

7<sup>th</sup> May, 2019

DCS – Listing
BSE Limited
Phiroze Jeejcebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code - 506655

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub: Reclassification of shareholding from "Promoter and Promoter Group" Category to "Public" Category as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we are in receipt of the requests for reclassification from "Promoter and Promoter Group" category to "Public" category under the provisions of the said Regulation from each of the following shareholders of the Company in respect of their direct shareholding in the Company:

Sr.No.	Name of the Sharcholder	No.of Equity Shares (Face Value Rs.2/- each) held	Percentage of shareholding
1.	Mr. Ajoy B. Rathi	20,51,060	2.96%
2.	Mr. Ajoy B. Rathi (HUF)	10,30,000	1.49%
3.	Mrs. Nisha A. Rathi	7,19,370	1.04%
4.	Mr. Manan A. Rathi	8,27,900	1.20%
	Total	46,28,330	6.69%

Mr. Ajoy B Rathi is also entitled to an undivided share of Company's shares held by B.J. Rathi, HUF, Balkrisnna Rathi Family Trust and Balkrishna Rathi Finance Private Limited aggregating to -14,97,500 shares and constituting 2.16 % of the total equity share capital of the Company.

The requests have been received from all the above shareholders currently belonging to the "Promoter and Promoter Group" category of the Company as of 6<sup>th</sup> May, 2019, and are enclosed along with this intimation.

The requests for reclassification have been considered by the Board of Directors at its meeting held on 6<sup>th</sup> May, 2019, and the same have been approved by the Board of Directors subject to approval of shareholders at the ensuing Annual General Meeting and the Stock Exchanges in terms of Regulation 31A of SEBI (LODR) Regulations, 2015. The Company shall take appropriate steps for securing approval of shareholders and Stock Exchanges in terms of provisions of SEBI (LODR) Regulations, 2015. Currently, Promoters' Shareholding in the Company is 52.89%. On 8<sup>th</sup> February, 2019, the Company has received requests from



Sudarshan Chemical Industries Limited Global Head Office:

162 Wellesley Road, Pune - 411 001, India Tel: +91 20 260 58 888 Fax: +91 20 260 58 222

Email: contact@sudarshan.com

www.sudarshan.com



Mr. K. L. Rathi, Mr. Rohit Rathi, Mrs. Aruna K. Rathi and Laxminarayan Finance Private Limited for reclassification of their shareholding from Promoter Category to Public Category in respect of their shareholding of 9.93% of the Company. This was approved by the Board on 8<sup>th</sup> February, 2019 subject to necessary approval from the shareholders and the Stock Exchanges. After receipt of necessary approvals in respect of requests on 8<sup>th</sup> February, 2019 and 6<sup>th</sup> May, 2019, Promoters' shareholding in the Company would be 36.27%.

We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You, Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR-VELANKAR

DGM - LEGAL & COMPANY SECRETARY

Encl: As above

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Ajoy Balkrishna Rathi 60 National Co-op Hsg Society Baner Road Aundh Pune – 411007

6th May , 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162, Wellesley Road, Pune 411001.

Dear Sirs.

Re: Reclassification under Regulation 31A of the Securitles and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

## A. Background:

I am a shareholder of the Company holding individually and in the capacity of Karta of my HUF 30,81,060 (Thirty Lacs Eighty One Thousand and Sixty only) equity shares constituting 4.45% of the total equity share capital of the Company (direct holding). I am also entitled to an undivided share of Company's shares held by B.J. Rathi, HUF, Balkrisnna Rathi Family Trust and Balkrishna Rathi Finance Private Limited aggregating to -14,97,500 shares and constituting 2.16% of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, I have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that I alongwith my family members (also forming part of the Promoter and Promoter Group) were (a) involved in the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

## B. Present status:

On and from 30th April, 2019, I have ceased all communication and involvement with the Company. I am no longer involved in the management or decision making of the Company at all. Since 30th April 2019, Iam neither involved In the affairs of the Company nor receive any communication or information from the Company other than in my capacity as a shareholder.

I was the Managing Director of Rieco Industries Limited, a wholly owned subsidiary of the Company. On and from 30th April 2019 I have ceased to be a Director /Managing Director of Rieco Industries Limited .Accordingly, since 30th April 2019, I am not in receipt of any communication or Information from Rieco Industries Limited.

I am also no longer associated with the Company in any manner, directly or indirectly; resultantly, I do not have any association with the Company other than in my capacity as a shareholder.

# C. Request for re-classification:

In view of the aforestated explanation and de-association with the Company, I request you to reclassify my status from "Promoter & Promoter Group" category to "Public" category in respect of my direct holding in the Company.

In this regard, I undertake as follows:

- a) I do not hold more than ten percent of the total voting rights in the Company;
- b) I do not exercise control over the affairs of the Company whether directly or indirectly;
- c) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) I am not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- e) I am not acting as a key managerial person in the Company;
- f) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- g) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

I request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

AJOY B. RATHI

AJOY B. RATHI (HUF)

Nisha A. Rathi 60 National Co-op Hsg Society Baner Road Aundh Pune – 411007

6th May , 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162, Wellesley Road, Pune 411001.

Dear Sirs.

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

## A. Background:

I am a shareholder of the Company holding 7,19,370 (Seven Lacs Nineteen Thousand Three Hundred and Seventy only) equity shares constituting 1.04% of the total equity share capital of the Company. I am also entitled to an undivided share of Company's shares held by B.J. Rathi, HUF, Balkrisnna Rathi Family Trust and Balkrishna Rathi Finance Private Limited aggregating to -14,97,500 shares and constituting 2.16 % of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, I have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that I was indirectly alongwith my other family members (also forming part of the Promoter and Promoter Group) were (a) involved in the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

# B. Present status:

On and from 30th April, 2019, I have ceased all communication and involvement with the Company. I am no longer indirectly involved in the management or decision making of the Company at all. Since 30th April 2019, I am neither involved in the affairs of the Company nor receive any communication or information from the Company other than in my capacity as a shareholder.

My husband, Mr. Ajoy B. Rathi was the Managing Director of Rieco Industries Limited, a wholly owned subsidiary of the Company. On and from 30th April 2019 he has ceased to be a Director /Managing Director of Rieco Industries Limited. Accordingly, since 30th April 2019, I am not in receipt of any communication or information from Rieco Industries Limited.

I am also no longer associated with the Company in any manner, directly or indirectly; resultantly, I do not have any association with the Company other than in my capacity as a shareholder.

## C. Request for re-classification:

In view of the aforestated explanation and de-association with the Company, I request you to reclassify my status from "Promoter & Promoter Group" category to "Public" category in respect of my direct holding in the Company.

In this regard, I undertake as follows:

- h) I do not hold more than ten percent of the total voting rights In the Company;
- i) I do not exercise control over the affairs of the Company whether directly or indirectly;
- j) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- k) I am not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- I) I am not acting as a key managerial person in the Company;
- m) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- n) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

I request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

NISHA AJOY RATHI

Manan Ajoy Rathi 60 National Co-op Hsg Society Baner Road Aundh Pune – 411007

6th May 2019

The Board of Directors
Sudarshan Chemical Industries Limited
162, Wellesley Road, Pune 411001.

Dear Sirs.

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Sudarshan Chemical Industries Limited (the "Company")

# A. Background:

I am a shareholder of the Company holding 8,27,900 (Eight Lacs Twenty Seven Thousand Nine Hundred only) equity shares constituting 1.20 % of the total equity share capital of the Company. I am also entitled to an undivided share of Company's shares held by B.J. Rathi, HUF, Balkrisnna Rathi Family Trust and Balkrishna Rathi Finance Private Limited aggregating to -14,97,500 shares and constituting 2.16 % of the total equity share capital of the Company.

While filing disclosures with the stock exchanges, I have been classified under the category of "Promoter and Promoter Group" of the Company for more than two decades. This is primarily because of the reason that I was indirectly alongwith my other family members (also forming part of the Promoter and Promoter Group) were (a) involved In the day to day business and operations of the Company; and (b) in charge of the management and decision making of the Company:

# B. Present status:

On and from 30th April, 2019, I have ceased all communication and involvement with the Company. I am no longer indirectly Involved in the management or decision making of the Company at all. Since 30th April 2019, I am neither involved in the affairs of the Company nor receive any communication or information from the Company other than in my capacity as a shareholder.

My father , Mr. Ajoy B. Rathi was the Managing Director of Rieco Industries Limited , a wholly owned subsidiary of the Company. On and from 30th April 2019 he has ceased to be a Director /Managing Director of Rieco Industries Limited . Accordingly, since 30th April 2019 , I am not In receipt of any communication or Information from Rieco Industries Limited .

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In this regard, I undertake as follows:

- o) I do not hold more than ten percent of the total voting rights in the Company;
- p) I do not exercise control over the affairs of the Company whether directly or indirectly;
- q) I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- r) I am not represented on the board of directors of the Company either myself or on my behalf or through a nominee director;
- s) I am not acting as a key managerial person in the Company;
- t) I am not a 'wilful defaulter' as per the Reserve Bank of India guidelines; and
- u) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A(4) of SEBI LODR post such reclassification being approved by the members of the Company, BSE Limited and National Stock Exchange of India Limited.

I request you to consider my request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

Thanking you,

Yours faithfully,

MANAN AJOY RATHI