

8<sup>th</sup> February, 2019

DCS – Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

**Scrip Code - 506655** 

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub: Reclassification of shareholding from "Promoter and Promoter Group" Category to "Public" Category as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we are in receipt of the requests for reclassification from "Promoter and Promoter Group" category to "Public" category under the provisions of the said Regulation from each of the following shareholders of the Company:

Sr.No.	Name of the Shareholder	No. of Equity Shares (Face	Percentage of
		Value Rs.2/- each) held	shareholding
1.	Mr. Rohit Kishor Rathi	46,51,600	6.72%
2.	Mr. Kishor Laxminarayan Rathi	7,61,500	1.10%
3.	Mrs. Aruna Kishor Rathi	7,61,500	1.10%
4.	Laxminarayan Finance Private	6,98,920	1.01%
	Limited		
No I bereit	Total	68,73,520	9.93%

The requests have been received from all the above shareholders currently belonging to the "Promoter and Promoter Group" category of the Company as of 8<sup>th</sup> February, 2019, and are enclosed along with this intimation.

The requests for reclassification have been considered by the Board of Directors at its meeting held on 8<sup>th</sup> February, 2019, and the same have been approved by the Board of Directors subject to approval of shareholders at the ensuing Annual General Meeting and the Stock Exchanges in terms of Regulation 31A of SEBI (LODR) Regulations, 2015. The Company shall take appropriate steps for securing approval of shareholders and Stock Exchanges in terms of provisions of SEBI (LODR) Regulations, 2015. After receipt of necessary approvals, Promoters' shareholding in the Company would be 42.96%.



**Sudarshan Chemical Industries Limited Global Head Office:** 

162 Wellesley Road, Pune - 411 001, India Tel: +91 20 260 58 888 Fax: +91 20 260 58 222

Email: contact@sudarshan.com

www.sudarshan.com



We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You, Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR DGM – LEGAL & COMPANY SECRETARY

Encl: As above



Sudarshan Chemical Industries Limited Global Head Office:

162 Wellesley Road, Pune - 411 001, India Tel: +91 20 260 58 888 Fax: +91 20 260 58 222

Email: contact@sudarshan.com

www.sudarshan.com

C-4 Abhimanshree Society, Pashan Road, Pune – 411 008

8<sup>th</sup> February, 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162, Wellesley Road, Pune 411001.

Dear Sirs,

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

#### A. Background:

I am a shareholder of the Company holding 46,51,600 (forty six lakhs fifty one thousand six hundred only) equity shares constituting 6.72% of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, I have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that I alongwith the following members (also forming part of the Promoter and Promoter Group) were (a) involved in the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

- (i) Mr. Kishore Laxminarayan Rathi holding 7,61,500 (seven lakh sixty one thousand five hundred only) equity shares constituting 1.10% of the total equity share capital of the Company; and
- (ii) Laxminarayan Finance Private Limited holding 6,98,920 (six lakhs ninethy eight thousand nine hundred and twenty only) equity shares constituting 1.01% of the total equity share capital of the Company

#### B. Present status:

On and from 1<sup>st</sup> June, 2018, I have ceased all communication and involvement with the Company. I am no longer involved in the operations or management or decision making of the Company at all. Since 1<sup>st</sup> June, 2018, I neither attend the offices of the Company nor receive any communication or information from the Company other than in my capacity as a shareholder.

I was the Managing Director of Prescient Color Limited, a wholly owned subsidiary of the Company. On and from 1<sup>st</sup> June, 2018, the Company has sold its entire shareholding in Prescient Color Limited and I have ceased to be a Managing Director of Prescient Color Limited. Accordingly, since 1<sup>st</sup> June, 2018, I am not in receipt of any communication or information from the Company other than in my capacity as a shareholder.

On and from 1<sup>st</sup> June, 2018, Mr. Kishore Laxminarayan Rathi, who is my father, has retired and ceased all communication and involvement with the Company. He is no longer involved in the operations or management or decision making of the Company at all. On and from 3<sup>rd</sup> July, 2018, he has resigned as a Director of RIECO Industries Limited, a wholly owned subsidiary of the Company. Since 3<sup>rd</sup> July, 2018, Mr.

Kishore Rathi neither attends the offices of the Company nor receives any communication or information from the Company other than in his capacity as a shareholder.

Laxminarayan Finance Private Limited is a company promoted by my father and my mother and I am one of the directors of the company. My father and mother are the shareholders of this company. Pursuant to this, Laxminarayan Finance Private Limited is being disclosed as part of Promoter and Promoter Group of the Company.

My father, Mr. Kishore Laxminarayan Rathi is no longer associated with the Company in any manner, directly or indirectly; resultantly, he does not have any association with the Company other than in his capacity as a shareholder. My mother, Mrs. Aruna Kishore Rathi was classified in the "Promoter and Promoter Group" of the Company only because me and my father were part of 'Promoter and Promoter Group'. Since both of us are no longer associated with the Company, resultantly, she also has no association with the Company, other than in her capacity as a shareholder.

I am also no longer associated with the Company in any manner, directly or indirectly; resultantly, I do not have any association with the Company other than in my capacity as a shareholder.

### C. Request for re-classification:

In view of the aforestated explanation and de-association with the Company, I request you to reclassify my status from "Promoter & Promoter Group" category to "Public" category.

In this regard, I undertake as follows:

- I do not hold more than ten percent of the total voting rights in the Company;
- b) I do not exercise control over the affairs of the Company whether directly or indirectly;
- I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- I am not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- e) I am not acting as a key managerial person in the Company;
- f) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

I am enclosing the necessary supporting documents as required under Regulation 31A of the SEBI LODR for your consideration and approval. I request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

Mr. Rohit Kishore Rathi

DPID and Client ID Number: 'IN30154918563573

### Kishor L. Rathi

C- 4 Abhimanshree Society, Pashan Road, Pune – 411 008

8th February, 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162, Wellesley Road, Pune 411001.

Dear Sirs,

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

### A. Background:

I am a shareholder of the Company holding 7,61,500 (seven lakhs sixty-one thousand five hundred only) equity shares constituting 1.10% of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, I have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that I along with the following members (also forming part of the Promoter and Promoter Group) were (a) involved in the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

- (i) Mr. Rohit Kishore Rathi holding 46,51,600 (forty-six lakhs fifty-one thousand six hundred only) equity shares constituting 6.72 % of the total equity share capital of the Company; and
- (ii) Laxminarayan Finance Private Limited("LFPL") holding 6,98,920 (six lakhs ninety-eight thousand nine hundred and twenty only) equity shares constituting 1.01% of the total equity share capital of the Company

### B. Present status:

On and from 1<sup>st</sup> June, 2018, I have retired and ceased all communication and involvement with the Company. I am no longer involved in the operations or management or decision making of the Company at all. On and from 3<sup>rd</sup> July, 2018, I have resigned as a Director of RIECO Industries Limited, a wholly owned subsidiary of the Company. Since 3<sup>rd</sup> July, 2018, I neither attend the offices of the Company nor receive any communication or information from the Company other than in my capacity as a shareholder.

Mr. Rohit Kishore Rathi, who is my son, was the Managing Director of Prescient Color Limited, a wholly owned subsidiary of the Company. On and from 1<sup>st</sup> June, 2018, the Company has sold its entire shareholding in Prescient Color Limited and Mr. Rohit Kishore Rathi has ceased to be a Managing Director of Prescient Color Limited. Accordingly, since 1<sup>st</sup> June, 2018, Mr. Rohit Kishore Rathi also is not in receipt of any communication or information from the Company other than in his capacity as a shareholder.

LFPL is a company promoted by myself and my wife. Two of us are the shareholders of this company. Pursuant to this LFPL is being disclosed as part of Promoter and Promoter Group of the Company.

I am no longer associated with the Company in any manner, directly or indirectly; resultantly, I do not have any association with the Company other than in my capacity as a shareholder.

Mr. Rohit Kishore Rathi is also no longer associated either with Prescient Color Limited or the Company in any manner, directly or indirectly. He does not have any association with the Company other than in his capacity as a shareholder. My wife, Mrs. Aruna Kishore Rathi was classified in the "Promoter and Promoter Group" of the Company only because me and my son were part of 'Promoter and Promoter Group'. Since both of us are no longer associated with the Company, resultantly, she also has no association with the Company, other than in her capacity as a shareholder.

#### C. Request for re-classification:

In view of the aforestated explanation and de-association with the Company, I request you to reclassify my status from "Promoter & Promoter Group" category to "Public" category.

In this regard, I confirm as follows:

- a) I do not hold more than ten percent of the total voting rights in the Company;
- b) I do not exercise control over the affairs of the Company whether directly or indirectly;
- c) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) I am not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- e) I am not acting as a key managerial person in the Company;
- f) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) I am not a fugitive economic offender.

I undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

I am enclosing the necessary supporting documents as required under Regulation 31A of the SEBI LODR for your consideration and approval. I request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

Mr. Kishore Laxminarayan Rathi

151 Rath

**DPID Client ID Number: IN301549 18563557** 

#### Aruna Kishor Rathi

C- 4 Abhimanshree Society,
Pashan Road,
Pune – 411 008

8th February, 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162, Wellesley Road, Pune 411001.

Dear Sirs,

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

#### A. Background:

I am a shareholder of the Company holding 7,61,500 (seven lakh sixty one thousand five hundred only) equity shares constituting 1.10% of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, I have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that the following members (also forming part of the Promoter and Promoter Group) were (a) involved in the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

- Mr. Kishore Laxminarayan Rathi holding 7,61,500 (seven lakh sixty one thousand five hundred only) equity shares constituting 1.10% of the total equity share capital of the Company;
- (ii) Mr. Rohit Kishore Rathi holding 46,51,600 (forty six lakhs fifty one thousand six hundred only) equity shares constituting 6.72% of the total equity share capital of the Company; and
- (iii) Laxminarayan Finance Private Limited holding 6,98,920 (six lakhs ninethy eight thousand nine hundred and twenty only) equity shares constituting 1.01% of the total equity share capital of the Company

### B. Present status:

On and from 1<sup>st</sup> June, 2018, Mr. Kishore Laxminarayan Rathi, my Husband, has retired and ceased all communication and involvement with the Company. He is no longer involved in the operations or management or decision making of the Company at all. On and from 3<sup>rd</sup> July, 2018, he has resigned as a Director of RIECO Industries Limited, a wholly owned subsidiary of the Company. Since 3<sup>rd</sup> July, 2018, Mr. Kishore Rathi neither attends the offices of the Company nor receives any communication or information from the Company other than in his capacity as a shareholder.

Mr. Rohit Kishore Rathi, who is my son, was the Managing Director of Prescient Color Limited, a wholly owned subsidiary of the Company. On and from 1<sup>st</sup> June, 2018, the Company has sold its

entire shareholding in Prescient Color Limited and Mr. Rohit Kishore Rathi has ceased to be a Managing Director of Prescient Color Limited. Accordingly, since 1<sup>st</sup> June, 2018, Mr. Rohit Kishore Rathi also is not in receipt of any communication or information from the Company other than in his capacity as a shareholder.

Laxminarayan Finance Private Limited is a company promoted by myself and my husband. Two of us are the shareholders of this company. Pursuant to this, Laxminarayan Finance Private Limited is being disclosed as part of Promoter and Promoter Group of the Company.

I, was never associated or involved in the day to day operations, management or decision making of the Company and was disclosed as a part of the Promoter and Promoter Group only because of Mr. Kishore Laxminarayan Rathi and Mr. Rohit Kishore Rathi.

Since Mr. Kishore Laxminarayan Rathi and Mr. Rohit Kishore Rathi are no longer associated with the Company in any manner, directly or indirectly; resultantly, I do not have any association with the Company; other than in my capacity as a shareholder.

#### C. Request for re-classification:

In view of the aforestated explanation and de-association with the Company, I request you to reclassify my status from "Promoter & Promoter Group" category to "Public" category.

In this regard, I undertake as follows:

- a) I do not hold more than ten percent of the total voting rights in the Company;
- b) I do not exercise control over the affairs of the Company whether directly or indirectly;
- c) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) I am not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- e) I am not acting as a key managerial person in the Company;
- f) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

I am enclosing the necessary supporting documents as required under Regulation 31A of the SEBI LODR for your consideration and approval. I request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

ALROLI

Mrs. Aruna Kishor Rathi

**DPID Client ID Number: IN 301549 18563598** 

# LAXMINARAYAN FINANCE PRIVATE LIMITED

REGD. OFFICE: C/O. SHARAD SHAH & CO., 1184-4, BL.NO.18,

F.C. ROAD, GOKUL NAGAR, PUNE - 411 005 [CIN: U65993PN1982PTC026385]

TEL.: 020 - 260 58 888 E-mail: lsc@sudarshan.com

8th February, 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162. Wellesley Road. Pune 411001.

Dear Sirs.

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

### A. Background:

We are a shareholder of the Company holding 6,98,920 (six lakhs ninety eight thousand nine hundred twenty only) equity shares constituting 1.01% of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, we have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that we alongwith the following members (also forming part of the Promoter and Promoter Group) were (a) involved in the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

- (i) Mr. Kishore Laxminarayan Rathi holding 7,61,500 (seven lakh sixty one thousand five hundred only) equity shares constituting 1.10% of the total equity share capital of the Company;
- (ii) Mr. Rohit Kishore Rathi holding 46,51,600 (forty six lakhs fifty one thousand six hundred only) equity shares constituting 6.72 % of the total equity share capital of the Company; and

## B. Present status:

On and from 1<sup>st</sup> June, 2018, Mr. Kishore Laxminarayan Rathi, has retired and ceased all communication and involvement with the Company. He is no longer involved in the operations or management or decision making of the Company at all. On and from 3<sup>rd</sup> July, 2018, he has resigned as a Director of RIECO Industries Limited, a wholly owned subsidiary of the Company. Since 3<sup>rd</sup> July, 2018, Mr. Kishore Rathi neither attends the offices of the Company nor receives any communication or information from the Company other than in his capacity as a shareholder.

Mr. Rohit Kishore Rathi, who is Mr. Kishore Laxminarayan Rathi's son, was the Managing Director of Prescient Color Limited, a wholly owned subsidiary of the Company. On and from 1st June, 2018, the Company has sold its entire shareholding in Prescient Color Limited and Mr. Rohit Kishore Rathi has ceased to be a Managing Director of Prescient Color Limited. Accordingly, since 1st June, 2018, Mr. Rohit Kishore Rathi also is not in receipt of any communication or information from the Company other than in his capacity as a shareholder.

Mr. Kishore Laxminarayan Rathi and Mrs. Aruna Kishore Rathi are the sole two shareholders of our company. Pursuant to this, we were being disclosed as part of Promoter and Promoter Group of the Company.

We were never associated or involved in the day to day operations, management or decision making of the Company and were disclosed as a part of the Promoter and Promoter Group only because of Mr. Kishore Laxminarayan Rathi, Mr. Rohit Kishore Rathi and Mrs. Aruna Kishore Rathi.

Mr. Kishore Laxminarayan Rathi and Mr. Rohit Kishore Rathi are no longer associated with the Company in any manner, directly or indirectly; resultantly, they do not have any association with the Company; other than in their capacity as a shareholders. Mrs. Aruna Kishore Rathi was classified in the "Promoter and Promoter Group" of the Company only because her husband, Mr. Kishore Rathi and her son, Mr. Rohit Rathi were part of 'Promoter and Promoter Group'. Since both of them are no longer associated with the Company, resultantly, she also has no association with the Company, other than in her capacity as a shareholder.

As a result, we are no longer associated with the Company in any manner, directly or indirectly; resultantly, we do not have any association with the Company other than in our capacity as a shareholder.

#### C. Request for re-classification:

In view of the aforestated explanation and de-association with the Company, we request you to reclassify the status of Laxminarayan Finance Private Limited from "Promoter & Promoter Group" category to "Public" category.

In this regard, we undertake as follows:

- We do not hold more than ten percent of the total voting rights in the Company;
- b) We do not exercise control over the affairs of the Company whether directly or indirectly;
- c) We do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) We are not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- e) We are not acting as a key managerial person in the Company;
- f) We are not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) We are not a fugitive economic offender.

We also undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

We are enclosing the necessary supporting documents as required under Regulation 31A of the SEBI LODR for your consideration and approval. We request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

For and on behalf of Laxminarayan Finance Private Limited DPID and Client ID Number: IN30115120912066

Mr. Rohit Kishore Rathi

Director

(DIN: 00018654)