term of 5 years.

Mr. Deepak Parikh has been appointed as an Independent Director for a term of 5 years wef 1st April, 2019.

Mrs. Shubhalakshmi Panse and Mr. Naresh Raisinghani were appointed as Independent Directors for a term of 5 years wef 14th August, 2015 and 9th August, 2018 respectively.

2. While stating the tenure of Independent Directors, we have stated the completed months as at the end of the quarter in line with FAQ's given by NSE on Corporate Governance Report. Earlier, we have been giving the total duration of the term of Independent Directors (in months).

3. We have entered the Initial date of appointment as Date of reappointment for Mr. Anuj N. Rathi, Mr. Ashish Vij and Mr. Deepak Parikh, as these Directors do not have a separate reappointment date.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02599310	SHUBHALAKSHMI PANSE	Non-Executive - Independent Director	Chairperson	24-05-2018		
2	00025180	SHRIKRISHNA N INAMDAR	Non-Executive - Independent Director	Member	31-01-2001		
3	00403834	DARA N DAMANIA	Non-Executive - Independent Director	Member	13-02-2015		
4	00008221	SANJAY K ASHER	Non-Executive - Independent Director	Member	23-05-2014		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00403834	DARA N DAMANIA	Non-Executive - Independent Director	Chairperson	29-07-2003		
2	00025180	SHRIKRISHNA N INAMDAR	Non-Executive - Independent Director	Member	23-05-2014		
3	00008221	SANJAY K ASHER	Non-Executive - Independent Director	Member	23-05-2014		
4	00568298	NARESH RAISINGHANI	Non-Executive - Independent Director	Member	24-05-2018		
5	00137326	RATI F FORBES	Non-Executive - Independent Director	Member	24-05-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008221	SANJAY K ASHER	Non-Executive - Independent Director	Chairperson	14-11-2014		
2	00018577	PRADEEP RAMWILAS RATHI	Non-Executive - Non Independent Director	Member	23-05-2014		
3	00018597	NARAYANDAS JAGANATH RATHI	Non-Executive - Non Independent Director	Member	23-05-2014	07-08-2019	
4	00018628	RAJESH BALKRISHNA RATHI	Executive Director	Member	04-08-2017		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00403834	DARA N DAMANIA	Non-Executive - Independent Director	Chairperson	13-11-2014		
2	00001207	S PADMANABHAN	Non-Executive - Independent Director	Member	14-11-2014		
3	00568298	NARESH RAISINGHANI	Non-Executive - Independent Director	Member	30-01-2016		
4	02599310	SHUBHALAKSHMI PANSE	Non-Executive - Independent Director	Member	30-01-2016		
5	00018577	PRADEEP RAMWILAS RATHI	Non-Executive - Non Independent Director	Member	14-11-2014		
6	00018577	PRADEEP RAMWILAS RATHI	Non-Executive - Non Independent Director	Member	14-11-2014		
7	08140194	ASHISH VIJ	Executive Director	Member	14-11-2014		
8	00000000	VIVEK V THAKUR	Member	Member	14-11-2014		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00137326	RATI F FORBES	Non-Executive - Independent Director	Chairperson	23-05-2014		
2	00018577	PRADEEP RAMWILAS RATHI	Non-Executive - Non Independent Director	Member	23-05-2014		
3	00018628	RAJESH BALKRISHNA RATHI	Executive Director	Member	23-05-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	12-04-2019				Yes	12	7
2	06-05-2019		23		Yes	11	7
3	24-05-2019		17		Yes	11	7
4		07-08-2019	74		Yes	10	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	12-04-2019				Yes		
2	Audit Committee	24-05-2019				Yes		
3	Audit Committee	07-08-2019				Yes	3	3
4	Nomination and remuneration committee	24-05-2019				Yes		
5	Nomination and remuneration committee	07-08-2019				Yes	5	5
6	Nomination and remuneration committee	23-08-2019	15			Yes	4	4

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	20-09-2019	27			Yes	4	4

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

During the quarter, there was no occasion for securing approval from shareholders. Material Transactions have been entered into in terms of existing approval of the shareholders.

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	MANDAR VELANKAR
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Mr. Shrikrishna N. Inamdar, who acted as Chairman of the Audit Committee during the year 2018-19 was present at the AGM held on 7th August, 2019. Mrs. Shubhalakshmi Panse, who was appointed as Chairman of the Audit Committee wef 24th May, 2019, could not attend the AGM held on 7th August, 2019, due to personal exigency.

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether Corporate Governance Report disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	MANDAR VELANKAR
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	MANDAR VELANKAR
Designation of person	Company Secretary and Compliance Officer
Place	PUNE
Date	14-10-2019

