17th May, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 17th May, 2024

In continuation of our earlier communications dated 7th May, 2024 and 14th May, 2024 and pursuant to Regulation 30 and Regulation 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Friday, 17th May, 2024, *inter-alia*, considered and unanimously:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2024, as per provisions of Regulation 33 and 52 of SEBI Listing Regulations, 2015, together with the Auditor's Report thereon and a declaration duly signed by the Chief Financial Officer stating that the said Audit Reports are with unmodified opinion. Copy of the aforesaid results is enclosed herewith.

   The said Financial Results were reviewed and recommended by the Audit Committee at its meeting held today.

2. Recommended Final Dividend of Rs. 1.00/- (Rupee One only) (i.e. 50%) per Equity Share of face value of Rs. 2.00/- each fully paid up, for the Financial Year ended 31st March, 2024, subject to approval of the members at ensuing Annual General Meeting, which will be paid / dispatched within 30 days of its declaration thereat. During the year under review, the Board of Directors had declared an Interim Dividend of Rs. 3.60/- (Rupees Three and Sixty Paise only) (i.e. 180%) per Equity Share of face value of Rs. 2.00/- each fully paid up, taking total Dividend for the Financial Year 2023-24 to Rs. 4.60/- (Rupees Four and Sixty Paise only) (i.e. 230%).

3. Based on the recommendation of the Nomination and Remuneration Committee, considered appointment of Ms. Bhumika Batra (DIN: 03502004) as Non-Executive and Independent Director for a term of 5 (five) years effective 2nd August, 2024, subject to approval of members at the ensuing Annual General Meeting of the Company.

4. Based on the recommendation of the Nomination and Remuneration Committee, considered appointment of Mrs. Anu Wakhlu (DIN: 00122052) as Non-Executive and Independent Director for a term of 5 (five) years effective 2nd August, 2024, subject to approval of members at the ensuing Annual General Meeting of the Company.

5. Based on the recommendation of the Nomination and Remuneration Committee, considered appointment of Mrs. Sudha Navandar (DIN: 02804964) as Non-Executive and Independent Director for a term of five years effective 2nd August, 2024, subject to approval of members at the ensuing Annual General Meeting of the Company.

The relevant details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure A**.

It may be further noted that, as per BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 and NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018, and based on the information available, Ms. Bhumika Batra, Mrs. Anu Wakhlu and Mrs. Sudha Navandar are not debarred from holding the office of a Director by virtue of any SEBI order or any such other authority, and that they are not related to any Director(s) or Key Managerial Personnel(s) of the Company.

The 73rd Annual General Meeting of the Company shall be convened and held as per the directives and circulars issued by relevant authorities and the details thereof shall be intimated separately.

The trading window for dealing in securities of the Company, shall open on Monday, 20th May, 2024, being forty-eight hours after declaration of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2024.

The Board Meeting commenced at 4:30 p.m. (IST) and concluded at 8:00 p.m. (IST).

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Enc.: As above

SUDARSHAN

Annexure A

Relevant details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

a) Appointment of Ms. Bhumika Batra (DIN: 03502004) as Non-Executive and Independent Director:

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Non-Executive and Independent Director
2.	Date of appointment ~~/ cessation~~ (as applicable) and term of appointment	**Appointment –** effective 2nd August, 2024 **Term –** for a term of 5 (Five) years effective 2nd August, 2024 upto 1st August, 2029, subject to approval of members at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Ms. Batra is a law graduate, and a fellow member of The Institute of Company Secretaries of India. She is a Partner of Crawford Bayley & Co., one of the oldest law firms in India. Ms. Batra possesses over 15 years of experience in regulatory and legal practice, specializing in corporate law.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Batra is not related to any Director or Key Managerial Personnel of the Company.

b) Appointment of Mrs. Anu Wakhlu (DIN: 00122052) as Non-Executive and Independent Director:

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Non-Executive and Independent Director
2.	Date of appointment ~~/ cessation~~ (as applicable) and term of appointment	**Appointment –** effective 2nd August, 2024 **Term –** for a term of 5 (Five) years effective 2nd August, 2024 upto 1st August, 2029, subject to approval of members at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Mrs. Anu Wakhlu is an industry professional in the field of Human Resource Development. She has over 30 years experience in the field of HRD, Leadership Development, Organizational Change and Coaching across various Industry Segments especially in the Manufacturing Sector in India and Globally.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Wakhlu is not related to any Director or Key Managerial Personnel of the Company.

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

c) Appointment of Mrs. Sudha Navandar (DIN: 02804964) as Non-Executive and Independent Director:

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Non-Executive and Independent Director
2.	Date of appointment ~~/ cessation~~ (as applicable) and term of appointment	**Appointment –** effective 2nd August, 2024 **Term –** for a term of 5 (Five) years effective 2nd August, 2024 upto 1st August, 2029, subject to approval of members at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Mrs. Navandar is a qualified Chartered Accountant, Certified Public Accountant, USA and an Insolvency Professional with post qualification certification on Information System Audit (DISA). She is a partner in M/s. Pravin R. Navandar & Co., Chartered Accountants. Mrs. Navandar has an experience over 30 years in handling audit and corporate consultancy. She is also extensively engaged in formulation of Resolution Plans.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Navandar is not related to any Director or Key Managerial Personnel of the Company.

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