

October 31, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506390

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - HEUBACHIND

Sub.: Outcome of the Board Meeting held on Friday, October 31, 2025

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)

Dear Sir / Madam,

In continuation to our earlier communication dated October 28, 2025 and pursuant to Regulation 30 and other applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on **Friday, October 31, 2025**, transacted, inter alia, the following businesses:

1. Approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025, as per the provisions of Regulation 33 of SEBI Listing Regulations, 2015, together with the Limited Review Report thereon issued by M/s. M S K A & Associates, Chartered Accountants, Statutory Auditors.

The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025, together with the Limited Review Report thereon are enclosed herewith as **Annexure A**.

2. Approved the change in name of the Company from “Heubach Colorants India Limited” to “Sudarshan Colorants India Limited”, and the consequential amendment in the Memorandum of Association and Articles of Association to give effect to the same. Please note that this change is subject to approval of Shareholders of the Company and other applicable statutory authorities as may be required.
3. Based on the recommendation of the Nomination and Remuneration Committee, approved re-appointment of Mr. Sambit Roy (DIN: 08291664) as a Managing Director for a term of five years effective November 25, 2025 upto November 24, 2030, subject to approval of Shareholders.

The details as required under Para A of Part A of Schedule III of SEBI Listing Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended) are enclosed as **Annexure B**.



4. Based on the recommendation of the Nomination and Remuneration Committee, approved appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781) as an Additional Director (Non-Executive and Non-Independent), liable to retire by rotation, subject to approval of Shareholders.

The details as required under Para A of Part A of Schedule III of SEBI Listing Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended) are enclosed as **Annexure C**.

5. Based on the recommendation of the Audit Committee, approved appointment of PricewaterhouseCoopers Services LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2025-26.

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure D**.

The Board Meeting commenced at 6:45 p.m. IST and concluded at 8:30 p.m. IST.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For HEUBACH COLORANTS INDIA LIMITED

Adwait
Shrikant Joshi

Digitally signed by
Adwait Shrikant Joshi
Date: 2025.10.31
21:15:55 +05'30'

ADWAIT JOSHI
COMPANY SECRETARY

Encl: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	18,314	21,072	21,842	39,386	39,180	82,506
(b) Other income	946	416	325	1,362	526	1,877
Total Income	19,260	21,488	22,167	40,748	39,706	84,383
2 Expenses						
(a) Cost of materials consumed	7,494	11,330	11,214	18,824	19,681	37,605
(b) Purchases of stock-in-trade	3,080	3,628	3,924	6,708	5,397	10,431
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	239	(2,806)	(2,854)	(2,567)	(2,555)	(311)
(d) Employee benefits expenses	1,775	1,938	2,104	3,713	4,312	8,478
(e) Finance costs	71	65	68	136	131	262
(f) Depreciation and amortisation expense	495	495	531	990	1,086	2,102
(g) Other expenses	3,947	4,540	4,662	8,488	8,442	18,123
Total expenses	17,101	19,190	19,649	36,292	36,494	76,690
3 Profit before tax and exceptional item	2,159	2,298	2,518	4,456	3,212	7,693
4 Exceptional item (Refer note 8)	(50)	-	-	(50)	-	(882)
5 Profit before tax	2,109	2,298	2,518	4,406	3,212	6,811
6 Income Tax expense						
(a) Current tax	392	610	719	1,003	941	1,852
(b) Deferred tax	142	(21)	(42)	121	(87)	(99)
(c) Tax adjustments of prior years	(53)	-	-	(53)	-	(87)
Total tax expense	481	589	677	1,071	854	1,666
7 Net Profit for the period / year	1,628	1,709	1,841	3,335	2,358	5,145
8 Other comprehensive Income / (Loss) (net of tax)						
(Items that will not be reclassified to profit or loss)						
(a) Remeasurement of the defined benefit plans	(35)	(15)	(131)	(50)	(146)	(73)
(b) Income tax relating to items that will not be reclassified to profit or loss	9	4	33	13	37	18
	(26)	(11)	(98)	(37)	(109)	(55)
9 Total comprehensive Income for the period / year	1,602	1,698	1,743	3,298	2,249	5,090
10 Paid up equity share capital (Face value of ₹10 each)	2,308	2,308	2,308	2,308	2,308	2,308
11 Other equity (including reserves)						50,026
12 Earnings per share (of ₹ 10 each)						
Basic and diluted (₹)	7.05	7.40	7.98	14.45	10.22	22.29

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2025. In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued Limited review Report with unmodified conclusion on unaudited results for the quarter and six months ended September 30, 2025.
- 2) The above results for all the periods / year presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other generally accepted accounting practices and principles to the extent applicable.
- 3) The Company's business activity falls within a single primary business segment viz "Colorants" in line with IND AS -108 "Operating Segments".
- 4) During the year ended March 31, 2024, the Company commenced the process of surrendering the Provident Fund Trust. Consequently, the Regional Provident Fund Commissioner-II Nariman Point (the "RPFC") had directed that the Company's employees provident fund known as Clariant Chemicals India Limited Employees Provident Fund ("EPF Trust") comply as an un-exempted establishment with effect from March 1, 2024. In this regard, the RPFC had inter alia asked the EPF Trust to comply with the necessary conditions as specified in its cancellation/transfer letter. Accordingly, the EPF Trust had transferred securities to the RPFC, and also had liquidated securities and transferred the proceeds to the RPFC. Further, the RPFC had appointed a third-party auditor to review the EPF Trust accounts, who had also completed a third-party audit of the EPF Trust accounts, with no material observations. The EPF Trust will be formally closed after obtaining final confirmation from the RPFC. As per the Company's assessment, it does not expect any material adjustments to these financial results as a consequence of above.
- 5) Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on September 20, 2024, inter alia approved the appointment of Ms. Ashwini Natekar (ICSI Membership No. A65477) as the interim Company Secretary & Compliance Officer of the Company w.e.f. September 20, 2024. Subsequently, Ms. Ashwini Natekar, Company Secretary & Nodal Officer (Key Managerial Personnel) of the Company had submitted her resignation vide letter dated April 17, 2025, to pursue an alternate career opportunity outside the Organization. Ms. Ashwini Natekar was relieved from her duties with effect from the close of business hours on July 16, 2025. Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved appointment of Mr. Adwait Joshi (ICSI Membership No. A39132) as a Company Secretary and Compliance Officer effective August 01, 2025.
- 6) During October 2024, the Company received communication from its promoters i.e. Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemiebetrieilungen AG and EBITO Chemiebetrieilungen AG) and Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG and Colorants International AG), that Sudarshan Europe B.V. ("the Acquirer"), a subsidiary of Sudarshan Chemical Industries Limited ("PAC") had entered into a purchase agreement dated October 11, 2024, to acquire 54.36% shares held by the promoters in the Company.

Subsequently, in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011") the Company received a copy of the Public Announcement dated October 16, 2024 ("Public Announcement") regarding an Open Offer by the Acquirer along with PAC for acquisition of up to 6,001,268 fully paid equity shares with a face value of INR 10 each representing 26% of the Company's Voting Share Capital from public shareholders (as defined in the Public Announcement).

On March 03, 2025, the Acquirer along with PACs completed the acquisition of global pigment business operations from Heubach Group and as a result, the Acquirer became entitled to indirectly exercise 54.36% of the Voting Share Capital and control over the Company.

As per the provisions of SEBI SAST Regulations, 2011, the Acquirer along with PACs submitted / published Detailed Public Statement dated March 08, 2025 and Letter of Offer dated September 01, 2025 relating to the Open Offer process. The Acquirer directly acquired 36,68,036 (15.89%) equity shares of the Company. As a result, the promoter and promoter group of the Company now holds 70.25% Voting Share Capital of the Company.

Further details relating to the above are available on website of Stock Exchanges and on the website of the Company.

- 7) Pursuant to the provisions of the Companies Act 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'the Listing Regulations') and based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held on November 14, 2024 had appointed Mr. Sambit Roy (DIN: 08291664) as the Managing Director of the Company for a period of one year, effective November 25, 2024. Subsequently his appointment was approved by the shareholders on January 22, 2025 by way of a Special Resolution passed through Postal Ballot.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on October 31, 2025 considered and approved re-appointment of Mr. Sambit Roy (DIN: 08291664) as the Managing Director of the Company for a term of 5 years effective November 25, 2025 subject to approval of Shareholders.

- 8) On January 1, 2025, a fire broke out at a Warehouse in Company's Plant, located at Plot No. 113/114, MIDC Dhatav, Near Police Station, Kolad-Roha Road, A.V. Roha A.V. P.O. - Dhatav, Taluka - Roha, Dist.-Raigad 402 116, India. The warehouse is used for storage of "Pigment in Process Goods" used for final manufacturing. There had been no injuries or casualties. The company has adequate insurance coverage against this loss and is in discussion with the insurance provider to approve the claim. Subsequently, the Company assessed the loss of Property, Plant and Equipment, as well as Inventories, amounting to INR 10.32 crore, and submitted a claim to the insurance provider. A surveyor appointed by the insurer is currently reviewing the claim. Based on the initial assessment, the insurer has made an advance payment of INR 1.5 crore. The Company has disclosed this matter as Exceptional Items in the financial results for the quarter ending March 2025.

Further, the company has disposed off the burnt material with the consent of insurance company and incurred an expense of Rs. 49.87 lakhs which is reported in the current quarter as Exceptional Items.

- 9) Pursuant to the provisions of the Companies Act 2013 and Rules made thereunder and Listing Regulations, based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held on April 14, 2025 had appointed the following directors and approval of Shareholders was accorded by way of postal ballot on July 06, 2025.

Sr. No	Name of Director	DIN	Designation
1	Rajesh Balkrishna Rathi	00018628	Non-executive and Non-Independent Director
2	Amitabha Mukhopadhyay	01806781	Independent Director
3	Naresh T. Raisinghani	00568298	Independent Director
4	Anu Arun Wakhlu	00122052	Independent Director

- 10) Pursuant to the provisions of the Companies Act 2013 and Rules made thereunder and Listing Regulations, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, by way of circular resolution passed on May 02, 2025, approved the appointment of Mr. Mandar Velankar (DIN: 11069055) as a Non-Executive Director, and approval of Shareholders was accorded by way of postal ballot on July 06, 2025.
- 11) During the quarter ended March 31, 2025, the Company carried out a detailed review of its income tax positions relating to long-outstanding balances from prior assessment years. This review was conducted based on internal evaluations, available documentation and consultation with an external tax advisor. Accordingly, a net adjustment of Rs. 87 lakhs had been recorded through the write-off/write-back of the respective tax balances.
- 12) During the year 2019, the Company, on the basis of an independent valuation, obtained approval from its Board of Directors for the transfer of certain furniture and fixtures and other assets located at the Airoli Office to Clariant India Private Limited ("CIPL") a related party at INR 25.81 Crores. Due to various reasons, the transfer of these assets could not be concluded till 2021. The current management noticed that certain identified assets belonging to the Company were unauthorisedly transferred to CIPL without due approval from the Board of Directors. Upon becoming aware of the matter, the Board of Directors engaged external independent agencies to conduct a fact-finding exercise relating to the transaction. The Company continued to engage in negotiations to recover the assets and mitigate any potential adverse impact arising from the transaction. On October 29, 2025, an agreement was signed between the Company and CIPL to transfer the aforesaid identified assets from CIPL to the Company and transfer of the said assets from CIPL to the Company is now completed.
- 13) Mr. Ravi Kapoor (DIN 01761752), Chairman and Non Executive Director of the Company, has submitted his resignation vide letter dated July 16, 2025. Subsequently, Mr. Rajesh Rathi (DIN 00018628) has been appointed as Chairman of the Company with effect from July 16, 2025.

- 14) The Company does not have any subsidiary/associate/joint venture company (ies) as on September 30, 2025. Hence consolidated financial results are not required to be prepared.
- 15) Mr. Amitabha Mukhopadhyay (DIN 01806781), Independent Director of the Company resigned with effect from August 11, 2025.
- 16) Mr. Jugal Sahu (DIN 02629782) resigned from the position of an Executive Director of the Company effective close of business hours on August 11, 2025. He shall continue to serve as Chief Financial Officer, Key Managerial Personnel and Senior Management Personnel of the Company.
- 17) Mr. Kewal Handa (DIN 00056826), Independent Director of the Company resigned effective close of business hours on October 28, 2025.
- 18) Mr. Amitabha Mukhopadhyay (DIN 01806781) has been appointed as an Additional Director (Non-Executive and Non-Independent) effective October 31, 2025.

Place : Mumbai
Date : October 31, 2025
www.heubach.com




Sambit Roy
Managing Director
DIN: 08291664

Heubach Colorants India Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area, Juinagar, Navi Mumbai - 400705, India.

Website: www.heubach.com Email: investor.relations_india@heubach.com



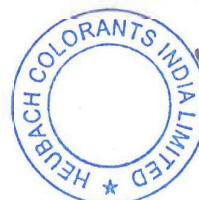
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	12,499	12,844
(b) Capital work-in-progress	1,120	475
(c) Right of use assets	2,139	2,296
(d) Goodwill	894	894
(e) Financial assets		
(i) Investments	423	423
(ii) Loans	4	2
(iii) Others financial assets	1,046	1,082
(f) Other non-current assets	1,303	401
(g) Non-current tax assets (net)	1,702	2,336
Sub-total - Non-current assets	21,130	20,753
Current assets		
(a) Inventories	16,917	13,141
(b) Financial assets		
(i) Trade receivables	12,954	15,367
(ii) Cash and cash equivalents	4,825	17,708
(iii) Bank balances other than (ii) above	16,052	1,353
(iv) Loans	18	28
(v) Other financial assets	353	3,193
(c) Other current assets	2,485	4,268
Sub-total - Current assets	53,604	55,058
TOTAL - ASSETS	74,734	75,811
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,308	2,308
(b) Other equity	53,325	50,026
Sub-total - Equity	55,633	52,334
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	2,160	2,281
(b) Provisions	855	1,385
(c) Deferred tax liabilities (net)	259	149
Sub-total - Non-current liabilities	3,274	3,815
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	246	228
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	471	182
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	12,354	15,721
(iii) Other financial liabilities	1,374	2,038
(b) Other current liabilities	189	237
(c) Provisions	896	959
(d) Current tax liabilities (net)	297	297
Sub-total - Current liabilities	15,827	19,662
TOTAL - EQUITY AND LIABILITIES	74,734	75,811

For Heubach Colorants India Limited

Place : Mumbai
Date : October 31, 2025
www.heubach.com



Sambit Roy
Sambit Roy
Managing Director
DIN: 08291664

Heubach Colorants India Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area, Juinagar, Navi Mumbai - 400705, India.

Website: www.heubach.com Email: investor.relations_india@heubach.com



STATEMENT OF CASH FLOWS FOR THE SIX MONTH ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	Six Months ended 30-09-2025 (Unaudited)	Six Months ended 30-09-2024 (Unaudited)
A. Cash flow from operating activities :		
Profit before tax	4,407	3,212
Adjustments for		
Depreciation and amortisation expense	990	1,086
Unrealised foreign exchange (Gain) / loss (net)	32	15
Interest income	(1,107)	(362)
Net Gain on disposal of sale of property, plant and equipment	-	(1)
(Reversal of) / Provision for allowances	(1)	(6)
Finance costs	136	131
Exceptional Item	50	-
Operating profit before working capital changes	4,507	4,075
Adjustments for,		
(Increase)/Decrease in Trade receivables	2,565	3,055
(Increase)/Decrease in Other current assets	1,783	(875)
(Increase)/Decrease in Other non-current assets	(902)	60
(Increase)/Decrease in Other financial assets	239	16
(Increase)/Decrease in Inventories	(3,776)	(3,937)
Increase/(Decrease) in Trade payables	(3,312)	368
Increase/(Decrease) in Non-current provisions	(580)	128
Increase/(Decrease) in Current provisions	(63)	(13)
Increase/(Decrease) in Other current liabilities	(48)	52
Increase/(Decrease) in Other financial liabilities	(663)	(21)
Cash (used in) / generated from operations	(250)	2,908
Taxes paid (net of refunds)	(315)	(503)
Net cash (used in) / generated from operating activities	(565)	2,405
B. Cash flow from investing activities :		
Purchase of property, plant and equipment (Including capital work-in-progress)	(1,133)	(353)
Sale proceeds of property, plant and equipment	-	1
Investment in fixed deposits (net)	(12,199)	(9,768)
Interest income received	1,253	231
Net cash used in investing activities	(12,079)	(9,889)
C. Cash flow from financing activities :		
Finance costs paid	(27)	(13)
Principal payment of lease liabilities	(103)	(94)
Interest payment of lease liabilities	(109)	(118)
Net Cash used in financing activities	(239)	(225)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(12,883)	(7,709)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD	17,708	10,773
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	4,825	3,064

For Heubach Colorants India Limited

Place : Mumbai
Date : October 31, 2025
www.heubach.com



Sambit Roy
Sambit Roy
Managing Director
DIN: 08291664

Independent Auditor's Review Report on unaudited financial results of Heubach Colorants India Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Heubach Colorants India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Heubach Colorants India Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Udit Brijesh Parikh

Udit Brijesh Parikh
Partner
Membership No.: 151016
UDIN: 25151016BMLNRK9805



Place: Mumbai
Date: October 31, 2025



Annexure B

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Re-appointment of Mr. Sambit Roy (DIN: 08291664) as a Managing Director for a term of five years, subject to approval of Shareholders

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation , removal, death or otherwise	Re-appointment of Mr. Sambit Roy (DIN: 08291664) as a Managing Director of the Company for a term of five years effective November 25, 2025, subject to the approval of Shareholders.
2	date of appointment, re-appointment, cessation (as applicable) & term of appointment/ re-appointment	For a term of five years effective November 25, 2025, subject to the approval of Shareholders.
3	Brief Profile and Qualifications	Mr. Sambit Roy is a seasoned professional in the specialty chemical industry, holding a degree in Chemical Engineering from NIT (REC) Jaipur. He has further enhanced his leadership capabilities through an Organizational Leadership certification from London Business School and a Diploma in Computer Programming from Tata Infotech. With over 28 years of diverse experience across reputed organizations such as Birla, Colour-Chem, Clariant, and Heubach Group & now currently at Sudarshan group, his major experience in the chemical industry, specializing in B2B markets and multinational corporations. With over 10 years in leadership roles with full P&L responsibility, Mr. Roy has proven ability to drive business growth, enhance profitability, and lead high-performing teams across diverse industries and cultures. Mr. Roy brings an exceptional track record in strategic and operational performance improvement, leveraging Lean Sigma methodologies (commercial excellence) to optimize efficiency and profitability, Passionate about customer focus and team leadership, thrive in managing complex business environments and inspiring teams to achieve excellence.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sambit Roy is not related to any Director of the Company.
5	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Sambit Roy is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	No. of Equity Shares held	Nil



Annexure C

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781) as an Additional Director (Non-Executive and Non-Independent), liable to retire by rotation, subject to approval of Shareholders

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781) as an Additional Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation, subject to the approval of Shareholders, effective October 31, 2025.
2	date of appointment, re-appointment, cessation (as applicable) & term of appointment/ re-appointment	Appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781) as an Additional Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation, subject to the approval of Shareholders, effective October 31, 2025.
3	Brief Profile and Qualifications	Mr. Amitabha Mukhopadhyay has graduated from the University of Calcutta in Physics (Hons.). He is a rank holder Chartered Accountant from the Institute of Chartered Accountants of India and is also a Bachelor of Law from Pune University. Mr. Mukhopadhyay has experience of almost two decades as the Group CFO for leading Indian groups, with expertise in corporate finance, M&A, and corporate strategy. He held leadership roles in Tata Group and Thermax for nearly three decades.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amitabha Mukhopadhyay is not related to any Director of the Company.
5	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Amitabha Mukhopadhyay is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	No. of Equity Shares held	Nil



Annexure D

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Appointment of PricewaterhouseCoopers Services LLP as an Internal Auditors of the Company for Financial Year 2025-26

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of PricewaterhouseCoopers Services LLP (“PwC”) as an Internal Auditors of the Company for Financial Year 2025-26.
2	date of appointment, re-appointment, cessation (as applicable) & term of appointment / re-appointment	Appointment of PricewaterhouseCoopers Services LLP (“PwC”) as an Internal Auditors of the Company for Financial Year 2025-26.
3	Brief Profile	PwC is a leading risk consulting firm in India, having clients in diversified sectors & industries for whom we provide different services such as Governance, Risk and Compliance services, Forensics, Cybersecurity, Third-party risk management services, etc. Our core offering covers internal audit services, enterprise risk management services, amongst various other risk solutions. PwC India has around 3500+ risk and control specialists in our Risk Consulting domain. Having offices in 9+ cities across India.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable