

September 09, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 506390

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - HEUBACHIND

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding recommendation of the Committee of Independent Directors of the Company in relation to an open offer to the public shareholders of the Company made by Sudarshan Europe B.V. ("Acquirer") along with Sudarshan Chemical Industries Limited ("PAC1"), Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG) ("PAC-2"), and Sudarshan Switzerland HLD2 AG (formerly known as Heubach Ebito Chemiebeteiligungen AG) ("PAC-3") and PAC-1, PAC-2 and PAC-3 shall collectively hereinafter be referred to as ("PACs") ("Open Offer").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, we herein enclose copy of the newspaper advertisement dated Tuesday, September 09, 2025 containing reasoned recommendations of the Committee of Independent Directors of the Company on the open offer, as published in the following newspapers:

1. Financial Express - English Daily (All Editions)
2. Jansatta - Hindi Daily (All Editions)
3. Navshakti - Marathi Daily (Mumbai Edition)

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For HEUBACH COLORANTS INDIA LIMITED

ADWAIT JOSHI
COMPANY SECRETARY

Encl.: As above



NILE LIMITED

An
ISO 9001
Company

CIN: L27029AP1984PLC04719

Regd. Office: Plot No 38 & 40, APIC Industrial Park, Gajulamandayam (V), Renigunta (M), Tirupati - 517520, Chittoor Dist., Andhra Pradesh Corp. Office: Plot No 24NA, MLA Colony, Rd. No.12, Banjara Hills, Hyderabad- 500 034, Telangana, Ph.: 040-23606641, Fax: 040-23606640 E-mail: legal@nilelimited.com; Website: www.nilelimited.com

NOTICE TO SHAREHOLDERS Transfer of shares to IEPF

In terms of Section 124(6) of the Companies Act, 2013 ('the Act'), read with Investors Education Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ('the Rules') the Company will transfer those equity shares to the Investor Education and Protection Fund (IEPF), in respect of which dividend amounts have not been claimed and/or paid for seven consecutive years or more.

As per the Rules, the Company sent letters to those shareholders who did not claim/not encash dividend instruments for the last seven years, and whose shares are proposed to be transferred to the IEPF, unless they claim the unclaimed and unpaid dividends on or before 10.12.2025. The details of such shares are also displayed on the website of the Company (www.nilelimited.com).

Therefore, Notice is hereby given to all such shareholders to take appropriate action and submit requisite documents to claim such unclaimed/unpaid dividends declared by the Company for FY 2018-19 onwards immediately. In the absence of receipt of a valid claim along with the required documents from the concerned shareholder, the Company will proceed to transfer the said shares to the IEPF without further notice.

No claim shall lie against the Company in respect of the unclaimed dividend amount and shares transferred to IEPF after that. However, the shareholders can claim the shares transferred to IEPF by complying with the due procedure given in the Rules, details of which are available at "www.iepf.gov.in".

For any information/clarification on the matter, the concerned shareholder may contact the Company or XL Softech Systems Ltd., Registrar and Transfer Agent (RTA) at # 3, Sagar Society, Banjara Hills, Hyderabad, Telangana, India- 500034, E-mail: xfield@gmail.com.

For Nile Limited
Sd/-
Rajani K
Company Secretary

Place: Hyderabad
Date: 8th September, 2025

ANNOUNCEMENT TO THE SHAREHOLDERS OF ESAAR (INDIA) LIMITED

("ESAAR" / "EIL" / "TARGET COMPANY" / "TC") (Corporate Identification No. L67120MH1951PLC222871)
Registered Office: Shop No. 06, Prathamesh Avenue, Datta Mandir Road, Malad East, Mumbai, Maharashtra, India, 400097;
Corporate Office: 101, First Floor, Western Edge I, Western Express Highway, Borivali (East), Mumbai, Maharashtra, India, 400066
Phone No.: +91-8104417080; 8858498847; Email Id: cs@esaar.in; Website: www.esaar.in

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of M/s. Prabhat Capital Investments Limited (Acquirer) in respect of Open Offer ("Offer") for the acquisition up to 53,15,050 Equity Shares of Rs. 10/- each representing 26.00% of the Fully Paid-up Equity and voting share capital of the Target Company. The Offer Opening Public Announcement pursuant to Detailed Public Statement ("DPS") and the Public Announcement ("PA") made by the Acquirer has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions) and Pratikhal - Marathi Daily (Mumbai edition) on August 29, 2025.

1. Acquirer has completed the dispatch of the Physical Letter of Offer on August 22, 2025 to such shareholders whose email addresses were not registered with Target Company pursuant to regulation 18(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")
2. Various Letter of Offers are returning undelivered. Hence it is to be reiterated that copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com.
3. Shareholders who have not received the Letter of Offer can tender the shares in accordance with procedure described in clause 8.15 on 27 of Letter of Offer, which is reproduced as below:

Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer:

Persons who have acquired equity shares but whose names do not appear in the register of members of the Target Company on the Identified date, or those who have not received the Letter of offer, may also participate in this Offer. A shareholder may participate in the Offer by approaching their broker and tender Equity shares in the Open Offer as per the procedure mentioned in this Letter of Offer or in the Form of Acceptance-cum-Acknowledgement. The Letter of Offer along with Form of Acceptance-cum-Acknowledgement will be dispatched to all the eligible shareholders of the Target Company as on the Identified date. In case of non-receipt of the Letter of Offer, such eligible shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or BSE website (www.bseindia.com) or Merchant Banker website (www.navigantcorp.com) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity shares of the Target Company. Alternatively in case of non-receipt of the Letter of Offer, shareholders holding shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder, stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents such as physical share certificates and Form SH-4 in case of shares being held in physical form. Such Shareholders have to ensure that their order is entered in the electronic platform to be made available by the BSE before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER

NAVIGANT CORPORATE ADVISORS LIMITED
804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurta Road, Andheri East, Mumbai - 400059.
Tel No. +91 22 4120 4837/ 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Viliani

Place: Mumbai
Date: September 08, 2025

HEUBACH COLORANTS INDIA LIMITED

Corporate Identification Number (CIN): L24110MH1986PLC010806
Registered Office: Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road, TTC Industrial Area Juinagar, Navi Mumbai, Maharashtra, India, 400705. Contact No.: +91-22 20874405; Website: www.heubach.com
E-mail Id: investor.relations_india@heubach.com

Recommendations of the Committee of Independent Directors ("IDC") of HEUBACH COLORANTS INDIA LIMITED (the "Target Company") to the Public Shareholders of the Target Company in relation to the Open Offer (hereinafter defined) made by Sudarshan Europe B.V. ("Acquirer") together with Sudarshan Chemical Industries Limited ("PAC 1"), Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG) ("PAC 2") and Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemiebeteiligungen AG) ("PAC 3") (PAC 1, PAC 2, PAC 3, collectively "PACs"), in their capacity as persons acting in concert with the Acquirer for the purpose of the Open Offer, pursuant to and in compliance with Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")

1.	Date	September 8, 2025
2.	Name of the Target Company (TC)	Heubach Colorants India Limited
3.	Details of the Open Offer pertaining to TC:	Open offer for acquisition of up to 60,01,268 (Sixty Lakh One Thousand Two Hundred Sixty-Eight) fully paid-up equity shares of face value of INR 10/- (Indian Rupees Ten only) each ("Equity Shares"), representing 26.00% (twenty six percent) of the total voting share capital of the Target Company as of the tenth working day from the closure of the tendering period of the open offer at an offer price of INR 602.03 (Indian Rupees Six Hundred and Two and Paise Three Only) by the Acquirer along with PACs ("Open Offer"). The Public Announcement dated October 16, 2024 ("PA"), the Detailed Public Statement published on March 10, 2025 ("DPS"), the Draft Letter of Offer dated March 18, 2025 ("DLOF"), and the Letter of Offer dated September 1, 2025 ("LOF") have been issued by Axis Capital Limited, the manager to the Open Offer, on behalf of the Acquirer and the PACs.
4.	Name(s) of the acquirer and PACs with the acquirer	Sudarshan Europe B.V. ("Acquirer"); Sudarshan Chemical Industries Limited ("PAC 1"); Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG) ("PAC 2"); and Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemiebeteiligungen AG) ("PAC 3")
5.	Name of the Manager to the offer	Axis Capital Limited Address: 1st Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 4325 2183 Fax: +91 22 4325 3000 Email: hcl.openoffer@axiscap.in Investor Grievance Email: complaints@axiscap.in Contact Person: Mayuri Arya/Harish Patel Website: www.axiscapital.co.in SEBI Registration No.: INM000012029
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Kewal Handa (DIN: 00056826) - Chairman Sunimal Talukdar (DIN: 00920608) - Member Diana Dhotre (DIN: 10558367) - Member

7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any

8. Trading in the Equity shares/ other securities of the TC by IDC Members

9. IDC Member's relationship with the Acquirer and PACs (Director, Equity shares owned, any other contract / relationship), if any

10. Trading in the Equity shares/ other securities of the Acquirer and PAC by IDC Members

11. Recommendation on the Open offer, as to whether the offer is fair and reasonable

12. Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)

The recommendation of the IDC set out in the paragraph above is inter alia based on the following:

(a) The Offer Price of INR 602.03 (Indian Rupees Six Hundred and Two and Paise Three Only) per equity share is the highest of the prices determined as per the prescribed parameters under the SEBI SAST Regulations and is consequently in accordance with Regulation 8(1) and Regulation 8(3) of the SEBI SAST Regulations;

(b) Offer Price of INR 602.03/- comprises of: (a) INR 578.11 per Equity Share, computed in accordance with Regulation 8(1) and Regulation 8(3) of the SEBI SAST Regulations; and (b) interest of INR 23.92/- per Equity Share, computed at a rate of 10.00% per annum for the period between the date of entering into the underlying transaction (i.e. October 11, 2024), and the date of publication of the DPS (i.e. March 10, 2025), pursuant to Regulation 8(12) of SEBI SAST Regulations. Further, the members of IDC draw attention to the closing market price of the Equity Shares of Target Company on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") as on September 5, 2025 being INR 594.15 per Equity Share and INR 594.50 per Equity Share, respectively, which is lower than the Offer Price.

The public shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer. The statement of recommendation will also be available on the website of the company at www.heubach.com.

13. Details of voting pattern

The recommendations were unanimously approved by the members of the IDC present at the meeting of IDC held on September 8, 2025

14. Details of Independent Advisors, if any.

(i) Grant Thornton Bharat LLP (formerly Grant Thornton India LLP)

(ii) Khatlani & Co

15. Any other matter(s) to be highlighted

None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.

For and on behalf of the Committee of Independent Directors of HEUBACH COLORANTS INDIA LIMITED

Sd/-
Kewal Handa
Chairman of the IDC
DIN: 00056826

Place: Mumbai, Maharashtra, India
Date: September 8, 2025



PLAZA WIRES LIMITED

CIN: L31300DL2006PLC152344

Registered Office: A-74, Okhla Industrial Area, Phase-2 South Delhi, New Delhi, Delhi – 110 020

Email Id: compliance@plazawires.in, Tel No: 011- 6636 9696; Website: www.plazawires.in

Notice is hereby given that the Nineteenth (19th) Annual General Meeting ("AGM") of Plaza Wires Limited ("the Company") is scheduled to be held on **Tuesday, September 30, 2025** at 12:30 P.M. (IST) at A-74 Okhla Industrial Area, Phase-2, New Delhi, South Delhi, 110020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility in compliance with all the applicable provisions of the Companies Act, 2013 (the "Act") and the rules framed thereunder, read with General Circular number 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA") read together with earlier circulars issued by MCA in this regard (collectively referred to as "MCA Circulars") and circular number SEBI/HO/CDF/CFD-PoD-2/2/PLC/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("SEBI") read together with the earlier circulars issued by SEBI in this regard (collectively referred to as "SEBI Circulars") to transact the business as set out in the Notice convening 19th AGM.

In compliance with the above Circulars, the electronic copies of the Notice of the 19th AGM along with the Annual Report for the Financial Year 2024-25 have already been sent only by electronic mode to the shareholders, whose names appeared in the Register of Members as at the closing hours of business on Friday, August 29, 2025 and whose email addresses are registered with the depository participants or with the Company, or with KFin Technologies Limited ("KFin"), Registrar and Transfer Agents ("RTA") of the Company. The emailing of the said documents has been completed on **Saturday, September 06, 2025**.

E-VOTING INFORMATION

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company is pleased to provide its Members the facility of remote e-voting and e-voting during the AGM through National Securities Depository Limited (NSDL) to cast their votes on all the resolutions set forth in the Notice. The Board has appointed Mr. Sachin Sharma (C.P. No.: 20423) or failing him Mr. Dinesh Trivedi (C.P. No.: 22407) or failing him, Mr. Vishwanath (C.P. No.: 25099). Designated Partners of M/s. Sharma and Trivedi LLP (A/W: AAW-6850), Company Secretaries, as the Scrutinizer for conducting the voting process in a fair and transparent manner. The Members may note the following:

- a) The Ordinary and Special business set out in the AGM Notice may be transacted through voting by electronic means
- b) Members holding shares as on the cut-off date i.e., **Tuesday, September 23, 2025**, may cast their vote electronically on businesses as set out in Notice through such e-voting.
- c) Any person who acquires shares and become a Member of the Company after the dispatch of Notice and holds shares as on the cut-off date i.e., **Tuesday, September 23, 2025**, may obtain the login ID and password by sending a request at <https://www.evoting.nsdl.com/>. However, if you are already registered with NSDL for e-voting, then you can use your existing user ID and password for casting your vote.
- d) The remote e-voting period will commence on **Saturday, September 27, 2025** at 09.00 A.M. and will end on **Monday, September 29, 2025** at 05.00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The remote e-voting shall not be allowed beyond the said date and time.
- e) Any person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by the depository as on cut-off date, shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.
- f) The facility for voting through electronic voting system shall also be made available at the AGM and the members participating through VC/OAVM, who have not already cast their vote by remote e-voting shall be able to exercise their right in the meeting.
- g) The Members who have already cast their vote by remote e-voting prior to the AGM can attend the meeting but shall not be entitled to cast their votes again during the meeting.
- h) Members may note that the Notice of Annual General Meeting and the Annual Report for the Financial Year 2024-25 are also available on the website of the Company at www.plazawires.in, website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, and NSDL e-voting website at www.evoting.nsdl.com/.
- i) In case Shareholders/ Members have any queries/ grievances regarding e-voting, they may refer the Frequently Asked Questions ("FAQs") for Members and e-voting User Manual available at the download section of <https://www.evoting.nsdl.com/> or call on toll free no.: 022-48867000.

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