

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L24119PN1951PLC008409

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	SUDARSHAN CHEMICAL INDUSTRIES LIMITED	SUDARSHAN CHEMICAL INDUSTRIES LIMITED
Registered office address	7th Floor, Eleven West Panchshil,,Survey No. 25, Near PAN Card Club Road, Baner, Pune - 411069,Pune,Pune,Pune,Maharashtra,India,411 069	7th Floor, Eleven West Panchshil,,Survey No. 25, Near PAN Card Club Road, Baner, Pune - 411069,Pune,Pune,Pune,Maharashtra,India,411 069
Latitude details	73.782	73.782
Longitude details	18.559	18.559

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Office Photo.jpeg

(b) *Permanent Account Number (PAN) of the company

AA*****3P

(c) *e-mail ID of the company

*****ankar@sudarshan.com

(d) *Telephone number with STD code

20*****00

(e) Website	www.sudarshan.com									
iv *Date of Incorporation (DD/MM/YYYY)	19/02/1951									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	Public company									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	Company limited by shares									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	Indian Non-Government company									
vi *Whether company is having share capital (as on the financial year end date)	☒ Yes ☐ No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	☒ Yes ☐ No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)	2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
S. No.	Stock Exchange Name	Code								
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
viii Number of Registrar and Transfer Agent	1									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1999PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083</td> <td style="text-align: center;">INR000004058</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058							
ix * (a) Whether Annual General Meeting (AGM) held	☒ Yes ☐ No									
(b) If yes, date of AGM (DD/MM/YYYY)	29/09/2025									
(c) Due date of AGM (DD/MM/YYYY)	30/09/2025									
(d) Whether any extension for AGM granted	☐ Yes ☒ No									

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	20	Manufacture of chemicals and chemical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

60

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U24118MH1975PLC018631		RIECO INDUSTRIES LIMITED	Subsidiary	100
2	U74900PN2015NPL154211		SUDARSHAN CSR FOUNDATION	Subsidiary	100
3		34288322	Sudarshan Europe B.V.	Subsidiary	100
4		0101018511	Sudarshan North America, Inc.	Subsidiary	100
5		SME170125L86	Sudarshan Mexico S. de R.L. de CV.	Subsidiary	100
6		310000MA1FP2RT3E	Sudarshan (Shanghai) Trading Company Limited	Subsidiary	100

7		0104-01-148980	Sudarshan Japan Limited	Subsidiary	100
8		818751861	Sudarshan Brasil Ltda.	Subsidiary	100
9		HRB136677	Sudarshan Europe Management GmbH (Formerly known as Blitz F24-526 GmbH)	Subsidiary	100
10		1471073	Sudarshan Middle East General Trading L.L.C.	Subsidiary	100
11		CHE-101.257.789	Sudarshan Switzerland HLD2 AG (Formerly known as Heubach EBITO Chemiebeteiligungen AG)	Subsidiary	100
12		CHE-402.794.086	Sudarshan Switzerland HLD1 AG (Formerly known as Heubach Holding Switzerland AG)	Subsidiary	100
13		180119	Heubach Colorants Middle East FZE	Subsidiary	100
14		IGJ: 1939402	Heubach Colorants Argentina S.A.U.	Subsidiary	100
15		0721.759.875	Sudarshan Belgium SLO SRL (Formerly known as Heubach Colorants Belgium SRL)	Subsidiary	100
16		NIRE 35235461333	Sudarshan Brasil MFG Ltda. (Formerly known as Heubach Colorants Brasil Ltda.)	Subsidiary	100
17		1126121-5	Sudarshan Canada SLO Inc. (Formerly known as Heubach Colorants Canada Inc.)	Subsidiary	100
18		CHE-242.447.460	Sudarshan Switzerland SLO AG (Formerly known as Heubach Colorants Switzerland AG)	Subsidiary	100

19		CHE-386.324.225	Sudarshan Switzerland Consulting AG (Formerly known as Heubach Colorants Consulting Switzerland AG)	Subsidiary	100
20		41.677	Sudarshan Chile Industria Qumica Limitada (Formerly known as Heubach Colorants Chile Industria Qumica Limitada)	Subsidiary	100
21		9112011657231425	Heubach Colorants Pigment Preparations (Tianjin) Ltd.	Subsidiary	100
22		310000MA1FW1TX4R	Heubach Colorants (Shanghai) Ltd.	Subsidiary	100
23		3082076	Heubach Colorants Colombia S.A.S.	Subsidiary	100
24		CIF B-67412239	Heubach Colorants Iberica, S.L.U.	Subsidiary	100
25		850 576 935	Heubach Colorants France SAS	Subsidiary	100
26		11839760	Sudarshan UK SLO Ltd. (Formerly known as Heubach Colorants UK Ltd.)	Subsidiary	100
27		918344631402000	P.T. Sudarshan Indonesia MFG (Formerly known as P.T. Heubach Colorants Coatings Indonesia)	Subsidiary	100
28		210897435027000	P.T. Sudarshan Indonesia SLO (Formerly known as P.T. Heubach Colorants Indonesia)	Subsidiary	100
29	L24110MH1956PLC010806		SUDARSHAN COLORANTS INDIA LIMITED	Subsidiary	54.36
30		2552142	Sudarshan Italy SLO S.r.l. (Formerly known as Heubach Colorants Italy S.r.l.)	Subsidiary	100

31		1010001170311	Sudarshan Japan MFG K.K. (Formerly known as Heubach Colorants Japan K.K.)	Subsidiary	100
32		110111-7289865	Heubach Colorants Korea Ltd.	Subsidiary	100
33		197801001591	Sudarshan Malaysia SLO Sdn. Bhd. (Formerly known as Heubach Colorants Malaysia Sdn. Bhd.)	Subsidiary	100
34		SUNARP 13507363	Heubach Colorants Peru S.A.C.	Subsidiary	100
35		559187-0653	Heubach Colorants Scandinavia AB	Subsidiary	100
36		UEN 20190038Z	Sudarshan Singapore SLO Pte. Ltd. (Formerly known as Heubach Colorants Singapore Pte. Ltd.)	Subsidiary	100
37		0105562046678	Sudarshan MFG (Thailand) Ltd. (Formerly known as Heubach Colorants (Thailand) Limited.)	Subsidiary	100
38		221719-5	Sudarshan Turkey SLO Boya Sanayi ve Ticaret A.. (Formerly known as Heubach Colorants Turkey Boya Sanayi ve Ticaret A.S.)	Subsidiary	100
39		82871010	Heubach Colorants Taiwan Co., Ltd.	Subsidiary	100
40		2015/293644/07	Sudarshan Southern Africa MFG (Pty) Ltd. (Formerly known as Heubach Colorants Southern Africa (Pty) Ltd)	Subsidiary	100
41		HRA51752	Heubach Europa EWIV	Subsidiary	100

42		FME 549290-1	Sudarshan Mexico MFG, S.A. de C.V. (Formerly known as Heubach Colorants Mexico, S.A. de C.V.)	Subsidiary	100
43		FME 8227	Sudarshan Mexico Manufacturing Productos Quimicos, S.A. de C.V. (Formerly known as Heubach Colorants Mexico Productos Quimicos, S.A. de C.V.)	Subsidiary	100
44		B272307	Sudarshan Lux Holding S. r.l (Formerly known as Heubach Holdings S.a r.l.)	Subsidiary	100
45		RegnNo. 6285687	Sudarshan USA HLD1 LLC (Formerly known as Heubach Holding USA LLC)	Subsidiary	100
46		7315085/DE	Sudarshan USA SLO LLC (Formerly known as Heubach Colorants USA LLC)	Subsidiary	100
47	U24110GJ1993PTC033372		Heubach Colour Private Limited	Subsidiary	100
48		1200-01-161445	Sudarshan Osaka SLO K.K. (Formerly known as Heubach Japan K.K.)	Subsidiary	100
49	U24290GJ2020PTC113524		SUDARSHAN DAHEJ MFG PRIVATE LIMITED	Subsidiary	100
50		27513467	Heubach Research Centre s.r.o	Subsidiary	100
51		HRB 136677	Sudarshan Germany Horizons GmbH (Formerly known as Blitz F24-522 GmbH)	Subsidiary	100
52		HRB 137819	Inventories Frankfurt GmbH	Subsidiary	100
53		HRB 137624	VP4 Frankfurt GmbH	Subsidiary	100
54		HRB 137620	Inventories Langelsheim GmbH	Subsidiary	100

55		HRB136678	Sudarshan Langelsheim PLT GmbH (Formerly known as Blitz F24-523 GmbH)	Subsidiary	100
56		HRB136548	Sudarshan Langelsheim RE GmbH (Formerly known as Blitz F24-524 GmbH)	Subsidiary	100
57		6285687	Sudarshan Fairless Hills MFG Ltd., LP (Heubach Ltd.)	Subsidiary	100
58		330100400027193	Hangzhou Baihe Heubach Pigments Co. Ltd.	Joint Venture	49
59	U24233GJ2013PTC075468		SUDARSHAN TOYO COLOUR PRIVATE LIMITED	Joint Venture	50
60	U88900GJ2024NPL147524		HEUBACH FOUNDATION	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	100000000.00	78573385.00	78572885.00	78572885.00
Total amount of equity shares (in rupees)	200000000.00	157146770.00	157145770.00	157145770.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY				
Number of equity shares	100000000	78573385	78572885	78572885
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in	200000000.00	157146770.00	157145770	157145770

rupees)				
----------	--	--	--	--

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1113129	68114121	69227250.00	138454500	138454500	
Increase during the year	0.00	9345635.00	9345635.00	18691270.00	18691270.00	9931291950.00

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	1869000	1869000.00	3738000	3738000	1946245770
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Qualified Institutions Placement Issue	0	7476635	7476635.00	14953270	14953270	7985046180
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 			0			
At the end of the year	1113129.00	77459756.00	78572885.00	157145770.00	157145770.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify Others	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify						
Others	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE659A01023

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

184876

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

1

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Non Convertible Debentures	990	1000000	990000000.00
Total	990.00	1000000.00	990000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non Convertible Debentures	990000000	0	0	990000000.00
Total	990000000.00	0.00	0.00	990000000.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	990000000.00	0.00	0.00	990000000.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	990000000.00	0.00	0.00	990000000.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

25034347345.75

ii * Net worth of the Company

22589126564.25

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	17103673	21.77	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	462550	0.59	0	0.00
10	Others	1208250	1.54	0	0.00
	Trust				
	Total	18774473.00	23.9	0.00	0

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	26359251	33.55	0	0.00
	(ii) Non-resident Indian (NRI)	398458	0.51	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	164894	0.21	0	0.00
4	Banks	3460	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	4000	0.01	0	0.00
7	Mutual funds	16947786	21.57	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	6791424	8.64	0	0.00
10	Others	9129139	11.62	0	0.00
	Others				
	Total	59798412.00	76.11	0.00	0

Total number of shareholders (other than promoters)

64811

Total number of shareholders (Promoters + Public/Other than promoters)

64821.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	11162
2	Individual - Male	23842
3	Individual - Transgender	0
4	Other than individuals	29817
	Total	64821.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Msam Inc A/C: Msi Fund Inc Emerging Mkt	The Hongkong and Shanghai Banking Corporation Limited	19/12/2025	United States	1000	0.001
Msam Inc. A/C:Msam Emerging Mkts Trust	The Hongkong and Shanghai Banking Corporation Limited	19/12/2025	United States	3000	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	13	10
Members (other than promoters)	68594	64811
Debenture holders	1	1

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	2	1	1	5.15	4.36
B Non-Promoter	1	6	1	5	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	6	0	5	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	8	2	6	5.15	4.36

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
RAJESH BALKRISHNA RATHI	00018628	Managing Director	4050359	
PRADEEP RAMWILAS RATHI	00018577	Director	3424740	29/05/2025
ASHISH VIJ	08140194	Whole-time director	4001	
BHUMIKA BATRA	03502004	Director	0	
SHUBHALAKSHMI AAMOD PANSE	02599310	Director	0	13/08/2025
SUDHA PRAVIN NAVANDAR	02804964	Director	0	

ANU ARUN WAKHLU	00122052	Director	0	
NARESH THAKURDAS RAISINGHANI	00568298	Director	720	
NILKANTH JAYANT NATU	10720675	CFO	0	
MANDAR MEENANATH VELANKAR		Company Secretary	2	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
PADMANABHAN SUBRAMANIAN	00001207	Director	06/08/2024	Cessation
SANJAY KHATAU ASHER	00008221	Director	06/08/2024	Cessation
RATI FARHAD FORBES	00137326	Director	06/08/2024	Cessation
DARA NADIRSHAW DAMANIA	00403834	Director	06/08/2024	Cessation
SUDHA PRAVIN NAVANDAR	02804964	Director	02/08/2024	Appointment
ANU ARUN WAKHLU	00122052	Director	02/08/2024	Appointment
BHUMIKA BATRA	03502004	Director	02/08/2024	Appointment
ANUJ NARAYANDAS RATHI	00018683	Director	14/02/2025	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	02/08/2024	66526	59	25.59

Extraordinary General Meeting	04/01/2025	71522	41	23.5
Extraordinary General Meeting	04/03/2025	64911	36	10.11

B BOARD MEETINGS

*Number of meetings held

9

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/05/2024	10	9	90
2	02/08/2024	13	13	100
3	14/08/2024	9	9	100
4	08/10/2024	9	9	100
5	16/10/2024	9	9	100
6	28/10/2024	9	8	88.89
7	13/12/2024	9	8	88.89
8	14/02/2025	8	7	87.5
9	27/02/2025	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

10

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	17/05/2024	4	4	100
2	Audit Committee Meeting	02/08/2024	4	4	100

3	Audit Committee Meeting	28/10/2024	3	3	100
4	Audit Committee Meeting	14/02/2025	3	3	100
5	Stakeholders Relationship Committee	27/03/2025	3	3	100
6	Nomination and Remuneration Committee Meeting	17/04/2024	4	4	100
7	Nomination and Remuneration Committee Meeting	17/05/2024	4	3	75
8	Corporate Social Responsibility Committee Meeting	13/05/2024	3	3	100
9	Risk Management Committee Meeting	05/09/2024	6	6	100
10	Risk Management Committee Meeting	14/02/2025	6	5	83.33

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								29/09/2025 (Y/N/NA)
1	RAJESH BALKRISHNA RATHI	9	9	100	4	4	100	Yes
2	PRADEEP RAMWILAS RATHI	9	9	100	1	1	100	Not applicable
3	ASHISH VIJ	9	9	100	3	3	100	Yes
4	BHUMIKA BATRA	8	7	87	5	5	100	Yes
5	SHUBHALAKSHMI AAMOD PANSE	9	7	77	4	3	75	Not applicable
6	SUDHA PRAVIN NAVANDAR	8	8	100	2	2	100	Yes
7	ANU ARUN WAKHLU	8	7	87	0	0	0	Yes
8	NARESH THAKURDAS RAISINGHANI	9	9	100	6	6	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Rajesh Balkrishna Rathi	Managing Director	66759271	0	0	10250000 0	169259271.00
2	Ashish Vij	Whole-time director	23541561	0	0	0	23541561.00
	Total		90300832.00	0.00	0.00	10250000 0.00	192800832.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Nilkanth J Natu	CFO	11483827	0	0	0	11483827.00
2	Mandar Meenanath Velankar	Company Secretary	7362550	0	0	0	7362550.00
	Total		18846377.00	0.00	0.00	0.00	18846377.00

C *Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	PRADEEP RAMWILAS RATHI	Director	0	1560000	0	5924891	7484891.00
2	DARA NADIRSHAW DAMANIA	Director	0	0	0	210000	210000.00
3	PADMANABHAN SUBRAMANIAN	Director	0	0	0	160000	160000.00
4	SHUBHALAKSHMI AAMOD PANSE	Director	0	1730000	0	440000	2170000.00
5	RATI FARHAD FORBES	Director	0	0	0	90000	90000.00
6	NARESH THAKURDAS RAISINGHANI	Director	0	1560000	0	620000	2180000.00
7	SANJAY KHATAU ASHER	Director	0	0	0	210000	210000.00

8	ANUJ NARAYANDAS RATHI	Director	0	1320000	0	350000	1670000.00
9	SUDHA PRAVIN NAVANDAR	Director	0	1220000	0	460000	1680000.00
10	ANU ARUN WAKHLU	Director	0	1020000	0	350000	1370000.00
11	BHUMIKA BATRA	Director	0	890000	0	490000	1380000.00
	Total		0.00	9300000.00	0.00	9304891.00	18604891.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

64821

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder (1).xlsm

(b) Optional Attachment(s), if any

IMG_0029.jpeg
ClarificationNoteSigned.pdf
SUDARSHAN - MGT-8_2024-25
final.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

SUDARSHAN CHEMICAL
INDUSTRIES LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Rajesh Karunakaran

Date (DD/MM/YYYY)

16/12/2025

Place

Pune

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

6*8*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

ACTPV3291M

*(b) Name of the Designated Person

MANDAR MEENANATH VELANKAR

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

14

dated*

(DD/MM/YYYY)

09/08/2018

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*0*8*2*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

1*4*9

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB9837513

eForm filing date (DD/MM/YYYY)

22/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Sudarshan Chemical Industries Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act;
2. maintenance of registers/records & making entries therein within the time prescribed therefor;
3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time to the extent applicable;
4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions if any and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. closure of Register of Members / Security holders, as the case may be.
6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; (Not Applicable)
7. contracts/arrangements with related parties as specified in section 188 of the Act;



8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances; (to the extent relevant)
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act (Not Applicable)
10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; (to the extent relevant)
13. appointment of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; (to the extent relevant)
15. acceptance/ renewal/ repayment of deposits; (Not Applicable)
16. borrowings from its public financial institutions, banks and others, as applicable, and creation/ modification/ satisfaction of charges in that respect;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; (To the extent relevant as only Guarantees were extended on behalf of Subsidiaries)
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; (Not Applicable)

**For Rajesh Karunakaran & Co.
Company Secretaries**



Rajesh Karunakaran
Proprietor
C.P. No.: 6581
F.C.S. No. 7441
UDIN F007441G002453379
Place: Pune
Date: 16th December 2025





TO WHOMSOEVER IT MAY CONCERN

A. Clarification with respect to details entered under point no. VI-C:

Please note that as on 31st March, 2025, there were 2 (two) Foreign Institutional Investors (FIIs) holding total 4,000 equity shares of the Company. As per the form, while entering details of the FIIs, it is mandatory to enter their address, date of incorporation and country of incorporation beside other fields. However, said details are not available in the depository database and hence, company is unable to enter the same. Being a mandatory field, we have entered dummy details in these columns for the purpose of validation of form. Please take note of the same. Details of FIIs available with the Company are reproduced hereunder for reference:

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Msam Inc A/C: Msi Fund Inc Emerging Mkt	The Hongkong and Shanghai Banking Corporation Limited	Not available		1,000	0.00
Msam Inc. A/C:Msam Emerging Mkts Trust				3,000	0.01

B. Additional details for point no. IX-A - Members/Class/Requisitioned/NCLT/Court Convened Meetings:

Please note that Company has entered details of Annual General Meeting as well as Extraordinary General Meetings held during the Financial Year 2024-25 in point IX-A of the form. Additionally, during the Financial Year 2024-25, approval of the members was also obtained on the resolutions passed by way of Postal Ballot mechanism to transact the special businesses mentioned in the Postal Ballot Notice. All the resolutions were passed with requisite majority of the Members. Details of the same in the prescribed format are given below:

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Number of members attended	% of total shareholding
Postal Ballot	30/11/2024*	76569**	Not Applicable***	

*Last date specified for remote e-voting on which all the resolutions were deemed to have been passed is mentioned.

** Total number of shareholders as on the record date for ascertaining eligibility for remote e-voting is mentioned.

***Since all the resolutions were passed by way of Postal Ballot mechanism, 'Not Applicable' is mentioned.

Kindly take note of the above points.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
GENERAL COUNSEL & COMPANY SECRETARY
Membership No.: ACS 14469

Address: C/o. Sudarshan Chemical Industries Limited, Pune – 411 069

Date: 19th December, 2025

Place: Pune

Sudarshan Chemical Industries Limited

Registered Office: 7th Floor, Eleven West Panchshil, Survey No 25, Near PAN Card Club Road, Baner, Pune 411 069, Maharashtra, India

T: +91 20 6828 1200 | www.sudarshan.com | CIN: L24119PN1951PLC008409



SUDARSHAN

Sudarshan Chemical Industries Limited

Global Head Office & Registered Office

Eleven West Panchshil

7th Floor, Survey No. 25, Near PAN Card Club Road,
Baner, Pune - 411 069, Maharashtra, India.

CIN: L24119PN1951PLC008409

GST Regn. No.: 27AABCS4223P1Z3

सुदर्शन केमिकल इंडस्ट्रीज लिमिटेड

ग्लोबल हेड ऑफिस अँड रजिस्टर्ड ऑफिस

इलेक्न वेस्ट पंचशील

७ वा मजला, सर्व्हे नं. २५, पॅन कार्ड क्लब रोड जवळ, बाणेर, पुणे- ४११ ०६९

सिन : एल २४११९पीएन१९५१पीएलसी००८४०९

जीएसटी रजि. नं. : २७अेअेबीसीएस४२२३पी१झेड३

