

**SUDARSHAN MEXICO S. DE R. L. DE CV.**  
**BALANCE SHEET AS AT 31st MARCH 23**

Particulars	Notes	As at 31st March 23	As at 31st March 22
<b>ASSETS</b>			
<b>I. NON CURRENT ASSETS</b>			
(a) Property, plant and equipment	4	42,621	47,788
(b) Non-current tax assets (net)		1,04,75,952	16,67,375
		<u>1,05,18,573</u>	<u>17,15,163</u>
<b>II. CURRENT ASSETS</b>			
(a) Inventories	5	12,69,97,701	12,36,82,960
(b) Financial assets			
(i) Trade receivables	6	18,59,41,780	22,21,63,542
(ii) Cash and cash equivalents	7	6,47,99,493	5,05,86,428
(c) Other current assets	8	1,73,59,082	13,57,877
		<u>39,50,98,056</u>	<u>39,77,90,807</u>
<b>Total Assets</b>		<u><u>40,56,16,629</u></u>	<u><u>39,95,05,970</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Share capital	9	10,286	10,286
(b) Other equity	10	5,86,29,223	3,57,37,648
		<u>5,86,39,509</u>	<u>3,57,47,934</u>
<b>LIABILITIES</b>			
<b>I. Non-current liabilities</b>			
(a) Non-current financial liabilities		-	-
<b>II. Current liabilities</b>			
(a) Financial liabilities			
(i) Trade Payable	12	34,44,20,229	36,71,68,130
(ii) Other financial liabilities	13	86,612	(34,10,094)
(b) Other current liabilities	14	24,70,279	-
		<u>34,69,77,120</u>	<u>36,37,58,036</u>
<b>Total Equity and Liabilities</b>		<u><u>40,56,16,629</u></u>	<u><u>39,95,05,970</u></u>

The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W

S.A. JOSHI

Partner

Membership No.:037772

UDIN: 23037772BGVTR7073

Pune: 22nd May, 2023



For, and on behalf of the Board of Directors

*(Signature)*

R. B. RATHI

Director

Pune: 22nd May, 2023

*(Signature)*

NILKANTH NATU

Chief Financial Officer

(Sudarshan

Chemical Industries

**SUDARSHAN MEXICO S. DE R. L. DE CV.**  
**STATEMENT OF PROFIT AND LOSS FOR THE**  
**PERIOD ENDED 31st MARCH 23**

Particulars	Notes	Year ended 31st Mar 23	Year ended 31st Mar 22
<b>Income</b>			
Revenue from operations	15	58,82,59,207	55,24,30,512
Other income	16	(22,97,075)	(17,49,044)
<b>Total Income (I)</b>		<b>58,59,62,132</b>	<b>55,06,81,468</b>
<b>Expenses</b>			
Cost of raw materials and components consumed (Increase) / decrease in inventories of finished goods, work in-progress and traded goods	17	52,07,67,757	40,19,11,818
Employee benefits expense	18	(33,14,741)	6,87,22,048
Finance cost	19	1,40,03,334	89,74,415
Depreciation and amortisation expense	20	-	-
Other Expenses	21	5,167	33,437
	22	2,85,46,406	2,93,05,439
<b>Total expenses (II)</b>		<b>56,00,07,923</b>	<b>50,89,47,157</b>
<b>Profit/ (loss) before exceptional items and tax</b>		<b>2,59,54,209</b>	<b>4,17,34,311</b>
<b>Exceptional items</b>			
<b>Profit/ (loss) before tax</b>		<b>2,59,54,209</b>	<b>4,17,34,311</b>
<b>Tax expense</b>			
Current tax		83,42,667	94,83,552
<b>Total tax expense</b>		<b>83,42,667</b>	<b>94,83,552</b>
<b>Profit / (Loss) for the period</b>		<b>1,76,11,542</b>	<b>3,22,50,759</b>
<b>Other comprehensive income</b>			
Foreign Currency Translation Reserve	11	52,80,033	17,08,618
Tax on the above		-	-
		52,80,033	17,08,618
<b>Total comprehensive income for the year, net of tax</b>		<b>2,28,91,575</b>	<b>3,39,59,377</b>

Earning per equity share\*

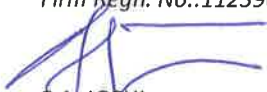
\*No shares were issued by the company at the time of incorporation, hence EPS will not be possible to calculate.

Summary of significant accounting policies

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The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W



S.A. JOSHI  
Partner  
Membership No.:037772  
UDIN: 23037772BGVTTR7073  
Pune: 22nd May, 2023



For and on behalf of the Board of Directors



R. B. RATHI  
Director

Pune: 22nd May, 2023



NILKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)

