

26<sup>th</sup> December, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code - 506655**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub: Submission of e-Voting Results and Scrutinizer's Report for the Postal Ballot as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated 25<sup>th</sup> November, 2025, intimating regarding dispatch of Notice of Postal Ballot along with an Explanatory Statement dated 12<sup>th</sup> November, 2025.

We wish to inform you that Mr. Rajesh Karunakaran, Practicing Company Secretary (FCS 7441, C. P. No. 6581), Pune, Scrutinizer appointed for conducting the Postal Ballot process, has submitted his report to the Chairman of the Company and result of the Postal Ballot, has been announced by the Chairman today, i.e. on Friday, 26<sup>th</sup> December, 2025.

As per the Scrutinizer's Report, the following items of business were transacted by way of Postal Ballot and all resolutions were passed with requisite majority:

1. Appointment of Mr. Apurva Chandra (DIN: 02531655) as a Non-Executive and Independent Director for a term of five years (Special Resolution);
2. Appointment of Mr. Rajendra Mariwala (DIN: 00007246) as a Non-Executive and Independent Director for a term of five years (Special Resolution);
3. Appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781) as a Non-Executive and Non-Independent Director (Ordinary Resolution); and
4. Appointment of Mr. Sanjay K. Asher (DIN: 00008221) as a Non-Executive and Non-Independent Director (Ordinary Resolution).

Please find enclosed herewith the e-Voting Results of the business transacted by way of Postal Ballot, as **Annexure A**.

We have also enclosed Scrutinizer's Report on the -Voting Results of Postal Ballot as **Annexure B**.

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl. as above.

# ANNEXURE - A

General information about company	
Scrip code	506655
NSE Symbol	SUDARSCHM
MSEI Symbol	NOTLISTED
ISIN	INE659A01023
Name of the company	SUDARSHAN CHEMICAL INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-12-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mr. Rajesh Karunakaran
Firms Name	Rajesh Karunakaran & Co.
Qualification	CS
Membership Number	7441
Date of Board Meeting in which appointed	12-11-2025
Date of Issuance of Report to the company	26-12-2025

<b>Voting results</b>	
Record date	14-11-2025
Total number of shareholders on record date	61236
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)									
Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Appointment of Mr. Apurva Chandra (DIN: 02531655), as a Non-Executive and Independent Director for a term of five years from 1st October, 2025 upto 30th September, 2030					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	6440604	6440604	100	6440604	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		6440604	100	6440604	0	100	0	
Public- Institutions	E-Voting	24108476	24108476	93,4177	24108476	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		25807194	24108476	93,4177	24108476	0	100	
Public- Non Institutions	E-Voting	46358675	30815565	66,4721	30813711	1854	99,994	0,006	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		46358675	30815565	66,4721	30813711	1854	99,994	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									







**RAJESH KARUNAKARAN  
COMPANY SECRETARY  
C.P. NO. 6581**

**204 Pragati Towers, Opp. Shivajinagar Metro Station, Shivajinagar, Pune – 411 005 M-9890320874email –karunakaran2004@yahoo.com-[www.csrk.co.in](http://www.csrk.co.in)**

**POSTAL BALLOT- REPORT OF SCRUTINIZER ON REMOTE E-VOTING**

To:  
The Chairman  
Sudarshan Chemical Industries Limited  
7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069  
Maharashtra, India

Dear Sir,

**Sub: Passing of Resolution through Postal Ballot under the provisions of section 110 of the Companies Act,2013 including any statutory modification or re-enactment thereof read with Rule 22 of the Companies (Management and Administration), Rules 2014 as amended and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Please refer to your letter dated 12<sup>th</sup> November 2025, attaching therewith a copy of the Board Resolution and Notice of the Postal Ballot both dated 12<sup>th</sup> November 2025 informing me of my appointment as Scrutinizer for the purpose of ascertaining the result of the below mentioned resolution to be passed by means of Postal Ballot under the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-Voting vide General Circular No(s). 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, General Circular No. 09/2024 dated 19th September, 2024 read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated 22nd September, 2025 (collectively referred to as "MCA Circulars") and Circulars issued by Securities and Exchange Board of India ("SEBI") from time to time ("SEBI Circulars") (MCA Circulars and SEBI Circulars are hereinafter collectively referred to as "Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India ("ICSI") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the Special Business as set out hereunder by way of Postal Ballot only through remote e-voting ("e-voting").

In compliance with the provisions of Sections 108 and 110 of the Act read with Rule 20 and Rule 22 of the Rules and Regulation 44 of SEBI Listing Regulations, 2015 and Circulars, the Company had engaged the services of National Securities and Depositories Limited ("NSDL") for providing e-voting facility to all its Shareholders. In compliance with the aforesaid provisions and Circulars, the Postal Ballot Notice ("Notice") was sent only through electronic mode to all its Shareholders whose email addresses are registered with the Company/ Registrar and Share Transfer Agent ("RTA") or Depositories as on Friday, 14<sup>th</sup> November, 2025 ("cut-off date").



The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and SEBI Listing Regulations, 2015 relating to offering to shareholders' facility of remote e-voting in respect of the resolution contained in the Notice of Postal Ballot dated 12<sup>th</sup> November 2025. My responsibility as a scrutinizer for the remote e-voting process is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolution stated in the Notice of the Postal Ballot dated 12<sup>th</sup> November 2025, based on reports generated from the remote e-voting system provided by NSDL, the authorised agency engaged by the Company to provide remote e-voting facilities for remote e-voting by shareholders.

Accordingly, shareholders have exercised the facility of casting electronic votes through the voting platform provided by NSDL on their official website i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.

The Remote e-voting period remained open from 9.00 a.m. (IST) on Wednesday, 26<sup>th</sup> November 2025 and until 5.00 p.m. (IST) on Thursday, 25<sup>th</sup> December 2025 (**both days inclusive**).

I have monitored the process of remote e-voting through the scrutiniser's secured link provided by NSDL on their official website. The votes cast through remote e-voting facility were downloaded on 25<sup>th</sup> December 2025 (after 5.00 p.m.) in the presence of two witnesses who are not in the employment of the Company.

**The Schedule for the Postal Ballot process was as under:**

Sr. No.	Particulars	Date
1.	Date of determination of entitlement to receive Postal Ballot forms.	14 <sup>th</sup> November 2025
2.	Date of despatch of Notice electronically to the shareholders	25 <sup>th</sup> November 2025
3.	Date of Publication of Notice in Newspapers	26 <sup>th</sup> November 2025
4.	Last date for exercising of votes through E-voting.	25th December 2025

As per the information furnished to me by the Company and according to the scrutiny of votes exercised electronically I report that, I have considered and taken on record votes exercised by shareholders until 5.00 p.m. on 25<sup>th</sup> December 2025.

**Result of Postal Ballot:**

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Resolution Required :Special			1 - Appointment of Mr. Apurva Chandra (DIN: 02531655), as a Non-Executive and Independent Director for a term of five years .						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	
Promoter and Promoter Group	E-Voting	6440604	6440604	100.0000	6440604	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6440604	100.0000	6440604	0	100.0000	0.0000	0
Public Institutions	E-Voting	25807194	24108476	93.4177	24108476	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24108476	93.4177	24108476	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	46358675	30815565	66.4721	30813711	1854	99.9940	0.0060	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30815565	66.4721	30813711	1854	99.9940	0.0060	0
Total		78606473	61364645	78.0656	61362791	1854	99.9970	0.0030	0



Resolution Required :Special			2 - Appointment of Mr. Rajendra Mariwala (DIN: 00007246), as a Non-Executive and Independent Director for a term of five years						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	
Promoter and Promoter Group	E-Voting	6440604	6440604	100.0000	6440604	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6440604	100.0000	6440604	0	100.0000	0.0000	0
Public Institutions	E-Voting	25807194	24108476	93.4177	23585359	523117	97.8302	2.1698	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24108476	93.4177	23585359	523117	97.8302	2.1698	0
Public Non Institutions	E-Voting	46358675	30815815	66.4726	30813982	1833	99.9941	0.0059	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30815815	66.4726	30813982	1833	99.9941	0.0059	0
<b>Total</b>		<b>78606473</b>	<b>61364895</b>	<b>78.0660</b>	<b>60839945</b>	<b>524950</b>	<b>99.1445</b>	<b>0.8555</b>	<b>0</b>



Resolution Required :Ordinary			3 - Appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781), as a Non-Executive and Non-Independent Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	6440604	6440604	100.0000	6440604	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6440604	100.0000	6440604	0	100.0000	0.0000	0
Public Institutions	E-Voting	25807194	24102354	93.3939	19818296	4284058	82.2256	17.7744	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24102354	93.3939	19818296	4284058	82.2256	17.7744	0
Public Non Institutions	E-Voting	46358675	30792602	66.4225	30790260	2342	99.9924	0.0076	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30792602	66.4225	30790260	2342	99.9924	0.0076	0
Total		78606473	61335560	78.0286	57049160	4286400	93.0116	6.9884	0



Resolution Required :Ordinary			4 - Appointment of Mr. Sanjay K. Asher (DIN: 00008221), as a Non-Executive and Non-Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?			No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	
	[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]		
Promoter and Promoter Group	E-Voting	6440604	6440604	100.0000	6440604	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>6440604</b>	<b>100.0000</b>	<b>6440604</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	
Public Institutions	E-Voting	25807194	24102354	93.3939	21577983	2524371	89.5265	10.4735	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>24102354</b>	<b>93.3939</b>	<b>21577983</b>	<b>2524371</b>	<b>89.5265</b>	<b>10.4735</b>	<b>0</b>	
Public Non Institutions	E-Voting	46358675	30816265	66.4736	30814428	1837	99.9940	0.0060	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>30816265</b>	<b>66.4736</b>	<b>30814428</b>	<b>1837</b>	<b>99.9940</b>	<b>0.0060</b>	<b>0</b>	
<b>Total</b>		<b>78606473</b>	<b>61359223</b>	<b>78.0587</b>	<b>58833015</b>	<b>2526208</b>	<b>95.8829</b>	<b>4.1171</b>	<b>0</b>	



The voting has been reckoned in proportion to a members share in the paid up equity share capital of the Company as on the cut-off date i.e. 14<sup>th</sup> November 2025.

**Summary:**

**Since the number of votes cast by shareholders in favour of the Special resolutions listed at item nos. 1 and 2 and Ordinary Resolutions listed at items nos. 3 and 4 of the Postal Ballot Notice dated 12<sup>th</sup> November 2025 are more than the requisite majority as mandated, I confirm that both the Special Resolutions and the Ordinary Resolutions proposed in terms of the Notice of the Postal Ballot dated 12<sup>th</sup> November 2025 have been passed with the requisite majority.**

I confirm that the relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the outcome of the Postal Ballot process and thereafter the same will be handed over to the Company Secretary for safe keeping.

Thank you.

Yours truly,



**RAJESH KARUNAKARAN  
COMPANY SECRETARY  
F C S No. -7441  
C P No. -6581  
UDIN- F007441G002833000  
Peer Review Certificate no.1260/2021 dated 28<sup>th</sup> June 2021**

Pune, 26<sup>th</sup> December 2025

Countersigned by:

For Sudarshan Chemical Industries Limited



**RAJESH B. RATHI  
CHAIRMAN AND MANAGING DIRECTOR**

26<sup>th</sup> December 2025

