

**SUDARSHAN NORTH AMERICA, Inc.**

**BALANCE SHEET AS AT 31ST MARCH 2021**

Particulars	Schedule No.	31-03-2021 USD	31-03-2020 USD
<b>I. SOURCES OF FUNDS :</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	41,85,058	38,85,058
		41,85,058	38,85,058
<b>(2) Loan Funds</b>			
(a) Unsecured Loans	2	4,50,000	-
		4,50,000	-
	Total :	46,35,058	38,85,058
<b>II. APPLICATION OF FUNDS :</b>			
<b>(1) Fixed Assets</b>			
Gross Block		34,997	34,997
Less : Depreciation		32,915	29,726
Net Block		2,082	5,271
<b>(2) Current Assets, Loans and Advances</b>			
(a) Stock-in-trade	4	35,40,573	25,91,307
(b) Sundry Debtors		18,47,707	21,75,329
(c) Cash and Bank Balances		2,51,934	2,66,532
(d) Other Current Assets		63,547	1,31,665
		57,03,761	51,64,833
<b>Less : Current Liabilities</b>	5	45,41,238	51,12,801
		45,41,238	51,12,801
<b>Net Current Assets</b>		11,62,523	52,032
<b>PROFIT AND LOSS ACCOUNT</b>		34,70,453	38,27,755
	Total :	46,35,058	38,85,058

**SUDARSHAN NORTH AMERICA, Inc.**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING ON 31 st MARCH 2021**

	Schedule No.	31-03-2021 USD	31-03-2020 USD
<b>INCOME :</b>			
Income from Operations	6	1,08,30,791	1,08,81,572
Other Income		820	1,651
		<u>1,08,31,611</u>	<u>1,08,83,223</u>
<b>EXPENDITURE :</b>			
Cost of Goods Traded	7	80,81,630	86,10,730
Administrative and Selling Expenses		23,99,926	28,45,193
Finance cost	9	- 10,436	18,679
Depreciation		3,189	4,303
		<u>1,04,74,309</u>	<u>1,14,78,905</u>
<b>Profit/(Loss) for the period</b>		<b>3,57,302</b>	<b>-5,95,682</b>
<i>Add</i> : Loss brought forward		<b>-38,27,755</b>	<b>-32,32,074</b>
<b>Loss for the period carried to Balance Sheet</b>		<u><b>-34,70,453</b></u>	<u><b>-38,27,755</b></u>

**SUDARSHAN NORTH AMERICA, Inc.****SCHEDULES FORMING PART OF THE BALANCE SHEET**

	<b>31-03-2021</b>	<b>31-03-2020</b>
	<b>USD</b>	<b>USD</b>
<b>SCHEDULE - 1 : SHARE CAPITAL</b>		
<b>AUTHORISED :</b>	<b>5,000</b>	<b>5,000</b>
 <b>ISSUED, SUBSCRIBED AND PAID UP :</b>		
418505800 Equity Shares of USD 0.01 each (See Note below)	<b>41,85,058</b>	<b>38,85,058</b>
Share Application money	-	-
	<b>TOTAL</b>	
	<b><u>41,85,058</u></b>	<b><u>38,85,058</u></b>

Note : This represents 'Composite Capital' under U.S. laws, which also includes share premium; not required to be disclosed separately.

**SUDARSHAN NORTH AMERICA, Inc.****SCHEDULES FORMING PART OF BALANCE SHEET**

	<b>31-03-2021</b>	31-03-2020
	<b>USD</b>	USD
<b>SCHEDULE - 2 : UNSECURED LOANS</b>		
Unsecured loan from SEBV	<b>4,50,000</b>	-
EXIM Bank Buyer's Credit	-	-
Citi Bank PP Scheme Loan	-	-
TOTAL	<b>4,50,000</b>	-

**SUDARSHAN NORTH AMERICA, Inc.**

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE - 3 : FIXED ASSETS**

DESCRIPTION	GROSS BLOCK			DEPRECIATION				
	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE	BALANCE	FOR THE	DEDUCTIONS	BALANCE
	AS ON 01-04-2020 USD	USD	USD	AS ON 31-03-2021 USD	AS ON 01-04-2020 USD	YEAR	USD	AS ON 31-03-2021 USD
FURNITURE & FIXTURES	758			758	235	46		281
OFFICE EQUIPMENTS	2,057			2,057	1,898	54		1,952
DATA PROCESSING EQUIPMENTS	32,181			32,181	27,593	3,089		30,682
<b>TOTAL</b>	<b>34,997</b>	<b>-</b>	<b>-</b>	<b>34,997</b>	<b>29,726</b>	<b>3,189</b>	<b>-</b>	<b>32,915</b>

**SUDARSHAN NORTH AMERICA, Inc.**

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	<b>31-03-2021 USD</b>	<b>31-03-2020 USD</b>
<b>SCHEDULE - 4 : CURRENT ASSETS, LOANS AND ADVANCES</b>		
<b>CURRENT ASSETS :</b>		
<b>Inventories</b>		
Stock-in-Trade	<b>35,40,573</b>	25,91,307
	<b>35,40,573</b>	25,91,307
<b>Sundry Debtors - (Unsecured, considered good unless stated otherwise)</b>		
Debtors	<b>18,47,707</b>	21,75,329
Less : Provision for Bad and Doubtful Debt	-	-
	<b>18,47,707</b>	21,75,329
<b>Cash and Bank Balances :</b>		
<b>Balances with Banks :</b>		
In Deposit Account	-	-
In Current Account	<b>2,51,934</b>	2,66,532
	<b>2,51,934</b>	2,66,532
<b>Other current Assets:</b>		
Outstanding Income	-	-
Prepaid Expenses	<b>442</b>	68,560
Deposit with tax authorities	-	13,105
Deposit with others	<b>63,105</b>	50,000
Advance to Vendor	-	-
	<b>63,547</b>	<b>1,31,665</b>
TOTAL	<b>57,03,761</b>	51,64,833

	<b>31-03-2021 USD</b>	<b>31-03-2020 USD</b>
<b>SCHEDULE - 5 : CURRENT LIABILITIES AND PROVISIONS</b>		
<b>CURRENT LIABILITIES :</b>		
Sundry Creditors	<b>40,80,243</b>	46,49,009
Other Liabilities	<b>4,60,995</b>	4,63,792
TOTAL	<b>45,41,238</b>	51,12,801

**SUDARSHAN NORTH AMERICA, Inc.****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	<b>31-03-2021</b>	<b>31-03-2020</b>
	<b>USD</b>	<b>USD</b>
<b>SCHEDULE - 6 : INCOME FROM OPERATIONS AND OTHER INCOME</b>		
<b>INCOME FROM OPERATIONS</b>		
Sales :		
Gross Sales	<b>1,08,30,791</b>	1,08,81,572
Provision no more required	-	-
Foreign exchange difference	-	-
Other Income	<b>820</b>	1,651
<b>TOTAL</b>	<b><u>1,08,31,611</u></b>	<b><u>1,08,83,223</u></b>

**SUDARSHAN NORTH AMERICA, Inc.****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	<b>31-03-2021 USD</b>	<b>31-03-2020 USD</b>
<b>SCHEDULE - 7 : COST OF GOODS TRADED</b>		
Opening Stock	<b>25,91,307</b>	30,40,451
<i>Add</i> : Purchases	<b>90,30,896.6</b>	81,61,586
	<b>1,16,22,204</b>	1,12,02,037
<i>Less</i> : Closing Stock	<b>35,40,573</b>	25,91,307
Cost of Goods Traded :	<b>80,81,630</b>	<b>86,10,730</b>



**SUDARSHAN NORTH AMERICA, Inc.****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2021 USD	31-03-2020 USD
<b>SCHEDULE - 8 : ADMINISTRATIVE AND SELLING EXPENSES</b>		
Payments to and Provisions for the Employees		
Salaries	<b>1381783.00</b>	1592941.00
Contribution to Social Security Incl.Insurance	<b>165272.00</b>	124200.00
Employee Welfare Expenses	<b>5562.00</b>	7241.00
	<b>1552617.00</b>	1724382.00
Printing, Stationery and Communication Expenses	<b>28518.00</b>	38588.00
Travelling and Conveyance	<b>7295.00</b>	217129.00
Advertisement	<b>22277.00</b>	22874.00
Legal, Professional and Consultancy Charges	<b>126083.00</b>	98044.00
Royalty Eckart Cosmetics	<b>0.00</b>	0.00
Provision for bad and doubtful debt	<b>0.00</b>	0.00
Audit Fees	<b>6000.00</b>	5400.00
Freight and Forwarding	<b>411255.00</b>	403743.00
Rates and Taxes	<b>2547.00</b>	4031.00
Insurance	<b>25282.00</b>	30663.00
Warehouse Rent	<b>162314.00</b>	154517.00
Foreign exchange difference	5232.00	6329.25
Bank Charges	<b>8374.00</b>	6129.00
General Expenses	<b>7003.00</b>	17526.48
Selling and Distribution Expenses	<b>33199.00</b>	107946.00
Subscription	<b>1930.00</b>	3941.00
Donation	<b>0.00</b>	3950.00
<b>TOTAL</b>	<b>23,99,926</b>	<b>28,45,193</b>

**SUDARSHAN NORTH AMERICA, Inc.**

**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

**31-03-2021**    **31-03-2020**  
**USD**            **USD**

**SCHEDULE - 9 : FINANCE COST**

**Interest :**

Interest to Financial Inst.	-	22,481	18,679
On Unsecured Loans		12,045	

TOTAL ..	-	<b>10,436</b>	18,679
----------	---	---------------	--------

