

23rd October, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) as amended from time to time, and all other applicable provisions, if any, we write to inform that ‘India Ratings and Research Private Limited’ (“Ind-Ra”), a Fitch Group Company, vide their release dated 22nd October, 2024 has placed Company’s Long-Term and Short-Term Rating on Rating Watch with developing implications as follows:

Type of Credit Rating	Existing Rating/Outlook	Rating Action
<u>Long Term –</u>		
• Unsecured Loans, Fund Based Working Capital Limits, Term Loans;	IND AA/Stable	IND AA/Stable / Rating Watch with developing implications
• Non-Convertible Debentures; and	IND AA/Stable	IND AA/Stable / Rating Watch with developing implications
• Term Deposit;	IND AA/Stable	IND AA/Stable / Rating Watch with developing implications

Sudarshan Chemical Industries Limited

Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

<u>Short Term –</u> Commercial Paper, Fund Based and Non Fund Based Working Capital Limits	IND A1+	IND A1+ / Rating Watch with developing implications
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A copy of the Report covering the rationale for the rating is available on Ind-Ra's website at the given below link:

[India Ratings and Research: Credit Rating and Research Agency India](#)

This is for your information and records.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY