

13th August, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Step-Down Subsidiary

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), we wish to inform you that Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company has incorporated a Wholly Owned Subsidiary in Brazil, named “**SUDARSHAN BRASIL LTDA**”. Consequent to the incorporation, Sudarshan Brasil LTDA has become a Step-Down Subsidiary of the Company.

The details required, as per Regulation 30 of SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as “**Annexure A**”.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023:

Sr No.	Particulars	Information with respect to Sudarshan Brasil LTDA
1.	Name of the target entity, details in brief such as size, turnover etc.;	“Sudarshan Brasil LTDA” has been incorporated in Brazil as a Wholly Owned Subsidiary of Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company, making it a Step-Down Subsidiary of the Company. Date of incorporation - 12th August, 2024. Size/Turnover - Not Applicable since it is a newly incorporated Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Sudarshan Brasil LTDA is promoted by Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company and therefore is a related party and Step-Down Subsidiary of the Company. It is a newly incorporated Company.
3.	Industry to which the entity being acquired belongs;	The newly incorporated Company would primarily be engaged in trading of color pigments.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly incorporated Company would primarily be engaged in trading of color pigments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration towards initial share subscription to Memorandum of Association.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Cash consideration towards initial share subscription to Memorandum of Association.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding is held by Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation - 12th August, 2024. History / Turnover – Not Applicable since it is a newly incorporated Company. Country of Incorporation – Brazil

Sudarshan Chemical Industries Limited

Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409