

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2020**

(All amounts are in CNY, unless otherwise stated)

<b>Particulars</b>	<b>Schedule No.</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
<b>I. SOURCES OF FUNDS :</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	49,26,260	49,26,260
		49,26,260	49,26,260
<b>(2) Loan Funds</b>			
(a) Secured Loans			
(a) Unsecured Loans	4	24,12,270	34,74,934
		24,12,270	34,74,934
	Total :	73,38,530	84,01,194
<b>II. APPLICATION OF FUNDS :</b>			
<b>(1) Fixed Assets</b>	5		
Gross Block		22,767	22,767
Less : Depreciation		15,981	9,485
Net Block		6,786	13,282
<b>(2) Investments</b>			
<b>(2) Current Assets, Loans and Advances</b>	6		
(a) Stock-in-trade		9,74,717	11,91,964
(b) Sundry Debtors		19,77,525	44,65,131
(c) Cash and Bank Balances		28,136	46,968
(d) Other Current Assets		56,06,715	5,74,132
		85,87,093	62,78,195
<b>Less : Current Liabilities</b>	7		
(a) Sundry Creditors		72,07,324	16,07,318
(b) Other Liabilities		2,70,637	24,51,502
		74,77,961	40,58,820
<b>Net Current Assets</b>		11,09,132	22,19,375
<b>PROFIT AND LOSS ACCOUNT</b>		62,22,612	61,68,537
	Total :	73,38,530	84,01,194

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR MONTH ENDING 31<sup>st</sup> March 2020**

(All amounts are in CNY, unless otherwise stated)

Particulars	Schedule No.	Year ended March 31, 2020	Year ended March 31, 2019
<b>INCOME :</b>			
Income from Operations	8	1,28,13,019	2,29,12,634
Other Income	8	1,49,121	1,724
FE Difference ( if gain )		45,391	-
		<b>1,30,07,531</b>	<b>2,29,14,358</b>
<b>EXPENDITURE :</b>			
Cost of Goods Traded	9	1,15,80,122	2,15,79,958
Administrative and Selling Expenses	10	11,72,081	20,25,994
Finance cost	11	3,02,907	1,03,381
Depreciation		6,496	5,419
		<b>1,30,61,606</b>	<b>2,37,14,752</b>
<b>Profit/(Loss) for the period</b>		<b>(54,075)</b>	<b>(8,00,394)</b>
<i>Add</i> : Loss brought forward		<b>(61,68,537)</b>	<b>(53,68,143)</b>
<b>Loss for the period carried to Balance Sheet</b>		<b>(62,22,612)</b>	<b>(61,68,537)</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED****SCHEDULES FORMING PART OF THE BALANCE SHEET**

(All amounts are in CNY, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
<b>SCHEDULE - 3 : SHARE CAPITAL</b>		
<b>AUTHORISED :</b>		
<b>ISSUED, SUBSCRIBED AND PAID UP :</b>		
Issued Share Capital	<b>49,26,260</b>	<b>49,26,260</b>
TOTAL	<b>49,26,260</b>	<b>49,26,260</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED****SCHEDULES FORMING PART OF BALANCE SHEET**

(All amounts are in CNY, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
<b>SCHEDULE - 4 : UNSECURED LOANS</b>		
Unsecured loan from parent co. HSBC Bank Ltd. (Short Term Loan)	- <b>24,12,270</b>	- <b>34,74,934</b>
<b>TOTAL</b>	<b>24,12,270</b>	<b>34,74,934</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE - 5 : FIXED ASSETS**

(All amounts are in CNY, unless otherwise stated)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK
	BALANCE AS ON 01-04-2019	ADDITIONS	DEDUCTIONS	BALANCE AS ON 31-03-2020	BALANCE AS ON 01-04-2019	FOR THE YEAR	DEDUCTIONS	BALANCE AS ON 31-03-2020	BALANCE AS ON 31-03-2020
	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY
OFFICE EQUIPMENTS	5,777			5,777	2,061	1,101		3,162	2,615
DATA PROCESSING EQUIPMENTS	16,990			16,990	7,424	5,395		12,819	4,171
<b>TOTAL</b>	<b>22,767</b>	<b>-</b>	<b>-</b>	<b>22,767</b>	<b>9,485</b>	<b>6,496</b>	<b>-</b>	<b>15,981</b>	<b>6,786</b>

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE - 5 : FIXED ASSETS**

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK
	BALANCE AS ON 01-04-2018	ADDITIONS	DEDUCTIONS	BALANCE AS ON 31-03-2019	BALANCE AS ON 01-04-2018	FOR THE YEAR	DEDUCTIONS	BALANCE AS ON 31-03-2019	BALANCE AS ON 31-03-2019
	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY
OFFICE EQUIPMENTS	5,777	-		5,777	963	1,098		2,061	3,716
DATA PROCESSING EQUIPMENTS	11,290	5,700		16,990	3,102	4,322		7,424	9,566
<b>TOTAL</b>	<b>17,067</b>	<b>5,700</b>	<b>-</b>	<b>22,767</b>	<b>4,065</b>	<b>5,419</b>	<b>-</b>	<b>9,484</b>	<b>13,283</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

(All amounts are in CNY, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>SCHEDULE - 6 : CURRENT ASSETS, LOANS AND ADVANCES</b>		
<b>CURRENT ASSETS :</b>		
<b>Inventories</b>		
Stock-in-Trade	9,74,717	11,91,964
	9,74,717	11,91,964
<b>Sundry Debtors - (Unsecured, considered good unless stated otherwise)</b>		
Debtors	19,77,525	44,65,131
Less : Provision for Bad and Doubtful Debt	-	-
	19,77,525	44,65,131
<b>Cash and Bank Balances :</b>		
<b>Balances with Banks :</b>		
In Current Account	28,136	46,968
	28,136	46,968
<b>Other current Assets:</b>		
Prepaid Expenses	25,976	11,250
Deposit with others	4,51,252	5,62,882
Advances to Suppliers	51,29,487	-
	56,06,715	5,74,132
<b>TOTAL</b>	<b>85,87,093</b>	<b>62,78,195</b>

Particulars	As at March 31, 2020	As at March 31, 2019
<b>SCHEDULE - 7 : CURRENT LIABILITIES AND PROVISIONS</b>		
<b>CURRENT LIABILITIES :</b>		
Sundry Creditors	72,07,324	16,07,318
Other Liabilities	2,70,637	24,51,502
<b>TOTAL</b>	<b>74,77,960</b>	<b>40,58,820</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

(All amounts are in CNY, unless otherwise stated)

<b>Particulars</b>	<b>Year ended March 31, 2020</b>	<b>Year ended March 31, 2019</b>
<b>SCHEDULE - 8 : INCOME FROM OPERATIONS AND OTHER INCOME</b>		
<b>INCOME FROM OPERATIONS</b>		
Sales :		
Gross Sales	<b>1,28,13,019</b>	<b>2,29,12,634</b>
Foreign exchange difference	<b>45,391</b>	<b>-</b>
Other Income	<b>1,49,121</b>	<b>1,724</b>
<b>TOTAL</b>	<b>1,30,07,531</b>	<b>2,29,14,358</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

(All amounts are in CNY, unless otherwise stated)

<b>Particulars</b>	<b>Year ended March 31, 2020</b>	<b>Year ended March 31, 2019</b>
<b>SCHEDULE - 9 : COST OF GOODS TRADED</b>		
Opening Stock	11,91,964	5,08,974
Add : Purchases	1,13,62,875	2,22,62,948
	1,25,54,839	2,27,71,922
Less : Closing Stock	9,74,717	11,91,964
<b>Cost of Goods Traded :</b>	<b>1,15,80,122</b>	<b>2,15,79,958</b>



**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

(All amounts are in CNY, unless otherwise stated)

	<b>Year ended March 31, 2020</b>	<b>Year ended March 31, 2019</b>
<b>SCHEDULE - 10 : ADMINISTRATIVE AND SELLING EXPENSES</b>		
Payments to and Provisions for the Employees		
Salaries	<b>4,78,727</b>	<b>12,02,670</b>
Contribution to Social Security Indl.Insurance	-	-
Employee Welfare Expenses	<b>5,668</b>	-
	<b>4,84,395</b>	<b>12,02,670</b>
Printing, Stationery and Communication Expenses	<b>1,260</b>	<b>18,002</b>
Travelling and Conveyance	<b>76,571</b>	<b>3,13,280</b>
Advertisement	<b>4,500</b>	<b>9,100</b>
Legal, Professional and Consultancy Charges	<b>2,37,053</b>	<b>1,34,584</b>
Audit Fees	<b>18,000</b>	<b>14,500</b>
Freight and Forwarding	<b>1,59,538</b>	<b>1,12,414</b>
Rates and Taxes	<b>3,200</b>	-
Insurance	<b>17,845</b>	-
Office rent	<b>1,65,320</b>	<b>1,46,153</b>
Foreign exchange difference	-	<b>66,866</b>
Bank Charges	<b>2,518</b>	<b>8,424</b>
General Expenses	<b>1,881</b>	<b>1</b>
<b>TOTAL</b>	<b>11,72,081</b>	<b>20,25,994</b>

**SUDARSHAN SHANGHAI ( TRADING ) COMPANY LIMITED****SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

(All amounts are in CNY, unless otherwise stated)

	<b>Year ended March 31, 2020</b>	<b>Year ended March 31, 2019</b>
<b>SCHEDULE - 11 : FINANCE COST</b>		
<b>Interest :</b>		
Interest to Financial Inst.	2,81,348	96,023
On Unsecured Loans	21,559	7,358
<b>TOTAL ..</b>	<b>3,02,907</b>	<b>1,03,381</b>