SUDARSHAN

27th February, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Outcome of the Board Meeting held on 27th February, 2025

Pursuant to the provisions of Regulation 30 and Regulation 51 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015") as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Thursday, 27th February, 2025, *inter-alia*, considered and unanimously:

1. Approved issuance of Corporate Guarantee to Infraserv GmbH & Co. Höcht KG on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company and the Company, for an amount not exceeding EURO 33.5 Million (Approx. ₹ 320 Crores). Requisite details as required in terms of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 ('the SEBI Circular') are given below in **Annexure A**.

2. Approved issuance of Corporate Guarantee to Banks / Financial Institutions on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company, for an amount not exceeding EURO 7.15 Million (Approx. ₹ 66 Crores) in support of the Bank Guarantee amounting to EURO 6.5 Million (Approx. ₹ 60 Crores) to be issued by Sudarshan Europe B.V. to Infraserv GmbH & Co. Höcht KG. Requisite details as required in terms of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 ('the SEBI Circular') are given below in **Annexure A**.

3. Approved issuance of Corporate Guarantee to Standard Chartered Bank and The Hongkong and Shanghai Banking Corporation Limited on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company for 110% of the Facility Amount i.e. EURO 192.5 Million (Approx. ₹ 1762 Crores) i.e. an additional Corporate Guarantee amounting to EURO 17.5 Million (₹ 160 Crores) in addition to the earlier approved limit of EURO 175 Million (₹ 1601 Crores). Requisite details as required in terms of Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 ('the SEBI Circular') are given below in **Annexure A**.

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

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ANNEXURE A

1. Issuance of Corporate Guarantee to Infraserv GmbH & Co. Höcht KG on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company, for an amount not exceeding EURO 33.5 Million (Approx. ₹ 320 Crores):

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given;	Approval for issuance of Corporate Guarantee to Infraserv GmbH & Co. Höcht KG ("Infraserv") on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company ("SEBV") and the Company.
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter or Promoter group does not have any interest in this transaction.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	SEBV and the Company are required to issue a Corporate Guarantee for an amount not exceeding EURO 33.5 Million (Approx. ₹ 320 Crores) to Infraserv GmbH & Co. Höcht KG in terms of Lease Agreement to be entered into with Infraserv and in furtherance of the definitive agreement entered into by Sudarshan Europe B.V. for acquisition of the Global pigment Business Operations of Heubach Group.
Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee would be disclosed as a contingent liability in the books of standalone financial statements of the Company.

2. Issuance of Corporate Guarantee to Banks / Financial Institutions on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company, for an amount not exceeding EURO 7.15 Million (Approx. ₹ 66 Crores) in support of the Bank Guarantee amounting to EURO 6.5 Million (Approx. ₹ 60 Crores) to be issued by Sudarshan Europe B.V. to Infraserv GmbH & Co. Höcht KG.:

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given;	Approval for issuance of Corporate Guarantee to Banks / Financial Institutions on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company for an amount not exceeding EURO 7.15 Million (Approx. ₹ 66 Crores) in support of the Bank Guarantee amounting to EURO 6.5 Million (Approx. ₹ 60 Crores) to be issued by Sudarshan Europe B.V. to

	Infraserv GmbH & Co. Höcht KG.
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter or Promoter group does not have any interest in this transaction.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company is required to issue a Corporate Guarantee for an amount not exceeding EURO 7.15 Million (Approx. ₹ 66 Crores) to Banks / Financial Institutions on behalf of Sudarshan Europe B.V. in support of the Bank Guarantee amounting to EURO 6.5 Million (Approx. ₹ 60 Crores) to be issued by Sudarshan Europe B.V. to Infraserv GmbH & Co. Höcht KG.
Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee would be disclosed as a contingent liability in the books of standalone financial statements of the Company.

3. **Issuance of Corporate Guarantee to Standard Chartered Bank and The Hongkong and Shanghai Banking Corporation Limited on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company for 110% of the Facility Amount i.e. EURO 192.5 Million (Approx. ₹ 1762 Crores) i.e. an additional Corporate Guarantee amounting to EURO 17.5 Million (₹ 160 Crores) in addition to the earlier approved limit of EURO 175 Million (₹ 1601 Crores):**

Particulars	**Details**
Name of party for which such guarantees or indemnity or surety was given;	Approval for issuance of Corporate Guarantee to Standard Chartered Bank and The Hongkong and Shanghai Banking Corporation Limited on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company.
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter or Promoter group does not have any interest in this transaction.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company is required to issue Corporate Guarantee to Standard Chartered Bank and The Hongkong and Shanghai Banking Corporation Limited on behalf of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company for 110% of the Facility Amount i.e. EURO 192.5 Million (Approx. ₹ 1762 Crores) i.e. an additional Corporate Guarantee amounting to EURO 17.5 Million (₹ 160 Crores) in addition to

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	the earlier approved limit of EURO 175 Million (₹ 1601 Crores).
Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee would be disclosed as a contingent liability in the books of standalone financial statements of the Company.

The Board Meeting commenced at 12:00 p.m. (IST) and concluded at 1:45 p.m. (IST).

This intimation is also being uploaded on the Company's website at www.sudarshan.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Mandar Meenanath Velankar
Digitally signed by Mandar Meenanath Velankar
Date: 2025.02.27 13:47:46 +05'30'

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY