29th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Re: Outcome of the Board Meeting relating to Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from "Promoter / Promoter Group" category to "Public" category

Further to our intimation dated 29th May, 2025, regarding receipt of requests from promoter(s) of the Company, seeking reclassification as public under Regulation 31A of SEBI LODR, we hereby inform that the said requests for reclassification were placed before the Board of Directors at its meeting held today i.e. on Thursday, 29th May, 2025.

The Board of Directors noted that Mr. Pradeep Ramwilas Rathi, Mr. Rahul Pradeep Rathi, and Mrs. Subhadra Pradeep Rathi, persons belonging to the category of "Promoter and Promoter Group" of the Company (details of their respective shareholding is given in **Annexure A**), had each *vide* requests for reclassification dated 29th May, 2025 under Regulation 31A of SEBI LODR, requested the Company for reclassification to the "Public" category. The Company intimated receipt of the said requests to BSE Limited and National Stock Exchange of India Limited on 29th May, 2025.

The Board noted that, in their respective requests, the Applicants have confirmed that:

a) They do not, together hold more than ten percent of the total voting rights in the listed entity;
b) They do not exercise control over the affairs of the listed entity directly or indirectly;
c) They do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
d) They do not represent on the board of directors (including as a Nominee Director) of the listed entity;
e) They do not act as a key managerial personnel in the listed entity;
f) They are not a 'wilful defaulter' as per the Reserve Bank of India guidelines;
g) They are not a fugitive economic offender.

The Board also noted that the Applicants have given an undertaking that they comply with the conditions set out in Regulation 31A(3)(b) of the SEBI LODR. Pursuant to the provisions of Regulation 31A(3) of the SEBI LODR, the Board was informed that the said reclassification shall require approval of the Board, No-Objection / approval from the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and approval of the Shareholders of the Company.

On the basis of the above rationale and in accordance with the provisions of Regulation 31A of the SEBI LODR, the Board was of the view that the Requests made by the Applicants for reclassification from the category of 'Promoter' or 'Promoter Group' to 'Public' category Shareholders, which shall be subject to the No-Objection / approvals of the Stock Exchanges and approval of the Shareholders, and/ or such other approval, as may be required, were in compliance with Regulation 31A of SEBI LODR and hence the said requests were approved by the Board.

Annexure A

List of Applicants seeking re-classification from “Promoter/ Promoter group” category shareholders to “Public” category Shareholders:

Sr. No.	Name of the Applicants i.e. members of the promoter and promoter group seeking reclassification	No. of Equity Shares (Face Value Rs. 2/- each) held of the Company	Percentage of shareholding / voting rights
1.	Mr. Pradeep Ramwilas Rathi	34,24,740	4.36%
2.	Mr. Rahul Pradeep Rathi	30,23,859	3.85%
3.	Mrs. Subhadra Pradeep Rathi	Nil	Nil
	Total	**64,48,599**	**8.21%**

We request you kindly to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED
Mandar Meenanath Velankar
Digitally signed by Mandar Meenanath Velankar
Date: 2025.05.29 16:30:22 +05'30'
MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY