

February 13, 2018

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street MUMBAI - 400 001 Scrip Code: 506390	The National Stock Exchange of India Limited Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051 Scrip: CLNINDIA
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Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held on February 13, 2018, inter alia, approved and taken on record the Un-Audited Financial Results along with the Limited Review Report for the 3rd quarter ended December 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results along with the Limited Review Report for the 3rd quarter ended December 31, 2017.

The Board Meeting commenced on 3.00 p.m. and concluded on 4.20 p.m.

Kindly take the above documents on your record and acknowledge the receipt.

Yours faithfully,
For Clariant Chemicals (India) Limited



Amee Joshi
Company Secretary

Encl.: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane - Belapur Road, Airoli
Navi Mumbai – 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the “Company”) for the quarter ended December 31, 2017 which are included in the accompanying “Statement of Unaudited Results For the Three/Nine Months Ended December 31, 2017” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Arvind Daga
Partner
Membership Number: 108290

Place: Mumbai
Date: February 13, 2018

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

CLARIANT

Corporate Identity Number: L24110MH1956PLC010806
Registered Office : Reliable Tech Park, Thane Belapur Road,
Airoli, Navi Mumbai - 400708
Tel: 022 7125 1245; Fax: 022 7125 1228
Website: www.clariant.com Email: investor.relations_india@clariant.com

STATEMENT OF UNAUDITED RESULTS FOR THE THREE / NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Particulars	3 months ended 31.12.2017 (Unaudited)	3 months ended 30.09.2017 (Unaudited)	Corresponding 3 months ended 31.12.2016 (Unaudited)	9 months ended 31.12.2017 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1 Revenue						
(a) Revenue from operations	26273	24419	25100	78510	78649	105971
(b) Other income (refer note 2)	2173	208	279	2601	733	910
Total revenue	28446	24627	25379	81111	79382	106881
2 Expenses						
(a) Cost of materials consumed	14913	13780	12504	43757	40086	53919
(b) Purchases of stock-in-trade	1825	2441	2108	6418	5637	7525
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	992	(523)	334	554	(215)	108
(d) Excise duty	-	-	1949	1511	5959	7873
(e) Employee benefits expense	2219	2450	2230	7052	6928	9060
(f) Finance costs	12	18	7	42	31	46
(g) Depreciation and amortisation expense	943	953	979	2835	2948	3948
(h) Other expenses	4990	4855	5439	15964	15559	20773
Total expenses	25894	23974	25550	78133	76933	103252
3 Profit / (loss) before tax	2552	653	(171)	2978	2449	3629
4 Tax expense						
(a) Current tax	233	347	(21)	580	1017	1445
(b) Deferred tax	637	(134)	(64)	417	(234)	(264)
Total tax expense	870	213	(85)	997	783	1181
5 Net Profit / (loss) for the period	1682	440	(86)	1981	1666	2448
6 Other comprehensive income (net of tax)						
(Items that will not be reclassified to profit or loss)						
(a) Remeasurement of the defined benefit plans	126	(195)	(49)	(73)	(199)	(113)
(b) Equity instruments through other comprehensive income	-	-	37	-	687	687
(c) Income tax relating to items that will not be reclassified to profit or loss	(45)	69	17	25	69	39
	81	(126)	5	(48)	557	613
7 Total comprehensive income for the period	1763	314	(81)	1933	2223	3061
8 Paid up equity share capital (Face value of ₹10/- each)	2308	2308	2308	2308	2308	2308
9 Basic and diluted earnings per share (of ₹ 10/- each)	7.29	1.91	(0.37)	8.58	7.22	10.61



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CLARIANT

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THE THREE / NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Particulars	3 months ended 31.12.2017	3 months ended 30.09.2017	Corresponding 3 months ended 31.12.2016	9 months ended 31.12.2017	9 months ended 31.12.2016	12 months ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
Plastics and Coatings	25086	23416	23530	75057	73738	99002
Specialty Chemicals	1187	1003	1570	3453	4911	6969
Total revenue from operations	26273	24419	25100	78510	78649	105971
2. Segment results						
Plastics and Coatings	512	579	504	2068	3718	5205
Specialty Chemicals	10	29	89	65	268	499
Total Segment results	522	608	593	2133	3986	5704
Less : (1) Finance costs	12	18	7	42	31	46
(2) Other unallocable expenditure net of unallocable income	(2042)	(63)	757	(887)	1506	2029
Profit / (loss) before tax	2552	653	(171)	2978	2449	3629
3. Segment assets						
Plastics and Coatings	71679	74235	68006	71679	68006	71799
Specialty Chemicals	945	705	1173	945	1173	1118
Unallocable	14403	11504	19684	14403	19684	20403
Total	87027	86444	88863	87027	88863	93320
4. Segment liabilities						
Plastics and Coatings	20260	22764	17938	20260	17938	21201
Specialty Chemicals	-	-	-	-	-	-
Unallocable	4489	3165	4495	4489	4495	4827
Total	24749	25929	22433	24749	22433	26028
5. Capital Employed						
Plastics and Coatings	51419	51471	50068	51419	50068	50598
Specialty Chemicals	945	705	1173	945	1173	1118
Unallocable	9914	8339	15189	9914	15189	15576
Total	62278	60515	66430	62278	66430	67292

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
- Results and other income of current quarter and nine months ended December 2017 includes income of ₹ 12 lakhs from sale of residential and commercial properties.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the quarter ended December 31, 2017 and September 30, 2017 is net of GST, however revenue for all other periods presented (including three months ended June 30, 2017 included in the figures presented for the Nine months ended December 31, 2017) is inclusive of excise duty.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results of the Company are available on Company's website www.clariant.com and also on www.bseindia.com and www.nseindia.com.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Mumbai, February 13, 2018

www.clariant.com



Adnan Ahmad
Vice-Chairman & Managing Director
DIN: 00046742

what is precious to you?