

General information about company		
Scrip code	506655	
NSE Symbol	SUDARSCHEM	
MSEI Symbol	NOTLISTED	
ISIN	INE659A01023	
Name of the entity	SUDARSHAN CHEMICAL INDUSTRIES LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	No such instance during the period under review
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Based on Guidance Note issued by National Stock Exchange of India Limited (NSE), Disclosure under Annexure IV of the format of Compliance report on Corporate Governance by the Listed Entities as per the SEBI Circular SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021, excludes any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt; by the listed entity to/for its subsidiary and joint-venture company whose accounts are consolidated with the listed entity. In view of the same, details of loans/guarantees given to subsidiaries (whose accounts are consolidated with the Company) have not been disclosed.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	s00587	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	PRADEEP RAMWILAS RATHI		00018577	Non-Executive - Non Independent Director	Chairperson related to Promoter		20-05-1953
2	Mr	RAJESH BALKRISHNA RATHI		00018628	Executive Director	Not Applicable	MD	13-11-1968
3	Mr	ANUJ NARAYANDAS RATHI		00018683	Non-Executive - Non Independent Director	Not Applicable		03-09-1971
4	Mrs	SHUBHALAKSHMI PANSE		02599310	Non-Executive - Independent Director	Not Applicable		28-01-1954
5	Mr	ASHISH VIJ		08140194	Executive Director	Not Applicable		02-05-1970
6	Ms	BHUMIKA BATRA		03502004	Non-Executive - Independent Director	Not Applicable		11-08-1981
7	Mrs	SUDHA NAVANDAR		02804964	Non-Executive - Independent Director	Not Applicable		02-11-1966
8	Mrs	ANU WAKHLU		00122052	Non-Executive - Independent Director	Not Applicable		09-11-1957
9	Mr	NARESH RAISINGHANI		00568298	Non-Executive - Independent Director	Not Applicable		18-04-1965

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		08-11-1995	02-08-2024			2	0	0	0			
2	NA		23-05-2008	01-06-2023			2	1	3	0			
3	NA		08-08-2019	09-08-2022	14-02-2025		1	0	1	0	Others		
4	NA		14-08-2015	14-08-2020		115	2	2	2	0			
5	NA		24-05-2018	24-05-2023			1	0	1	0			
6	NA		02-08-2024	02-08-2024		7	4	4	8	4			
7	NA		02-08-2024	02-08-2024		7	5	5	8	5			
8	NA		02-08-2024	02-08-2024		7	2	2	2	1			
9	NA		09-08-2018	24-05-2023		79	1	1	2	0			

Text Block	
Textual Information(1)	Mr Anuj N Rathie ceased as a Non-Executive and Non-Independent Director and as a Member of Stakeholders Relationship Committee on 14th February, 2025, on account of resignation. Therefore, directorships and committee positions mentioned in this Corporate Governance Report relating to Mr. Anuj N. Rathie are as of the date of resignation i.e. 14th February, 2025.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02804964	SUDHA NAVANDAR	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	00568298	NARESH RAISINGHANI	Non-Executive - Independent Director	Member	02-08-2024		
3	03502004	BHUMIKA BATRA	Non-Executive - Independent Director	Member	02-08-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00122052	ANU WAKHLU	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	00568298	NARESH RAISINGHANI	Non-Executive - Independent Director	Member	02-08-2024		
3	03502004	BHUMIKA BATRA	Non-Executive - Independent Director	Member	02-08-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03502004	BHUMIKA BATRA	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	00018683	ANUJ NARAYANDAS RATHI	Non-Executive - Non Independent Director	Member	02-08-2024	14-02-2025	Textual Information(1)
3	00018628	RAJESH BALKRISHNA RATHI	Executive Director	Member	04-08-2017		
4	08140194	ASHISH VIJ	Executive Director	Member	14-02-2025		Textual Information(2)

Sr Text Block	
Textual Information(1)	Mr Anuj N Rathi ceased as a Non-Exectuive and Non-Independent Director and as a Member of Stakeholders Relationship Committee on 14th February 2025 on account of resignation.
Textual Information(2)	Mr Ashish Vij, Wholetime Director of the Company, appointed as a Member of Stakeholders Relationship Committee effective 14th February, 2025.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03502004	BHUMIKA BATRA	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	00568298	NARESH RAISINGHANI	Non-Executive - Independent Director	Member	30-01-2016		
3	00018628	RAJESH BALKRISHNA RATHI	Executive Director	Member	14-11-2014		
4	08140194	ASHISH VIJ	Executive Director	Member	14-11-2014		
5	02599310	SHUBHALAKSHMI PANSE	Non-Executive - Independent Director	Member	30-01-2016		
6	10720675	NILKANTH NATU	Chief Financial Officer	Member	07-08-2020		Textual Information(1)

Sr Text Block	
Textual Information(1)	Mr. Nilkanth Natu is not a Director of the Company but he is acting as a Member of the Risk Management Committee.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00122052	ANU WAKHLU	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	00018577	PRADEEP RAMWILAS RATHI	Non-Executive - Non Independent Director	Member	23-05-2014		
3	00018628	RAJESH BALKRISHNA RATHI	Executive Director	Member	23-05-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory			Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter						
1	08-10-2024				Yes	9	9	5
2	16-10-2024		7		Yes	9	9	5
3	28-10-2024		11		Yes	9	8	4
4	13-12-2024		45		Yes	9	8	4
5		14-02-2025	62		Yes	8	7	4
6		27-02-2025	12		Yes	8	7	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	28-10-2024				Yes	3	3	3	0
2	Audit Committee	14-02-2025	108			Yes	3	3	3	0
3	Stakeholders Relationship Committee	27-03-2025	40			Yes	3	3	1	0
4	Risk Management Committee	05-09-2024				Yes	5	5	3	1
5	Risk Management Committee	14-02-2025	161			Yes	5	4	2	1

Text Block	
Textual Information(1)	Mr. Nilkanth Natu is not a Director of the Company but is acting as a member of the Committee.

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mandar Velankar
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.sudarshan.com/company-overview/
1.2	Memorandum of Association and Articles of Association	Yes		https://www.sudarshan.com/reg-46-disclosures/
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.sudarshan.com/board-of-directors/
2	Terms and conditions of appointment of independent directors	Yes		https://www.sudarshan.com/company-policies.php
3	Composition of various committees of board of directors	Yes		chrome-extension://efaidnbmninnibpcjpcglclefindmkaj/ https://www.sudarshan.com/Composition%20of%20Committees%20and%20KMP.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.sudarshan.com/company-policies.php
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.sudarshan.com/whistle-blower-vigil-mechanism-policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.sudarshan.com/company-policies.php
7	Policy on dealing with related party transactions	Yes		https://www.sudarshan.com/company-policies.php
8	Policy for determining 'material' subsidiaries	Yes		https://www.sudarshan.com/company-policies.php
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.sudarshan.com/company-policies/
10	Email address for grievance redressal and other relevant details	Yes		https://www.sudarshan.com/investors-contact.php
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.sudarshan.com/investors-contacts/
12	Financial results	Yes		https://www.sudarshan.com/financial-summary/

13	Shareholding pattern	Yes		https://www.sudarshan.com/shareholding-patterns.php
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)			
I. Disclosure on website in terms of LODR Regulation			
Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://www.sudarshan.com/analysts-foreign-institutional-investors-calls.php
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://www.sudarshan.com/analyst-meet/
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.sudarshan.com/notices.php
18	Credit rating or revision in credit rating obtained	Yes	https://www.sudarshan.com/notices.php
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.sudarshan.com/subsidiaries-financial-reports/
20	Secretarial Compliance Report	Yes	https://www.sudarshan.com/notices.php
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.sudarshan.com/company-policies.php
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.sudarshan.com/investors-contacts/
23	Disclosures under regulation 30(8)	Yes	https://www.sudarshan.com/notices.php
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.sudarshan.com/company-policies.php
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.sudarshan.com/notices.php
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes	https://www.sudarshan.com/agm-notices/
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.sudarshan.com/reg-46-disclosures/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.sudarshan.com/reg-46-disclosures/

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Mandar Velankar
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Mandar Velankar
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Mandar Velankar
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	29-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Blitz F24-526 GmbH (subsequent to Acquisition, name changed to Sudarshan Europe Management GmbH)	14-01-2025	0	100	100
2	Sudarshan Middle East General Trading L.L.C.	13-02-2025	0	100	100
3	Global Pigment Business Operations of Heubach Group	03-03-2025	0	100	100
4	AMPYR Renewable Energy Resources Twelve A Private Limited	10-02-2025	0	3.9	3.9

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	Investment as mentioned from serial number 1 to 3 has been made by Sudarshan Europe B.V., wholly owned subsidiary of the Company. Even though the said investments have been made by Sudarshan Europe B.V. and details of which have already been disclosed to the Stock Exchanges earlier, the same is being disclosed as a good practice. Investment of 3.90 percent mentioned at serial number 4, is calculated after considering investment on full dilution basis which has been made by the Company.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Officer of Deputy Commissioner of State Tax, Bhosari, Pune	GST DRC-07 dated 24th February, 2025 for the period 1st April, 2020 – 31st March, 2021 for an aggregate amount of Rs. 40,53,49,772/- (includes amount of Tax Rs. 20,64,97,351/-, amount of interest Rs. 17,82,02,686/- and amount of penalty Rs. 2,06,49,735/-).	24-02-2025	After completion of the Audit by the tax Authorities for the period from 1st April, 2020 to 31st March, 2021, Office of the Deputy Commissioner, State Tax, Pune, Maharashtra issued a notice in Form DRC 01 against which the Company submitted the response. After verification of the response submitted by the Company, the Authority issued Order in Form DRC 07 consisting of the tax demand as mentioned in Point No. 2 above.	The Company believes that it has a good case on all the points raised by the Office of Deputy Commissioner, State Tax, Pune, Maharashtra. The Order is appealable and the Company is in the process of filing the appeal before the appropriate authority. Hence, we believe that, there will not be any impact on the financial, operation or other activities of the Company due to issuance of the aforesaid Order.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	Disclosure as made below has already been disclosed to the Stock Exchanges as per SEBI Listing Regulations, 2015. However, the said disclosure is mentioned in this sheet as a good practice.