

January 27, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code – 506390**

Dear Sir / Madam,

**Sub : Clarification on Price Movement**

**Ref.: L/SURV/ONL/PV/AJ/ 2025-2026 / 3302 dated January 23, 2026**

With reference to your email dated January 23, 2026, Ref. No.: L/SURV/ONL/PV/AJ/ 2025-2026 / 3302 regarding significant movement observed in price of Company's security across Stock Exchanges in the recent past and asking Company to submit a response on the same.

In this respect, we would like to inform that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations, 2015"), as amended from time to time, the Company is required to intimate to the Stock Exchanges, all events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information etc.

The Company has made all necessary disclosures in a timely and transparent manner as required under Regulation 30 of SEBI Listing Regulations, 2015 and that the Company will continue to adhere to the provisions of SEBI Listing Regulations, 2015.

The Company also confirms that it is not aware of any price sensitive information, which is required to be intimated to the Stock Exchanges as per Regulation 30 of SEBI Listing Regulations, 2015 and that has not been intimated to the Stock Exchanges.

The movement in the Company's share price is entirely driven by market conditions, over which the Company has no control.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN COLORANTS INDIA LIMITED  
(formerly known as Heubach Colorants India Limited)

**ADWAIT JOSHI**  
COMPANY SECRETARY