

SURVEY RESPONDENT

Methodology Year: 2025

GICS Sector: Materials

ESG Score Industry: CHM Chemicals

Sudarshan Chemical Industries Limited, together with its subsidiaries, manufactures and sells organic, inorganic, effect pigments, and dispersions in India and internationally. It operates through two segments, Pigments and Others. The company offers its pigment products under the Sudaperm, Sudatex, Sudafine, Sudacolor, Sudafast, Sumica, Sudadur, Sudasol, Sumicos, Sudatherm, Sudajet, Sudanyl, Sudacos, and Prestige brands that are used in coatings, paints, plastics, inks, cosmetics, textiles, printing, and other applications. It also manufactures pollution control equipment, size reduction equipment, pneumatic conveying systems, and grinding equipment for industrial applications; and clean air, grinding, and power handling solutions. Sudarshan Chemical Industries Limited was incorporated in 1951 and is headquartered in Pune, India.

The ESG Score of Sudarshan Chemical Industries Limited is 66 out of 100. The score is most heavily weighted to Environmental Dimension, followed by Social Dimension and finally Governance & Economic Dimension.

Compared to the previous year, the disclosure based CSA Score is 66 which is higher by 13 points. The most material drivers by weight are Human Capital Management, Waste & Pollutants, Climate Strategy.

Company Performance - ESG Score

S&P Global has selected the most relevant criteria in each dimension based on their weight in the assessment and their current or expected significance for the industry.

S&P Global ESG Score

66/100

Data Availability: █ Very High

Last updated: February 06, 2026

Updated annually or in response to major developments

Score breakdown

█ ESG Score █ Industry ESG Score Average

Environmental



Social



Governance & Economic



S&P Global CSA Score, without modeling

66/100

Industry CSA Score Average

33/100

Modeled score contribution

N/A

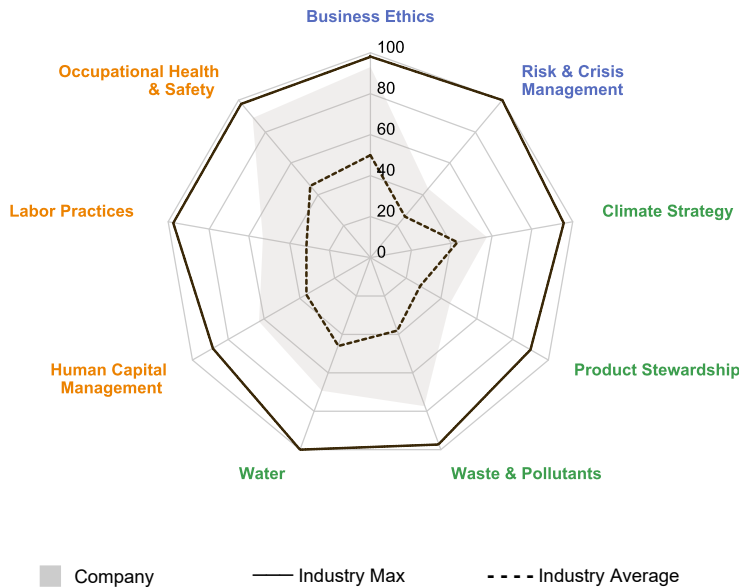
Modeling is used to fill gaps in reporting

Survey Respondent

This company is a Corporate Sustainability Assessment ("CSA") survey respondent. Its ESG Score is based on the company's responses to the S&P Global Corporate Sustainability Assessment ("CSA"), information available in the public domain and modeling approaches. The CSA focuses on the quality of company disclosures as well as past and current performance on ESG issues.

Controversies Summary

Sudarshan Chemical Industries Limited's ESG Score has not been impacted by any recent [controversies](#).



Disclosure Analysis

S&P Global ESG Scores are built using public data, in addition to documents companies submit that may/may not be available in the public domain. The disclosure analysis tool is used to identify a company's overall disclosure transparency between questions that require public information (CSA Required Public Disclosure questions) or questions that allow for additional disclosure to what the CSA expects to be publicly available (CSA Additional Disclosure). Importantly, the CSA measures performance, not solely disclosure, and while a company may disclose data exhaustively, they may not perform well. This is captured by the difference in the "Potential Score Based on Disclosure" and the "Actual Score Based on Disclosure" which represents S&P Global's opinion on the performance of the disclosed information.

Sudarshan Chemical Industries Limited's data availability is very high within the CHM Chemicals industry, as it made available 90% and 95% of the required and additional disclosures.

CSA Required Public Disclosure

Evidence used to corroborate company performance in the CSA must be publicly available to score any points.

CSA Additional Disclosure

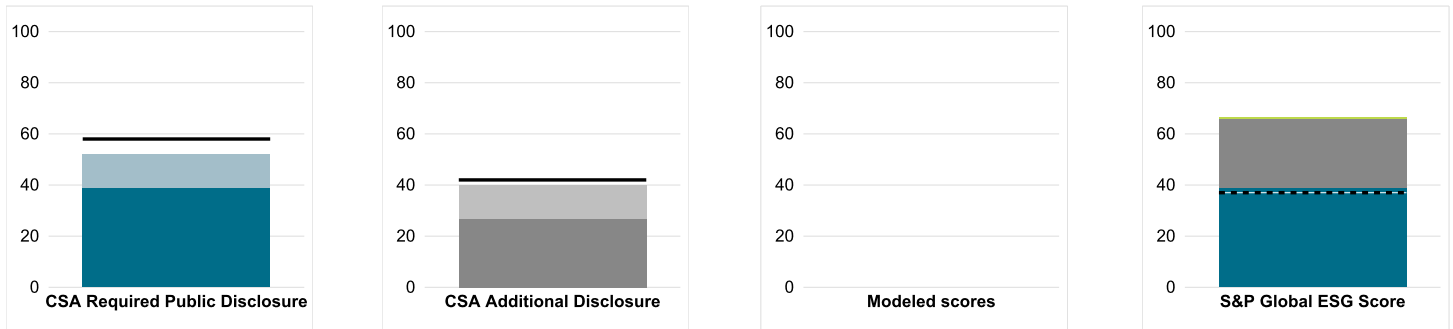
Company disclosure that is additional to what the CSA expects to be publicly available. Corroborating evidence need not be publicly disclosed.

Modeled Scores

A modeled proxy measurement of a company's ESG performance in the absence of disclosed underlying data. Modeled Scores take a light-touch approach and represent the contribution to the total ESG Score where the ESG Scores have been modeled in the absence of disclosed underlying data. Companies that champion transparency and disclosure will have lower values for modeled scores whereas companies that do not disclose publicly or through the CSA will have greater modeling included. This approach effectively minimizes data gaps by imputing values, providing a more robust and useful dataset in absence of disclosed data by a company.

ESG Score Contribution

CSA Required Public Disclosure **39** CSA Additional Disclosure **27** Modeled Scores **0** **S&P Global ESG Score 66**



- CSA Required Public Disclosure
- Potential Score Contribution
- Max Industry Score
- CSA Additional Disclosure
- Potential Score Contribution
- Max Industry Score
- Modeled Score Contribution
- - Industry Score Average

Disclosure Rate **90%**
Data Availability Relative to Peers **Very High**

Disclosure Rate **95%**
Data Availability Relative to Peers **Very High**

Updated Annually As of 02/06/2026

Maximum Industry Score **58**

Maximum Industry Score **42**

Questions based on modeling approaches vary by industry

Potential Score based on Disclosure **52**

Potential Score based on Disclosure **40**

Actual Score based on Disclosure **39**

Actual Score based on Disclosure **27**

S&P Global CSA Score = 66 + **Modeled Score = 0** = **S&P Global ESG Score = 66/100**

Industry Drivers

No data found

Industry Overview

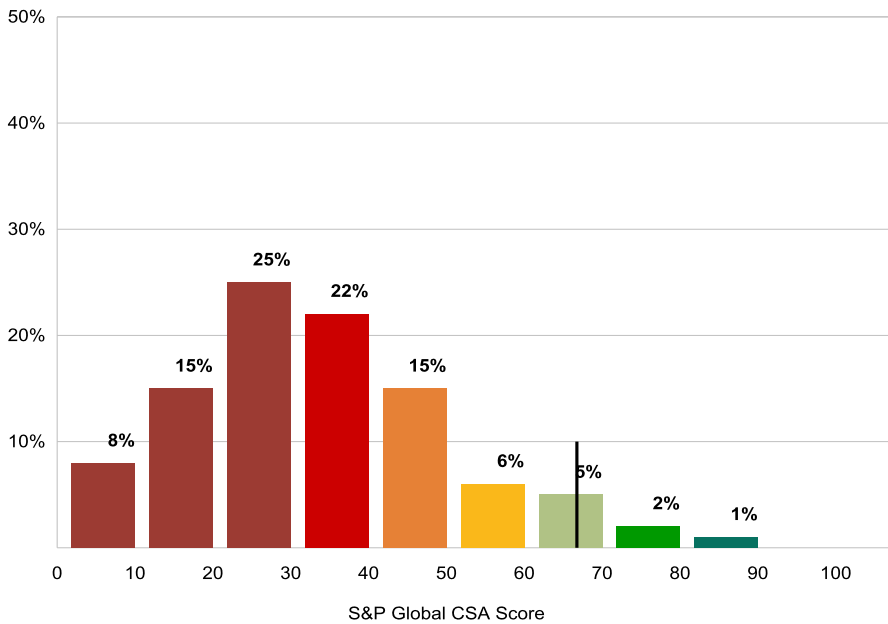
	Total CSA Score	Environmental Dimension	Social Dimension	Governance & Economic Dimension
PTT Global Chemical Public Company Limited	88	90	92	81
Global Green Chemicals Public Company Limited	86	86	89	81
SK Chemicals Co.,Ltd	85	88	87	79
...				
Kumho Petro Chemical Co.,Ltd	66	68	63	69
Sudarshan Chemical Industries Limited	66	62	68	69
Teijin Limited	66	64	64	71

Industry Materiality Overview

	Weight (% Total)	Company CSA Score	Industry Average	Industry Max Score
Human Capital Management	10	63	31	89
Climate Strategy	9	58	39	96
Waste & Pollutants	9	77	32	97
Occupational Health & Safety	8	89	40	98
Business Ethics	7	93	50	98

Industry Score Distribution

The percentage of companies in the industry that have a score within the score distribution.



S&P Global ESG Score

The S&P Global ESG Score measures a company's performance on and management of material ESG risks, opportunities, and impacts informed by a combination of company disclosures, media and stakeholder analysis, modelling approaches, and in-depth company engagement via the S&P Global Corporate Sustainability Assessment (CSA). The S&P Global ESG Score is a relative score measuring a company's performance on and management of ESG risks, opportunities, and impacts compared to their peers within the same industry classification. The S&P Global ESG Score uses a double materiality approach whereby a sustainability issue is considered to be material if it presents a significant impact on society or the environment and a significant impact on a company's value drivers, competitive position, and long-term shareholder value creation.

S&P Global CSA Score

The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any modelling approaches.

Criteria Scorecard

Criteria	CSA Score	Percentile	Industry		Weight %
			Average Score	Max Score	
Total Score	66	93	33	88	100
Environmental Dimension	62	91	33	90	38
Environmental Policy & Management	77	88	42	100	3
Energy	90	94	54	100	3
Waste & Pollutants	77	96	32	97	9
Water	69	86	38	100	5
Climate Strategy	58	70	39	96	9
Biodiversity	14	75	11	96	3
Product Stewardship	45	86	18	90	6
Social Dimension	68	93	31	92	34
Labor Practices	53	89	29	98	6
Human Rights	67	89	30	100	5
Human Capital Management	63	91	31	89	10
Occupational Health & Safety	89	97	40	98	8
Customer Relations	28	68	26	100	2
Community Relations	88	97	19	100	3
Governance & Economic Dimension	69	96	35	82	28
Transparency & Reporting	88	85	51	100	1
Corporate Governance	52	79	37	80	7
Materiality	67	86	35	100	2
Risk & Crisis Management	44	80	26	100	3
Business Ethics	93	99	50	98	7
Policy Influence	44	88	13	100	2
Supply Chain Management	69	94	19	96	2
Tax Strategy	90	98	26	100	2
Information Security	76	97	27	93	2

Dimension Level Scores

The weighted score of all aggregated criteria level scores within one of the Dimensions (Environmental, Social or Governance & Economic).

Criteria Level Scores

Criteria level scores represent the significant material ESG themes within industries, which roll up into the three dimension level scores based on S&P Global's materiality-weighted scoring framework. There are approximately 15-30 criteria per industry, consisting of both general themes applicable across industries (such as Corporate Governance, Climate Strategy, Labor Practice indicators, among others), and industry-specific themes (such as Sustainable Finance, Electricity Generation, Social Impact on Communities, Passenger Safety, among others).

Comparison to Industry

Percentile ranking, industry average and industry max scores are calculated based on the industry. Related statistics may include a mix of current and past assessment year scores. All values are on a scale from 0 to 100 (max).

Weights

For each industry, our scores prioritize ESG factors based on their expected magnitude (degree of impact) and the likelihood of their impact (probability and timing of impact) on a company's financial standing, according to growth, profitability, capital efficiency, and risk measures. Factors are additionally assessed according to their overall impact and importance on stakeholder and the natural environment. For each row, weights are shown as a percentage of the total weight of 100.

Question Scorecard

Criteria Questions	ESG Scores	CSA Scores	Weight %	Weighted CSA Score
Environmental Dimension	62	62	38	24
Environmental Policy & Management	77	77	3	2
Environmental Policy	74	74	20	0.4
Environmental Management Systems Verification	100	100	20	0.6
Return on Environmental Investments	65	65	25	0.5
Environmental Violations	75	75	35	0.8
Energy	90	90	3	3
Energy Management Programs	100	100	50	1.5
Energy Consumption	80	80	50	1.2
Waste & Pollutants	77	77	9	7
Waste Management Programs	75	75	13	0.9
Waste Disposal	80	80	10	0.7
Hazardous Waste	80	80	10	0.7
Chemical Oxygen Demand	70	70	27	1.7
NOx Emissions	80	80	17	1.2
SOx Emissions	80	80	12	0.9
Volatile Organic Compounds Emissions	80	80	11	0.8
Water	69	69	5	3
Water Efficiency Management Programs	100	100	25	1.3
Water Consumption	96	96	25	1.2
Water Consumption in Water-Stressed Areas	Not applicable	NAP	N/A	N/A
Business Impacts of Water Related Incidents	40	40	15	0.3
Exposure to Water Stressed Areas	Not applicable	NAP	N/A	N/A
Water Risk Management Programs	0	0	15	0
Climate Strategy	58	58	9	5
Direct Greenhouse Gas Emissions (Scope 1)	80	80	12	0.9
Indirect Greenhouse Gas Emissions (Scope 2)	51	51	11	0.5
Indirect Greenhouse Gas Emissions (Scope 3)	100	100	9	0.8
Climate Governance	90	90	8	0.6
TCFD Disclosure	0	0	4	0
Climate-Related Management Incentives	36	36	4	0.1
Climate Risk Management	91	91	6	0.5
Financial Risks of Climate Change	50	50	6	0.3
Financial Opportunities Arising from Climate Change	100	100	6	0.5
Climate-Related Scenario Analysis	85	85	7	0.5
Physical Climate Risk Adaptation	30	30	4	0.1
Emissions Reduction Targets	40	40	10	0.4
Internal Carbon Pricing	0	0	5	0
Net-Zero Commitment	0	0	8	0
Biodiversity	14	14	3	0
Biodiversity Risk Assessment	0	0	20	0
Biodiversity Commitment	28	28	50	0.4
No Deforestation Commitment	0	0	30	0
Product Stewardship	45	45	6	3
Product Design Criteria	88	88	18	1
Life Cycle Assessment	40	40	19	0.5

Question Level Scores

Corporate data is collected through roughly 130 questions, found in general and industry-specific criteria. Points are assigned to companies through a pre-defined, transparent, and rules-based scoring system, weighted according to the relevance and materiality of underlying topics to financial outcomes to systematically generate weighting.

Weighted Score

The weighted score is a score multiplied by relevant weight. This indicates scores contribution to criteria or dimension score.

NAP definition

When a question receives an NAP score, indicating that the question is not applicable to the company, its weight is redistributed among other questions within the same criterion. If a criterion receives an NAP score, its weight is redistributed among other criteria within the same dimension.

Criteria Questions	ESG Scores	CSA Scores	Weight %	Weighted CSA Score
Environmental Dimension	62	62	38	24
Exposure to Hazardous Substances	48	48	19	0.5
Hazardous Substances Commitment	5	5	18	0.1
Renewable Raw Materials	80	80	13	0.6
Sustainable Revenues	10	10	13	0.1

Question Scorecard

Criteria/Questions	ESG Scores	CSA Scores	Weight %	Weighted CSA Score
Social Dimension	68	68	34	23
Labor Practices	53	53	6	3
Labor Practices Commitment	0	0	20	0
Labor Practices Programs	100	100	20	1.2
Discrimination & Harassment	100	100	15	0.9
Workforce Breakdown: Gender	80	80	15	0.7
Workforce Breakdown: Race/ Ethnicity & Nationality	20	20	5	0.1
Gender Pay Indicators	35	35	15	0.3
Freedom of Association	0	0	10	0
Human Rights	67	67	5	3
Human Rights Commitment	100	100	25	1.3
Human Rights Due Diligence Process	85	85	25	1.1
Human Rights Assessment	51	51	25	0.6
Human Rights Mitigation & Remediation	33	33	25	0.4
Human Capital Management	63	63	10	6
Training & Development Inputs	90	90	15	1.4
Employee Development Programs	35	35	10	0.3
Human Capital Return on Investment	61	61	15	0.9
Hiring	85	85	10	0.9
Employee Turnover Rate	60	60	10	0.6
Long-Term Incentives for Employees	88	88	10	0.9
Employee Support Programs	54	54	10	0.5
Type of Performance Appraisal	52	52	10	0.5
Trend of Employee Wellbeing	25	25	10	0.3
Occupational Health & Safety	89	89	8	7
OHS Policy	78	78	11	0.7
OHS Programs	100	100	22	1.8
Fatalities	100	100	28	2.2
Lost-Time Injury Frequency Rate (LTIFR) - Employees	100	100	14	1.1
Lost-Time Injury Frequency Rate (LTIFR) - Contractors	99	99	14	1.1
Process Safety Events - Tier 1	20	20	11	0.2
Customer Relations	28	28	2	1
Customer Satisfaction Measurement	28	28	100	0.6
Community Relations	88	88	3	3
Stakeholder Engagement Policy	75	75	50	1.1
Stakeholder Engagement Programs	100	100	50	1.5

Question Scorecard

Criteria/Questions	ESG Scores	CSA Scores	Weight %	Weighted CSA Score
Governance & Economic Dimension	69	69	28	19
Transparency & Reporting	88	88	1	1
Sustainability Reporting Boundaries	75	75	40	0.3
Sustainability Reporting Assurance	100	100	40	0.4
Sustainability Taxonomies	Not applicable	NAP	N/A	N/A
Corporate Governance	52	52	7	4
Board Independence	100	100	4	0.3
Board Type	50	50	8	0.3
Non-Executive Chairperson/ Lead Director	0	0	6	0
Board Diversity Policy	100	100	7	0.5
Board Gender Diversity	67	67	12	0.6
Board Accountability	70	70	7	0.3
Board Average Tenure	69	69	5	0.2
Board Industry Experience	21	21	6	0.1
CEO Compensation - Success Metrics	0	0	6	0
CEO Compensation - Long-Term Performance Alignment	0	0	6	0
Management Ownership	80	80	6	0.3
Management Ownership Requirements	0	0	6	0
Government Ownership	100	100	6	0.4
Family Ownership	100	100	4	0.3
CEO-to-Employee Pay Ratio	30	30	5	0.1
ESG Governance Oversight	50	50	6	0.2
Materiality	74	67	2	1
Materiality Analysis	75	75	20	0.3
Material Issues for Enterprise Value Creation	100	100	25	0.5
Materiality Metrics for Enterprise Value Creation	60	60	25	0.3
Material Issues for External Stakeholders	78	78	15	0.2
Materiality Metrics for External Stakeholders	48	0	15	0
Risk & Crisis Management	44	44	3	1
Risk Governance	45	45	43	0.6
Risk Management Processes	59	59	42	0.7
Emerging Risks	0	0	15	0
Business Ethics	93	93	7	7
UN Global Compact Membership	100	100	10	0.7
Codes of Conduct	100	100	25	1.8
Anti-Bribery & Anti-Corruption Policy	80	80	25	1.4
Whistleblowing Mechanism	100	100	20	1.4
Reporting on Breaches	92	92	20	1.3
Policy Influence	44	44	2	1
Contributions & Other Spending	34	34	40	0.3
Largest Contributions & Expenditures	100	100	30	0.6
Lobbying and Trade Associations - Climate Alignment	0	0	30	0
Supply Chain Management	69	69	2	1
Supplier Code of Conduct	100	100	10	0.2
Supplier ESG Programs	63	63	20	0.3
Supplier Screening	87	87	15	0.3
Supplier Assessment and Development	55	55	20	0.2

Criteria/Questions	ESG Scores	CSA Scores	Weight %	Weighted CSA Score
Governance & Economic Dimension	69	69	28	19
KPIs for Supplier Screening	80	80	15	0.2
KPIs for Supplier Assessment and/or Development	50	50	20	0.2
Tax Strategy	90	90	2	2
Tax Strategy and Governance	80	80	50	0.8
Tax Reporting	100	100	29	0.6
Effective Tax Rate	100	100	21	0.4
Information Security	76	76	2	2
Information Security Governance	40	40	40	0.3
Information Security Policy	100	100	30	0.6
Information Security Management Programs	100	100	30	0.6

Glossary

S&P Global ESG Score

The S&P Global ESG Score measures a company's performance on and management of material ESG risks, opportunities, and impacts informed by a combination of company disclosures, media and stakeholder analysis, modeling approaches (prior to the 2023 CSA, the S&P Global ESG Score did not contain any modeling approaches), and in-depth company engagement via the S&P Global Corporate Sustainability Assessment (CSA). The S&P Global ESG Score is a relative score measuring a company's performance on and management of ESG risks, opportunities, and impacts compared to their peers within the same industry classification.

The S&P Global ESG Score uses a double materiality approach whereby a sustainability issue is considered to be material if it presents a significant impact on society or the environment and a significant impact on a company's value drivers, competitive position, and long-term shareholder value creation.

S&P Global CSA Score

The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any modelling approaches.

Dimension Level Scores

The weighted score of aggregated criteria level scores within one of the Dimensions (Environmental, Social or Governance & Economic).

Criteria Level Scores

Criteria level scores represent the significant material ESG themes within industries, which roll up into the three dimension level scores based on S&P Global's materiality-weighted scoring framework. There are approximately 15-30 criteria per industry, consisting of both general themes applicable across industries (such as Corporate Governance, Climate Strategy, Labor Practice indicators, among others), and industry-specific themes (such as Sustainable Finance, Electricity Generation, Social Impact on Communities, Passenger Safety, among others).

Question Level Scores

Corporate data is collected through roughly 130 questions, found in general and industry-specific criteria. Points are assigned to companies through a predefined, transparent, and rules-based scoring system, weighted according to the relevance and materiality of underlying topics to financial outcomes to systematically generate weighting.

NAP Definition

When a question receives an NAP score, indicating that the question is not applicable to the company, its weight is redistributed among other questions within the same criterion. If a criterion receives an NAP score, its weight is redistributed among other criteria within the same dimension.

Weights

For each industry, our scores prioritize ESG factors based on their expected magnitude (degree of impact) and the likelihood of their impact (probability and timing of impact) on a company's financial standing, according to growth, profitability, capital efficiency, and risk measures. Factors are additionally assessed according to their overall impact and importance on stakeholder and the natural environment.

ESG Score Industry

Industry grouping applied in the Corporate Sustainability Assessment (CSA) as derived from the Global Industry Classification Standard (GICS). Industry designations determine the specific questions and weightings used for a company in the CSA. The Global Industry Classification Standard (GICS) GICS is an industry taxonomy developed by S&P Global and MSCI for use by the global financial community. The GICS structure consists of 11 sectors.

Assessment Type

Survey Respondent: Company is a Corporate Sustainability Assessment (CSA) survey respondent

Public Assessment: Company is NOT a Corporate Sustainability Assessment (CSA) survey respondent.

Double Materiality

We define an ESG issue as material if it presents a significant impact on society or the environment, and might have a significant impact on company's value drivers, competitive position, and long-term shareholder value creation. Material ESG issues can significantly affect an entity's business operations, cash flows, legal or regulatory liabilities, and access to capital. They can also significantly improve or undermine an entity's reputation and relationships with key stakeholders and society, as well as the environment. Over time, external impact on society and environment also translates into internal impact on a company itself, including its financial value drivers. These impacts may be direct or indirect, including ripple effects through the value chain, upstream or downstream. As such, S&P Global considers double materiality as an integral part of the analysis of corporate ESG performance.

Modeled Scores

In order to provide a more complete and holistic assessment of a company's sustainability performance, modeling approaches are applied and aggregated into the S&P Global ESG Score to address gaps in disclosure. The purpose of this modeling approach is to emulate the performance-based scoring that could have been applied if reported data were available. More than 40% of underlying questions in the CSA require publicly available data to score any points. No modeling is applied to questions where underlying data is required to be in the public domain, and therefore no points will be granted to a company should this information not be available. Another approximately 40% of questions in the CSA do not require information to be publicly disclosed to score points, but additional points are granted to companies that do so. If no information is disclosed by the company on such questions, the question-level score is modeled, excluding the points attributed for transparency.

S&P Global provides this level of transparency across disclosure and modeling approaches to ensure users of ESG Scores have access to the most pertinent data and analysis for their use cases.

Glossary (cont.)

Disclosure Analysis (Transparency)

S&P Global ESG Scores are built using public data, in addition to documents companies submit that may/may not be available in the public domain. The disclosure analysis tool is used to identify a company's overall disclosure transparency between questions that require public information (CSA Required Public Disclosure questions) or questions that allow for additional disclosure to what the CSA expects to be publicly available (CSA Additional Disclosure). Importantly, the CSA measures performance, not solely disclosure, and while a company may disclose data exhaustively, they may not perform well. This is captured by the difference in the "Potential Score Based on Disclosure" and the "Actual Score Based on Disclosure" which represents S&P Global's opinion on the performance of the disclosed information.

CSA Required Public Disclosure

Evidence used to corroborate company performance in the CSA must be publicly available to score any points.

CSA Additional Disclosure

Company disclosure that is additional to what the CSA expects to be publicly available. Corroborating evidence need not be publicly disclosed.

For further reference, please see the following:

[S&P Global CSA Handbook](#)

[S&P Global CSA Criteria Weights](#)

[S&P Global CSA Third-Party Assurance Statement](#)

[S&P Global Media & Stakeholder Analysis \(MSA\) Methodology](#)

[CSA – Invited Companies](#)

[S&P Global CSA Timeline](#)

This content (including any information, data, analyses, opinions, ratings, scores, and other statements) ("Content") has been prepared solely for information purposes and is owned by or licensed to S&P Global and/or its affiliates (collectively, "S&P Global"). This Content may not be modified, reverse engineered, reproduced or distributed in any form by any means without the prior written permission of S&P Global. You acquire absolutely no rights or licenses in or to this Content and any related text, graphics, photographs, trademarks, logos, sounds, music, audio, video, artwork, computer code, information, data and material therein, other than the limited right to utilize this Content for your own personal, internal, non-commercial purposes or as further provided herein. Any unauthorized use, facilitation or encouragement of a third party's unauthorized use (including without limitation copy, distribution, transmission or modification) of this Content or any related information is not permitted without S&P Global's prior consent and shall be deemed an infringement, violation, breach or contravention of the rights of S&P Global or any applicable third-party (including any copyright, trademark, patent, rights of privacy or publicity or any other proprietary rights). A reference to a particular investment or security, a score, rating or any observation concerning an investment or security that is part of this Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. S&P Global shall have no liability, duty or obligation for or in connection with this Content, any other related information (including for any errors, inaccuracies, omissions or delays in the data) and/or any actions taken in reliance thereon. In no event shall S&P Global be liable for any special, incidental, or consequential damages, arising out of the use of this Content and/or any related information. The S&P and S&P Global logos are trademarks of S&P Global registered in many jurisdictions worldwide. You shall not use any of S&P Global's trademarks, trade names or service marks in any manner, and in no event in a manner accessible by or available to any third party. You acknowledge that you have no ownership or license rights in or to any of these names or marks.

See additional Disclaimers at <https://www.spglobal.com/en/terms-of-use> Copyright© 2026 S&P Global Inc. All rights reserved.

Score Date: 02/06/2026

Report Creation Date: 02/06/2026

Contact

Sustainable1 Client Engagement - esgclientengagement@spglobal.com