

5<sup>th</sup> April, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code – 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub: Intimation regarding receipt of No Objection / Approval from BSE Limited and National Stock Exchange of India Limited for Reclassification of Persons forming part of the 'Promoter / Promoter Group' category to the 'Public' category**

This is with reference to our earlier intimation *vide* letters dated 14<sup>th</sup> February, 2025 and 19<sup>th</sup> February, 2025, respectively, pertaining to (i) approval of the Board of Directors at its meeting held on 14<sup>th</sup> February, 2025 for reclassification of the persons listed in **Annexure A** from the 'Promoter/Promoter Group' category to the 'Public' category in accordance with the requirements of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015'); and (ii) submission of an application seeking no objection/approval from BSE Limited and National Stock Exchange of India Limited ('Stock Exchanges'), for the said reclassification request, in accordance with the requirements of Regulation 31A(3) of SEBI Listing Regulations, 2015.

In continuation to the above, we would like to inform you that the Company has received no objection/approval from the Stock Exchanges *pvide* their letters dated 4<sup>th</sup> April, 2025, for reclassification of the persons listed in **Annexure A** from the 'Promoter/Promoter Group' category to the 'Public' category. Copies of the no objection/approval letters of the Stock Exchanges are enclosed herewith as **Annexure B** for your reference.

Further, in terms of Regulation 31A of the SEBI Listing Regulations, 2015, the reclassification shall be subject to the approval of the Shareholders of the Company and such other approvals/confirmations/consents as may be required for the said purpose.

The Company shall make necessary disclosures on the material developments in this regard as per the statutory requirements.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For and on behalf of Sudarshan Chemical Industries Limited

Mandar Velankar  
General Counsel and Company Secretary

Encl: As above.

**Annexure A**

List of Shareholders seeking re-classification from “Promoter/ Promoter group” category shareholders to “Public” category Shareholders:

| Sr. No. | Name of the promoters seeking reclassification | Number of shares held | Percentage of shareholding |
|---------|------------------------------------------------|-----------------------|----------------------------|
| 1.      | Anuj Narayandas Rathi                          | 54,47,620             | 6.93                       |
| 2.      | Narayandas Jagannath Rathi                     | 4,37,650              | 0.56                       |
| 3.      | Archana Anuj Rathi                             | Nil                   | Nil                        |
| 4.      | Anuj Narayandas Rathi (HUF)                    | Nil                   | Nil                        |
| 5.      | NJR Finance Private Limited                    | Nil                   | Nil                        |
|         | <b>Total</b>                                   | <b>58,85,270</b>      | <b>7.49</b>                |

LIST/COMP/HN/96/2025-26

April 4, 2025

The Company Secretary/ Compliance Officer

**Sudarshan Chemical Industries Ltd.**

7th Floor, Eleven West Panchshil,

Survey No 25, Near PAN Card Club Road,

Baner, Pune 411 069, Maharashtra, India.

**Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is in reference to your application dated February 19, 2025, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated February 19, 2025, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| <b>Sr. No.</b> | <b>Name of Promoter(s) / Promoter(s) Group</b>              |
|----------------|-------------------------------------------------------------|
| 1.             | ANUJ NARAYANDAS RATHI                                       |
| 2.             | NARAYANDAS JAGANNATH RATHI                                  |
| 3.             | ARCHANA ANUJ RATHI                                          |
| 4.             | ANUJ NARAYANDAS RATHI (HUF) (KARTA - ANUJ NARAYANDAS RATHI) |
| 5.             | NJR FINANCE PRIVATE LIMITED                                 |

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

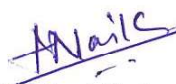
Yours faithfully,



**Shyam Bhagirath**

Manager

Listing Compliance



**Harshad Naik**

Deputy Manager

Listing Compliance

Reclassification of Promoters: Sudarshan Chemical Industries Ltd.

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/COMP/ SUDARSCHEM/473/2025-2026

Date: April 04, 2025

The Company Secretary  
**Sudarshan Chemical Industries Limited**  
162 Wellesley Road  
Near Sangam Bridge  
Pune-411001.

**Subject: No-objection letter for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is in reference to your application dated *February 19, 2025*, requesting no-objection letter for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection letter for the reclassification application dated February 19, 2025, for the following promoters in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Sr. No. | Name of Promoter(s)                                         |
|---------|-------------------------------------------------------------|
| 1.      | NJR finance private limited                                 |
| 2.      | Anuj Narayandas Rathi                                       |
| 3.      | Narayandas Jagannath Rathi                                  |
| 4.      | Anuj Narayandas Rathi (HUF) (Karta - Anuj Narayandas Rathi) |
| 5.      | Archana Anuj Rathi                                          |

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,  
for **National Stock Exchange of India Limited**

**Dhaval Shah**  
**Senior Manager – Listing Compliance**

|     |                                                                                                                                                              |                                                                                                                                                                                            |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CC: | <b>National Securities Depository Limited</b><br>4th Floor, Trade world,<br>Kamala Mills Compound,<br>Senapati Bapat Marg.,<br>Lower Parel, Mumbai - 400 013 | <b>Central Depository Services Limited</b><br>Marathon Futurex, A-Wing,<br>25th floor, NM Joshi Marg,<br>Lower Parel, Mumbai - 400 073<br><small>This Document is Digitally Signed</small> |
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