2nd August, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Disclosure as per Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, with respect to statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 30th June, 2024

In reference to the provisions of Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, we hereby enclose a statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 30th June, 2024.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Mandar Meenanath Velankar
Digitally signed by Mandar Meenanath Velankar
Date: 2024.08.02 15:11:20 +05'30'

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

Statement of Deviation / Variation in use Issue Proceeds of Debt Securities for the quarter ended 30th June, 2024

(Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022 and as amended from time to time)

Particulars	Remarks
Name of listed entity	Sudarshan Chemical Industries Limited
Mode of fund raising	Private Placement
Type of instrument	Unsecured, Rated, Listed, Taxable, Redeemable, Non - Convertible Debentures
Date of raising funds	18th July, 2022 (Being date of allotment)
Amount raised	₹99 Crores (990 Non-Convertible Debentures of ₹10 Lakhs each)
Report filed for quarter ended	30th June, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments from Audit Committee
Comments of the auditors, if any	No comments from the Auditors

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors	Objects were not modified	As disclosed in transaction documents, 100% of the funds i.e. ₹99 Crores were to be utilized towards the objects stated in first column	Allocation was not modified	100% of the funds i.e. ₹99 Crores were utilized towards the objects stated in first column	Nil	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Mandar Meenanath Velankar

Digitally signed by Mandar Meenanath Velankar
Date: 2024.08.02 15:11:50 +05'30'

Name of signatory: Mandar Velankar
Designation: General Counsel and Company Secretary
Date: 2nd August, 2024

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
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Corporate Identity No.: L24119PN1951PLC008409