

14th December, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Update on future Intention of persons forming part of the Promoter / Promoter Group for re-classification as “Public Shareholders”.

This is to inform you that the Board at its Meeting held on 13th December 2024 has taken on record the following:

1. Mr. Pradeep Rathi, Non-Executive Chairman updated the Board that he has sold 7,61,500 Equity Shares and his wife Mrs. Subhadra Rathi has sold 13,13,680 Equity Shares of the Company, constituting 3.00% of the total paid-up share capital of the Company on 27th November, 2024.
2. Mr. Pradeep Rathi has expressed his and his family members viz. Mrs. Subhadra Rathi and son, Mr. Rahul Rathi plans of no longer continuing to act as part of the Promoter and Promoter Group and not to participate directly or indirectly in the management and operations of the Company in order to mitigate any potential liability on him and his family members viz. Mrs. Subhadra Rathi and son, Mr. Rahul Rathi
3. Mr. Pradeep Rathi further informed about his intention to make a formal application in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), after complying with the required specified by the Regulations.
4. Mr. Anuj Rathi, Non-Executive Director also has expressed his and his family members viz. Mr. Narayandas Jagannath Rathi, Mrs. Archana Anuj Rathi, Anuj Narayandas Rathi (HUF) and NJR Finance Private Limited plans of no longer continuing to act as part of the Promoter and Promoter Group and not to participate directly or indirectly in the management and operations of the Company in order to mitigate any potential liability on him and his family members viz. Mr. Narayandas Jagannath Rathi, Mrs. Archana Anuj Rathi, Anuj Narayandas Rathi (HUF) and NJR Finance Private Limited.

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

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Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

5. Mr. Anuj Rathi further informed about his plans to make a formal application in terms of Regulation 31A of SEBI Listing Regulations, 2015, after complying with the required specified by the Regulations.

The Board noted the above and it was decided that once the aforesaid promoter shareholders intending to reclassify as public shareholders make a formal application in terms of Regulation 31A of SEBI Listing Regulations, 2015, after complying with the conditions prescribed by Regulation 31A, the Board would take appropriate actions as prescribed by Regulation 31A viz. recommending the proposal for securing shareholders' approval and approval of the Stock Exchanges subsequently.

Kindly take the above update on record and oblige.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited

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