

SUDARSHAN NORTH AMERICA, Inc.

BALANCE SHEET AS AT 31st March 2020

Particulars	Schedule No.	31-03-2020 USD	31-03-2019 USD
I. SOURCES OF FUNDS :			
(1) Shareholders' Funds			
(a) Share Capital	1	3,885,058	3,685,058
		3,885,058	3,685,058
(2) Loan Funds			
(a) Unsecured Loans	2	-	1,339,351
		-	1,339,351
	Total :	3,885,058	5,024,409
II. APPLICATION OF FUNDS :			
(1) Fixed Assets			
Gross Block	3	34,997	34,997
Less : Depreciation		29,726	25,423
Net Block		5,271	9,573
(2) Current Assets, Loans and Advances			
(a) Stock-in-trade	4	2,591,307	3,040,451
(b) Sundry Debtors		2,175,329	1,756,810
(c) Cash and Bank Balances		266,532	291,652
(d) Other Current Assets		131,665	21,016
		5,164,833	5,109,929
Less : Current Liabilities	5	5,112,801	3,490,078
		5,112,801	3,490,078
Net Current Assets		52,032	1,619,851
PROFIT AND LOSS ACCOUNT		3,827,755	3,394,985
	Total :	3,885,058	5,024,409
		- 0.00	0.00

SUDARSHAN NORTH AMERICA, Inc.

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING ON 31st March 2020

	Schedule No.	31-03-2020	31-03-2019
		USD	USD
INCOME :			
Income from Operations	6	10,881,572	7,544,729
Other Income		1,651	21,927
		10,883,223	7,566,656
EXPENDITURE :			
Cost of Goods Traded	7	8,610,730	6,033,609
Administrative and Selling Expenses		2,845,193	1,871,985
Finance cost	9	18,679	79,062
Depreciation		4,302	5,117
		11,478,905	7,989,774
Profit/(Loss) for the period		-595,682	-423,118
<i>Add</i> : Loss brought forward		-3,232,074	-2,885,099
Loss for the period carried to Balance Sheet		-3,827,755	-3,308,217

SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	31-03-2020	31-03-2019
	USD	USD
SCHEDULE - 1 : SHARE CAPITAL		
AUTHORISED :		
(1) Equity Shares 328,455,794 of USD 0.01 each	5,000	5,000
ISSUED, SUBSCRIBED AND PAID UP :		
248,505,800 Equity Shares of USD 0.01 each (See Note below)	3,885,058	3,685,058
Share Application money	-	-
	TOTAL	
	<u>3,885,058</u>	<u>3,685,058</u>

Note : This represents 'Composite Capital' under U.S. laws, which also includes share premium; not required to be disclosed separately.

SUDARSHAN NORTH AMERICA, Inc.		
SCHEDULES FORMING PART OF BALANCE SHEET		
	31-03-2020	31-03-2019
	USD	USD
SCHEDULE - 2 : UNSECURED LOANS		
Unsecured loan from parent co.	-	-
EXIM Bank Buyer's Credit	-	1,339,351
TOTAL	-	<u>1,339,351</u>

SUDARSHAN NORTH AMERICA, Inc.

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 3 : FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		NET BLOCK	
	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE	BALANCE	FOR THE	DEDUCTIONS	BALANCE	BALANCE	BALANCE
	AS ON 01-04-2019 USD	USD	USD	AS ON 31-03-2020 USD	AS ON 01-04-2019 USD	YEAR USD	USD	AS ON 31-03-2020 USD	AS ON 31-03-2020 USD	AS ON 01-04-2018 USD
FURNITURE & FIXTURES	440	318		758	193	42		235	523	288
OFFICE EQUIPMENTS	2,057			2,057	1,678	220		1,898	160	599
DATA PROCESSING EQUIPMENTS	27,141	5,040		32,181	23,552	4,041		27,593	4,588	8,987
TOTAL	29,639	5,358	-	34,997	25,423	4,302	-	29,726	5,271	9,874

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 3 : FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		NET BLOCK	
	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE	BALANCE	FOR THE	DEDUCTIONS	BALANCE	BALANCE	BALANCE
	AS ON 01-04-2019 USD	USD	USD	AS ON 29-02-2020 USD	AS ON 01-04-2019 USD	YEAR USD	USD	AS ON 29-02-2020 USD	AS ON 29-02-2020 USD	AS ON 01-04-2018 USD
FURNITURE & FIXTURES	440	318		758	193	38		232	527	288
OFFICE EQUIPMENTS	2,057			2,057	1,678	201		1,879	178	599
DATA PROCESSING EQUIPMENTS	27,141	5,040		32,181	23,552	3,709		27,261	4,920	8,987
TOTAL	29,639	5,358	-	34,997	25,423	3,949	-	29,372	5,625	9,874

SUDARSHAN NORTH AMERICA, Inc.

SCHEDULES FORMING PART OF THE BALANCE SHEET

	31-03-2020 USD	31-03-2019 USD
SCHEDULE - 4 : CURRENT ASSETS, LOANS AND ADVANCES		
CURRENT ASSETS :		
Inventories		
Stock-in-Trade	2,591,307	3,040,451
	2,591,307	3,040,451
Sundry Debtors - (Unsecured, considered good unless stated otherwise)		
Debtors	2,175,329	1,756,810
Less : Provision for Bad and Doubtful Debt	-	-
	2,175,329	1,756,810
Cash and Bank Balances :		
Balances with Banks :		
In Deposit Account	-	-
In Current Account	266,532	291,652
	266,532	291,652
Other current Assets:		
Outstanding Income	-	-
Prepaid Expenses	68,560	7,911
Deposit with tax authorities	13,105	13,105
Deposit with others	50,000	-
Advance to Vendor	-	-
	131,665	21,016
TOTAL	5,164,833	5,109,929
SCHEDULE - 5 : CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES :		
Sundry Creditors	4,649,009	3,124,160
Other Liabilities	463,792	365,918
TOTAL	5,112,801	3,490,078

SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2020	31-03-2019
	USD	USD

SCHEDULE - 6 : INCOME FROM OPERATIONS AND OTHER INCOM**INCOME FROM OPERATIONS**

Sales :

Gross Sales	10,881,572	8,290,269
Provision no more required	-	-
Foreign exchange difference	-	-
Other Income	1,651	27,167

TOTAL	10,883,223	8,317,436
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SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2020 USD	31-03-2019 USD
SCHEDULE - 7 : COST OF GOODS TRADED		
Opening Stock	2,205,713	2,205,713
Add : Purchases	8,996,324	7,450,392
	11,202,037	9,656,105
Less : Closing Stock	2,591,307	3,040,451
Cost of Goods Traded :	8,610,730	6,615,654

SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2020 USD	31-03-2019 USD
SCHEDULE - 8 : ADMINISTRATIVE AND SELLING EXPENSES		
Payments to and Provisions for the Employees		
Salaries	1,346,541	1,030,705
Contribution to Social Security Indl. Insurance	370,600	270,568
Employee Welfare Expenses	7,241	-
	<u>1,724,382</u>	<u>1,301,273</u>
Printing, Stationery and Communication Expenses	38,588	27,065
Travelling and Conveyance	217,129	221,439
Advertisement	22,874	10,694
Legal, Professional and Consultancy Charges	98,044	81,256
Royalty Eckart Cosmetics	-	88
Provision for bad and doubtful debt	-	-
Audit Fees	5,400	5,400
Freight and Forwarding	403,743	208,838
Rates and Taxes	4,031	4,240
Insurance	30,663	25,185
Warehouse Rent	154,517	123,663
Foreign exchange difference	6,329	1,246
Bank Charges	6,129	6,431
General Expenses	17,527	16,973
Selling and Distribution Expenses	107,946	59,358
Subscription	3,941	1,869
Donation	3,950	3,700
TOTAL	<u>2,845,193</u>	<u>2,098,542</u>

SUDARSHAN NORTH AMERICA, Inc.		
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCO		
	31-03-2020	31-03-2019
	USD	USD
SCHEDULE - 9 : FINANCE COST		
Interest :		
Interest to Financial Inst.	18,679	95,430
On Unsecured Loans	-	12,037
TOTAL ..	18,679	107,467