

7th October, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 506655

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Post-Offer Advertisement under Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in relation to an open offer to the public shareholders of Heubach Colorants India Limited ("Target Company") made by Sudarshan Europe B.V. ("Acquirer") along with Sudarshan Chemical Industries Limited ("PAC-1"), Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG) ("PAC-2"), and Sudarshan Switzerland HLD2 AG (formerly known as Heubach Ebito Chemiebeteiligungen AG) ("PAC-3") and PAC-1, PAC-2 and PAC-3 shall collectively hereinafter be referred to as ("PACs") ("Open Offer").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, we herein enclose copy of the newspaper advertisement dated Monday, 6th October, 2025 containing Post-Offer Advertisement in relation to the Open Offer, as published in the following newspapers:

1. Financial Express - English Daily (All Editions)
2. Jansatta - Hindi Daily (All Editions)
3. Navshakti - Marathi Daily (Mumbai Edition)

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above.

US PHARMA GIANT STARTS HIRING IN HYDERABAD

Eli Lilly to invest over \$1 bn in Telangana

PRESS TRUST OF INDIA
Hyderabad, October 6REVAANTH REDDY,
CM, TELANGANAHyderabad is a global
city. Our government
will support andwelcome all
industries
looking
to invest

- New plant and quality centre to be set up
- Investment to create more job opportunities
- Focus on diabetes, obesity, Alzheimer's, cancer, autoimmune drugs
- Choice of Telangana due to skilled workforce & infra

effective governance, after

having inaugurated the Global Capability Centre in Hyderabad in August this year, it said.

Despite strong interest from several states, Eli Lilly chose Telangana owing to its favourable ecosystem in terms of availability of highly skilled manpower, infrastructure, and support from the government.

The \$1 billion investment

by Eli Lilly marks the company's interest in Telangana beyond GCCs and addressing new medicines to treat diabetes and obesity, Alzheimer's disease, cancer and autoimmune conditions.

The company will begin recruitment immediately for the Hyderabad location, with openings across roles such as engineers, chemists, analytical scientists, quality control and assurance professionals, and management positions, the release added.

With the establishment of the new facilities, Eli Lilly is set to manufacture in Telangana and supply globally.

The CM thanked the Eli Lilly delegation for having chosen Telangana and assured them of full support from the government for the company's future expansion plans.

He attributed the origin of Hyderabad as a Pharma hub to the then Prime Minister Indira Gandhi establishing the IDPL (Indian Drugs & Pharmaceuticals Ltd) in Hyderabad way back in 1965.

"Telangana means business. Hyderabad is a global city. Our government will support and welcome all industries looking to invest here," Revanth Reddy said.

Among key buyers included ICICI Prudential Mutual Fund, Nippon India Mutual Fund, SBI Life Insurance, Morgan Stanley, Societe Generale and Goldman Sachs. Following the stake sale, shares of Aditya Birla Fashion rose 7.5% to close at ₹146.72 apiece on the NSE on Monday.

Flipkart's exit from the company comes as Aditya Birla's fashion arm aims to strengthen its presence in the luxury segment, which has historically delivered higher margins. With the new GST rate cuts now in effect, the firm is poised to leverage increased consumer spending to boost sales in the second half of the current fiscal.

Flipkart exits
Aditya Birla
Lifestyle in
₹998-cr dealFE BUREAU
Mumbai, October 6

WALMART-OWNED FLIP-KART on Monday sold its entire 60% shareholding in Aditya Birla Lifestyle (ABLBL) in a ₹998-crore bulk deal. This is the second such exit by the company after its block deal of Rs 582 crore in June in Aditya Birla Fashion and Retail (ABFRL).

Flipkart had received the shares in ABLBL following the latter's demerger from ABFRL in June. As per data on NSE, Flipkart Investments sold 73.17 million shares at a price of ₹136.45 a piece, which was the same as Friday's close.

Among key buyers included ICICI Prudential Mutual Fund, Nippon India Mutual Fund, SBI Life Insurance, Morgan Stanley, Societe Generale and Goldman Sachs. Following the stake sale, shares of Aditya Birla Fashion rose 7.5% to close at ₹146.72 apiece on the NSE on Monday.

Flipkart's exit from the company comes as Aditya Birla's fashion arm aims to strengthen its presence in the luxury segment, which has historically delivered higher margins. With the new GST rate cuts now in effect, the firm is poised to leverage increased consumer spending to boost sales in the second half of the current fiscal.

Ola Electric becomes first to get nod for rare-earth-free motor

FE BUREAU
Chennai, October 6

OLA ELECTRIC ON Monday became the first electric two-wheeler (E2W) manufacturer to receive government certification for its in-house developed rare earth-free ferrite motor. The certification has been granted by Global Automotive Research Centre, Tamil Nadu.

"Ola Electric's ferrite motor underwent rigorous performance verification and mandatory motor power tests as per AIS 041 that is notified by the Ministry of Road Transport, Government of India," the company said in a regulatory filing.

The firm added that tests showed its ferrite motor's per-



formance matched that of rare-earth permanent magnet motors in net power for the 7kW and 11kW variants.

The Bengaluru-based EV firm plans to integrate the technology across its product lineup, addressing cost and sourcing challenges that have constrained electric vehicle adoption in price-sensitive Indian markets.

At its annual 'Sankalp 2025' event in August, Ola Electric founder Bhavish Aggarwal announced plans to transition the company's entire portfolio to ferrite motors over the next 2-3 quarters to combat the shortage of rare-earth magnets.

"With this certification, Ola Electric will begin integrating the ferrite motor across its product lineup, further enhancing performance, affordability, and sustainability for millions of Indian consumers," the company said.

Electric vehicle manufacturing is heavily reliant on rare-earth minerals, used in critical components. In April, China suspended exports of key rare-earth elements, metals, and magnets, disrupting global supply chains across electronics, autos, and aerospace. China controls 92% of global rare-earth magnet production.

Several EV makers, including market leaders TVS Motor and Bajaj Auto, earlier warned of production cuts due to the rare-earth supply crisis. The shortage even pushed Bajaj Auto to fifth place in monthly electric two-wheeler sales in August from its traditional second spot.

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED
("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

HEUBACH COLORANTS INDIA LIMITED

Corporate Identification Number (CIN): L24110MH1956PLC010806
Registered Office: Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road, TTC Industrial Area
Juinagar, Navi Mumbai, Maharashtra, India, 400705; Contact No: +91-22 20874405
Website: www.heubach.com; E-mail Id: investor.relations.india@heubach.com

OPEN OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS"), FOR ACQUISITION OF UP TO 60,01,268 (SIXTY LAKHS ONE THOUSAND TWO HUNDRED AND SIXTY EIGHT ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10 (INDIAN RUPEES TEN ONLY) EACH, REPRESENTING 26% (TWENTY SIX PERCENT) OF THE EQUITY SHARE CAPITAL OF HEUBACH COLORANTS INDIA LIMITED ("TARGET COMPANY") BY SUDARSHAN EUROPE B.V. ("ACQUIRER") ALONG WITH SUDARSHAN CHEMICAL INDUSTRIES LIMITED ("PAC-1"), SUDARSHAN SWITZERLAND HLD1 AG (FORMERLY KNOWN AS HEUBACH HOLDING SWITZERLAND AG) ("PAC-2"), AND SUDARSHAN SWITZERLAND HLD2 AG (FORMERLY KNOWN AS HEUBACH EBITO CHEMIEBETEILIGUNGEN AG) ("PAC-3") AND PAC-1, PAC-2 AND PAC-3 SHALL COLLECTIVELY HEREINAFTER BE REFERRED TO AS ("PACs") ("OFFER" OR "OPEN OFFER").

This post offer advertisement ("Post Offer Advertisement") is being issued by Axis Capital Limited ("Manager to the Offer" or "Manager"), in respect of the Open Offer, for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in accordance with Regulation 18 (12) of the SEBI (SAST) Regulations.

This Post Offer Advertisement should be read in continuation of and in conjunction with: (a) the Public Announcement dated October 16, 2024 ("PA"); (b) the Detailed Public Statement ("DPS") dated March 08, 2025, that was published in Financial Express (English National Daily) all editions, Jansatta (Hindi National Daily) all editions and Navshakti (Marathi Daily), Mumbai Edition on March 10, 2025 ("DPS"); (c) the Letter of Offer dated September 01, 2025, along with Form of Acceptance ("LOF"); and (d) the offer opening Public Announcement and Corrigendum to the DPS dated September 09, 2025, that was published on September 10, 2025, in the aforesaid newspapers in which the DPS was published. This Post Offer Advertisement is being published in all such aforesaid newspapers in which the DPS was published.

Capitalised terms used but not defined in this Post Offer Advertisement shall have the meaning assigned to such terms in the LOF. The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer:

1.	Name of the Target Company:	Heubach Colorants India Limited
2.	Name of the Acquirer:	Sudarshan Europe B.V.
3.	Name of the PAC-1:	Sudarshan Chemical Industries Limited
4.	Name of the PAC-2:	Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG and Colorants International AG)
5.	Name of the PAC-3:	Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemiebeteiligungen AG and EBITO Chemiebeteiligungen AG)
6.	Name of the Manager to the Offer:	Axis Capital Limited
7.	Name of the Registrar to the Offer:	MUFG Intime India Private Limited
8.	Offer Details:	
a)	Date of Opening of the Offer:	Thursday, September 11, 2025
b)	Date of Closure of the Offer:	Wednesday, September 24, 2025
c)	Date of Payment of Consideration:	Friday, October 03, 2025

9. Details of Acquisition:

Sr. No.	Particulars	Proposed in LOF ⁽¹⁾	Actuals ⁽¹⁾
9.1	Offer Price (per Equity Share)	INR 602.03/-	INR 602.03/-
9.2	Aggregate number of Equity Shares tendered in the Offer	6,001,268 ⁽²⁾	36,68,036 ⁽¹⁾
9.3	Aggregate number of Equity Shares accepted in the Offer	6,001,268 ⁽²⁾	36,68,036 ⁽¹⁾
9.4	Size of the Offer (Number of Equity Shares multiplied by Offer Price)	INR 361,29,43,374.04/-	INR 220,82,67,713.08/-
9.5	Shareholding of the Acquirer before agreements/ public announcement ⁽³⁾		
• Number	Nil	Nil	
• % of Equity Share Capital	Nil	Nil	
9.6	Equity Shares acquired by way of agreements ⁽³⁾		
• Number	Nil	Nil	
• % of Equity Share Capital	Nil	Nil	
9.7	Equity Shares acquired by way of Open Offer ⁽⁴⁾		
• Number	6,001,268 ⁽²⁾	36,68,036 ⁽¹⁾	
• % of Equity Share Capital	26.00% ⁽²⁾	15.89% ⁽¹⁾	
9.8	Equity Shares acquired after Detailed Public Statement ⁽⁵⁾		
• Number and Price of Equity Shares acquired	Nil	Nil	
• % of Equity Share Capital	Nil	Nil	
9.9	Post Offer Shareholding of the Acquirer		
• Number	6,001,268 ⁽²⁾	36,68,036 ⁽¹⁾	
• % of Equity Share Capital	26.00% ⁽²⁾	15.89% ⁽¹⁾	
9.10	Pre & Post-offer shareholding of the Public	Pre-offer Post-offer ⁽²⁾	Pre-offer Post-offer ⁽²⁾
• Number	10,532,987	4,531,719	10,532,987
• % of Equity Share Capital	45.63%	19.63%	45.63%
			29.74%

Notes:

- All percentages have been calculated basis the Equity Share Capital of Target Company.
- Assuming full acceptance in the Open Offer.
- The Acquirer has not directly acquired any Equity Shares of the Target Company from the date of the PA till the date of the LOF. However, post completion of Offer, the Acquirer is directly holding 36,68,036 Equity Shares representing 15.89% of the Voting Share Capital of the Target Company and indirectly holds 1,26,48,811 Equity Shares representing 54.36% of the Voting Share Capital of the Target Company through its direct holding in PAC-1 and PAC-3.
- Out of the 36,68,036 Equity Shares that were validly tendered and accepted in the Open Offer, 36,67,956 Equity Shares were in dematerialised form, and 80 Equity Shares were in physical form.
- Other information
- The Acquirer and its directors in their capacity as directors accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations in respect of the Open Offer.
- A copy of this Post Offer Advertisement is expected to be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and at the registered office of the Target Company.

Issued on behalf of the Acquirer and PACs by the Manager to the Open Offer and the Registrar to the Offer

MANAGER TO THE OFFER REGISTRAR TO THE OFFER

AXIS CAPITAL	MUFG
Axis Capital Limited Address: 1st Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 4325 2183 Fax: +91 22 4325 3000 Email: hcl.openoffer@axiscap.in Investor Grievance Email: complaints@axiscap.in Contact Person: Mayuri Arya/Harish Patel Website: www.axiscapital.co.in SEBI Registration No.: INM000012029	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) Address: C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Phone: +91 810 811 4949 Fax: +91 22 49186060 Email: hcl.offer@in.mpmis.mufg.com Website: www.in.mpmis.mufg.com Investor Grievance Email: hcl.offer@in.mpmis.mufg.com Contact Person: Ms. Pradnya Karanekar SEBI Registration Number: INR000004058

Place: Pune

Date: October 06, 2025

Auto players seek easier CAFE 3 norms

NITIN KUMAR
New Delhi, October 6

AUTO MANUFACTURERS ARE planning to urge the government to ease the proposed Corporate Average Fuel Efficiency (CAFE) 3 norms for 2027-2032. They want a single, fixed target instead of the yearly reduction plan suggested in the draft proposal.

The CAFE 3 norms require manufacturers to progressively reduce fuel consumption from 3.73 litres per 100 km in FY23 to 3.01 litres by FY32. Industry

players say this staggered approach makes product planning difficult and raises costs. They argue that while the final target can technically be met, reaching it at one go would be steep and expensive. "The 3.01-litre target is quite tough to meet, especially from the first year. A fixed, achievable target will help us plan better," said an executive at a automaker.

Another executive said that uncertainty around fuel blending policies adds to the challenge. Ethanol blending affects fuel efficiency, and without a clear government roadmap, companies are finding it hard to plan technology and investment decisions.

Suppliers, too, are worried. Many have long-term supply contracts that would need to be changed every year if the targets are revised annually. This could disrupt production and create additional costs. Manufacturers also fear dealers may hesitate to stock vehicles near the end of each fiscal year, as changing targets could render some models non-compliant, leaving unsold stock.

In the earlier two phases, the government had fixed targets over multiple years. The first phase, introduced in 2017-18, capped fuel consumption at 5.5 litres per 100 km.

BSE LIMITED
25th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001
CIN No: L67120MH2005PLC155188

PUBLIC NOTICE

In terms of Regulation 22(6) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Regulations") and as per the rules made under Section 21A of the Securities Contracts (Regulation) Act, 1956 and the Rules, Bye-Laws and Regulations of BSE Limited ("the Exchange"), NOTICE is hereby given that the company given in the Table below is delisted from the platform of the Exchange w.e.f date mentioned therein. Exchange had issued Public Notices in terms of Regulation 22(3) of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations – 2009 proposing to delist certain companies, which had been suspended for a period of more than 6 months on account of non-compliance with various clauses of the erstwhile Listing Agreement/SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/Other reasons, from the Exchange. This company had either failed to reply to the Exchange communications/ show cause notice issued by the Exchange or failed to take steps for revocation of suspension in the trading of their securities or had consented to go ahead with the compulsory delisting. The Public Notice had provided 15 working days from the date of the Notice to any person aggrieved by the proposal to delist to submit representation in writing to the Delisting Committee of the Exchange.

The Delisting Committee of the Exchange, after considering the representations from company and investors received during the mandated time and the facts in the matter passed Delisting Order in the case of the company mentioned in the table below. The company name along with address and promoters as per Exchange records, alongwith the Fair Value payable by Prom

