INDEPENDENT ASSURANCE STATEMENT

To,
The Board of Directors of
Sudarshan Chemical Industries Limited,
7th Floor, Eleven West, Panchshil, Baner Goan,
Survey No. 25 Nr PAN Card Club Road Pune 411045

Sudarshan Chemical Industries Limited (hereinafter referred to as "SUDARSHAN" or the "Reporting Organization") engaged TUV India Private Limited ("TUVI") to perform an independent external assurance of its Business Responsibility and Sustainability Report ("BRSR") disclosures, all nine BRSR principles, including Essential and Leadership Indicators. SUDARSHAN has prepared both a BRSR Report and a Sustainability Report for the period April 1, 2025 to March 31, 2026. The BRSR Report includes disclosures relating to the BRSR Principles (the "09 Principles"). TUVI confirms that, prior to acceptance of the engagement, the preconditions for the assurance engagement were assessed in accordance with ISAE 3000 (Revised). As part of the engagement acceptance and planning process, we evaluated the suitability of the reporting criteria used in the preparation of the BRSR disclosures. The applicable SEBI BRSR requirements and management's reporting methodologies were assessed against the characteristics of suitable criteria prescribed by ISAE 3000 (Revised), including relevance, completeness, reliability, neutrality, and understandability. Based on this assessment, we determined that the criteria were appropriate for the preparation, measurement, presentation, and evaluation of the subject matter information included within the assurance scope. TUVI determined that the subject matter is supported by suitable criteria (SEBI BRSR Principle framework and GHG Protocol), management has acknowledged its responsibility for the preparation and presentation of the sustainability information and for providing access to relevant records, and that sufficient appropriate evidence was expected to be available to support the assurance conclusion. Accordingly, the engagement was accepted and performed in accordance with ISAE 3000 (Revised). The assurance process was conducted with reference to the following applicable frameworks and guidelines as below:

i. *Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, requiring disclosure of the Business Responsibility and Sustainability Report (BRSR);*
ii. *The Industry Standards on Reporting of BRSR Principle, as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177, dated 20 December 2024;*
iii. *SEBI circular SEBI/HO/CFD/CMD-2/P/CIR/2021/562, dated 10 May 2021;*
iv. *The SEBI notification SEBI/LAD-NRO/GN/2023/131, dated 14 June 2023, related to BRSR reporting requirements;*
v. *The BRSR Principles – Framework for Assurance and ESG Disclosures for the Value Chain, as stipulated by SEBI circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122, dated 12 July 2023;*
vi. *World Resources Institute (WRI) / World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol (A Corporate Accounting and Reporting Standard).*

The assurance engagement comprised: (i) a limited assurance engagement over the BRSR nine principles; including Essential Indicators and applicable Leadership Indicators, following the requirements of International Standard on Assurance Engagements ISAE 3000 (Revised).

Management's Responsibility

SUDARSHAN developed its sustainability information forming part of the Business Responsibility and Sustainability Report (BRSR) (based on BRSR guidelines) and holds full responsibility for the collection, analysis, preparation, and disclosure of the information presented in the Business Responsibility and Sustainability Report (BRSR), including its availability in both web-based and printed formats. This responsibility also extends to the maintenance and integrity of the website where the Business Responsibility and Sustainability Report (BRSR) is published. Management is responsible for ensuring the disclosed data is accurate, reliable, and free from material misstatements, for BRSR Principle requirements, applicable BRSR disclosures, referenced in this statement. Additionally, SUDARSHAN is responsible for the archiving and reproduction of the disclosed information and for ensuring that such data is made available to relevant stakeholders and regulatory authorities upon request. The Reporting Organization is responsible for complying with applicable laws.

Scope and Boundary

The scope of this assurance engagement covered disclosures included in SUDARSHAN's BRSR in its Business Responsibility and Sustainability Report (BRSR). The BRSR Report includes disclosures related to the organization's Environmental, Social, and Governance (ESG) performance, including the Business Responsibility and Sustainability Report (BRSR), as mandated under Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which requires listed entities to include a BRSR as part of their Annual Report. TUVI confirms that this assurance statement, together with the assured BRSR disclosures, forms part of SUDARSHAN's Annual Report for FY 2025-

26, filed with the stock exchanges per SEBI LODR Regulation 34(2)(f). Assurance Scope Matrix: (1) BRSR nine principles — Limited Assurance per SEBI BRSR Principle framework (Annexure II)[1]; (2) Value chain ESG disclosures — Excluded.
The assurance engagement included the following activities:

1. Review of General Disclosures, Management and Process Disclosures, and SUDARSHAN's responses to all nine BRSR principles;
2. Assessment of the quality, clarity, and completeness of the reported information; and
3. Verification of supporting evidence on a sample basis, involving: Limited assurance for the nine principles as per the BRSR framework.

This limited assurance engagement covers all applicable Essential Indicators and Leadership Indicators under the nine BRSR principles. Leadership Indicators specifically relating to value chain disclosures were excluded where not applicable, in accordance with the SEBI Circular dated 12 July 2023.

TUVI has verified the Essential and Leadership Indicators listed below in accordance with the BRSR Principles and has conducted a limited assurance engagement in line with the ISAE 3000 (Revised) Assurance Standard.

Principles	Essential Indicators	Leadership Indicators	Remark
Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.	1,2,3,4,5,6,7,8,9	1, 2	Included all indicators
Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe.	1,2,3,4	1,2, 3, 4	Included all indicators
Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.	1,2,3,4,5,6,7,8,9,10,11,12, 13,14,15	1,2,3,4, 5, 6	Included all indicators
Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders.	1,2	1,2,3	Included all indicators
Principle 5: Businesses should respect and promote human rights.	1,2,3,4,5,6,7,8,9,10, 11	1,2,3, 4, 5	Included all indicators
Principle 6: Businesses should respect and make efforts to protect and restore the environment.	1,2,3,4,5,6,7,8,9,10,11,12, 13	1,2,3,4, 5, 6,7, 8	Included all indicators
Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.	1,2	1	Included all indicators
Principle 8: Businesses should promote inclusive growth and equitable development.	1,2,3,4, 5	1,2,3, 4, 5, 6	Included all indicators
Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner	1,2,3,4,5,6, 7	1,2,3, 4	Included all indicators

The reporting boundary for the assured sustainability information is limited to the below operational units of SUDARSHAN:

Site Name	On site Visit Date
I. Sudarshan Chemical Industries Limited, Roha	15 May 2026
II. Sudarshan Chemical Industries Limited, Mahad	15 May 2026
III. Sudarshan Chemical Industries Limited, Corporate Office, Pune	22 May 2026

Site Name	Remote Audit Date
Sudarshan Chemical Industries Limited, R&D Unit	15 May 2026

The assurance activities were carried out together with a desk review of all plant locations and offices as per the reporting boundary. As part of the assurance process, TUVI conducted onsite verification at the properties listed above on the corresponding visit dates, and remote assessments / desk reviews were carried out for the remaining sites within the reporting boundary. Reporting boundary methodology: defined by SUDARSHAN management. Inclusion criteria: (i) operational control over the property; (ii) material contribution to total ESG footprint; (iii) availability of supporting documentation. The reporting boundary methodology was approved by the Board and applied consistently across the reporting period.

This assurance engagement covers the Business Responsibility and Sustainability Report (BRSR) for FY 2025-26 forming part of the Company's Annual Report 2025-26 titled Sudarshan Chemicals Industries Limited, Version 5.0, approved by management on 25 May 2026 and intended for filing under Regulation 34(2)(f) of SEBI LODR

Limitations

TÜV India Pvt. Ltd. (TUVI) did not perform assurance procedures on forward-looking or prospective information disclosed in the Report, including targets, expectations, ambitions, ESG goals, or claims, and therefore expresses no conclusion on such information. No limitations were encountered in relation to the agreed scope of the assurance engagement. TUVI has relied on financial figures from the audited financial statements of SUDARSHAN, and SUDARSHAN remains solely

[1] https://www.sebi.gov.in/sebi_data/commondocs/jul-2023/Annexure_II-Updated-BRSR_p.PDF

responsible for the appropriate application, authenticity, completeness, and accuracy of such data. This assurance statement is limited to the requirements of SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12 July 2023 and Industry Standards on Reporting of BRSR Principles under Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177 dated 20 December 2024. Inherent limitations apply: estimates, assumptions, sampling, and reliance on SUDARSHAN's internal controls mean material misstatements or omissions may not be detected. Sampling techniques were applied to verify selected ESG disclosures and supporting evidence. For key ESG KPIs, a total of 2 manufacturing sites were tested across environmental, social, and governance datasets using a risk-based sampling approach. Assurance procedures included detailed testing at two manufacturing sites at Roha and Mahad selected using a risk-based sampling methodology. Site selection considered factors such as operational significance, contribution to key ESG metrics, complexity of operations, historical reporting risks, geographical representation, and materiality of reported data. The selected sites represented almost 100% of the production capacity, environmental data and workforce included within the reporting boundary, providing a reasonable basis for the assurance procedures performed. Sample selection considered factors such as data materiality, reporting risk, source complexity, and control effectiveness. The results of sample testing provided a limited basis for the assurance conclusion. Third-party reliance on disclosed KPIs is at such parties' own risk. Management conducted a documented assessment of value chain disclosure applicability under SEBI BRSR requirements, considering upstream and downstream relationships, supplier/customer significance, operational influence, data availability, reporting maturity, and prescribed thresholds. Based on this evaluation, value chain disclosures were deemed not applicable for FY 2025–26 and excluded from the assurance scope. During limited assurance, the assessment, supporting evidence, threshold evaluation, and exclusion rationale were reviewed, while coverage percentages were validated using production, workforce, and environmental data. Management performed a documented value chain applicability assessment aligned with the BRSR filing and SEBI value chain reporting criteria.

TUVI's Responsibility

TUVI's responsibility in relation to this engagement is to perform a limited level of BRSR Principle assurance and to express a conclusion based on the work performed. Our engagement did not include an assessment of the adequacy or the effectiveness of SUDARSHAN's strategy, management of ESG-related issues or the sufficiency of the Report against BRSR reporting principles, other than those mentioned in the scope of the assurance. TUVI's responsibility regarding this verification is in reference to the agreed scope of work, which includes assurance of non-financial quantitative and qualitative information disclosed by SUDARSHAN. Reporting Organization is responsible for archiving the related data for a time period as per relevant guidelines. The primary intended users of this assurance statement are the Board of Directors and Audit Committee of SUDARSHAN, its shareholders, and applicable regulatory authorities ('Intended Users'). Reliance by any other party is at such party's own risk. TUVI relied on information provided by management and performed procedures considered necessary to obtain sufficient appropriate evidence.

Assurance Methodology

During the assurance engagement, TUVI adopted a risk-based approach, focusing Assurance efforts on disclosures and issues of high material relevance to SUDARSHAN and its stakeholders. The objective was to assess the reliability and accuracy of the non-financial information disclosed, with emphasis on the robustness of data management systems, internal controls, and information flows. Throughout all assurance procedures, TUVI applied professional scepticism consistent with ISAE 3000 (Revised): maintaining a questioning mind, critically evaluating evidence, and remaining alert to potential misstatement.

TUVI's assurance activities included:

1. Document and Data Review
   i. Examination of documents, datasets, and supporting evidence provided by SUDARSHAN for Section A and B of the BRSR, covering all nine BRSR principles, including Essential and Leadership Indicators, as well as the nine principles listed in Annexure II – Format of BRSR.
   ii. Evaluation of disclosures related to Management Approach and performance indicators.
2. Stakeholder Interviews
   i. Conducted interviews with key representatives, including data owners, process managers, and decision-makers across various departments.
   ii. Reviewed SUDARSHAN's approach to stakeholder engagement and materiality determination to validate qualitative statements included in the BRSR Report.
   iii. Interviews were conducted through both onsite visits and remote assessments, as applicable.
3. Process and System Assessment
   i. Review of systems and processes for:
      a) Implementing ESG and sustainability-related policies, as described in the BRSR; and
      b) Collecting, managing, and reporting both quantitative data and qualitative information for the reporting period.
   ii. Assessment of the internal controls supporting data accuracy, traceability, and consistency.

4. Substantive and Control Testing

TUVI performed walkthrough procedures to evaluate the design and implementation of internal controls over ESG data processes, and substantive testing including document verification, recalculation, analytical review, and data traceability checks for selected KPIs and disclosures. The combination of control testing and substantive procedures provided sufficient appropriate evidence in accordance with ISAE 3000 (Revised).

5. Sampling methodology

i. TUVI applied a risk-based sampling methodology to select representative samples of ESG disclosures, considering materiality thresholds, risk of misstatement, data complexity, estimation uncertainty, nature and scale of operations, geographical spread of facilities, and site contribution to ESG impacts. Sample selection prioritised locations with significant operational impact and KPIs with higher inherent risk, including those relevant to BRSR indicators and disclosures. Materiality of 5 % was applied to the selected samples for the Assurance of the sustainability disclosures as applicable. The 5% threshold was determined based on: (i) benchmarking with standard ESG assurance practice (industry range 3%-10%); (ii) inherent risk assessment per KPI; (iii) relative site contribution to total reported values. Threshold confirmed with SUDARSHAN management prior to fieldwork. A materiality threshold of 5% was applied for the purpose of planning and conducting the assurance engagement. The threshold was determined using a documented risk-based materiality methodology that considered the likelihood and potential impact of reporting errors, the significance of disclosures, stakeholder information needs, and the risk of material misstatement within the reported data. The materiality assessment informed the nature, timing, and extent of assurance procedures performed.

   The assurance procedures included risk assessment, testing of selected disclosures, and evaluation of supporting evidence. As part of the risk assessment process, consideration was given to the possibility of material misstatements arising from both error and intentional misstatement. Assurance procedures were designed and performed to address identified risks and obtain sufficient appropriate evidence to support the assurance conclusion.

   A **5% materiality threshold** was applied for the limited assurance engagement, determined based on professional judgement and risk assessment. Materiality assessment considered both **quantitative and qualitative factors**, including disclosure significance, engagement risks, regulatory requirements, stakeholder expectations, and the potential impact of misstatements on users' decision-making. All identified misstatements, including individually trivial errors, were evaluated both **individually and collectively** to determine their material impact. A quantitative materiality threshold of 5% was applied using a documented risk-based methodology considering stakeholder needs, disclosure significance, qualitative regulatory sensitivity, and risk of material misstatement.

6. Reporting Framework Adherence

i. Verified SUDARSHAN's adherence to reporting requirements under: SEBI's BRSR guidelines.

Observations

The following opportunities for improvement have been reported to SUDARSHAN. These align well with SUDARSHAN management's existing objectives and programs. SUDARSHAN has already identified these focus areas, and the assurance team endorses their continued implementation to advance the organization's Sustainability Goals:

1. **Water Stewardship Beyond Compliance**
   SUDARSHAN can strengthen its water stewardship strategy by conducting basin-level water risk assessments, establishing science-based water reduction targets, and implementing water-positive initiatives in high-risk locations. Disclosure of site-specific water recycling rates, rainwater harvesting performance, and community water conservation projects would further align with emerging ESG expectations and BRSR requirements.
2. **Sustainable Procurement and Supplier ESG Assessment Programme**
   SUDARSHAN can establish a structured ESG assessment and capacity-building programme for critical suppliers. The company may consider setting measurable targets for supplier sustainability evaluations, GHG emission reporting, responsible sourcing, labour practices, and environmental compliance. Enhanced supplier engagement will support Scope 3 emission reduction efforts and strengthen supply chain resilience.
3. **Expansion of Net-Zero Resource Management Pilot Projects**
   SUDARSHAN is implementing pilot initiatives aimed at achieving Zero Energy, Zero Water, Zero Waste, and Zero Carbon certifications at selected manufacturing facilities. The company can further strengthen its disclosures by documenting key outcomes, performance improvements, lessons learned, and challenges encountered during implementation.

Conflict of Interest

TUVI identifies and manages conflicts of interest in compliance with SEBI guidelines, ensuring independence and impartiality throughout all assurance engagements. Engagement-specific declaration for SUDARSHAN FY 2025-26: (a) no consulting, advisory, data preparation, ESG strategy or implementation services were provided to SUDARSHAN by any assurance team member; (b) no financial interest that could impair independence exists; (c) all team members are free from self-interest, self-review, advocacy, familiarity, or intimidation threats.

In addition, TUVI maintains organizational safeguards (segregation of responsibilities, independent technical review, documented conflict-of-interest controls) in accordance with ISO 14064-3:2019 and ISO 17029:2019, confirming this engagement was performed under a quality management system consistent with ISAE 3000 (Revised). Engagement-specific: no personnel who provided consulting, advisory, or implementation services to SUDARSHAN in the current or prior reporting period were part of the assurance team, eliminating the self-review threat per IESBA Code Part 4A.

We confirm that TÜV India Private Limited has maintained its independence and objectivity throughout the assurance engagement and has implemented appropriate safeguards to identify, evaluate, and manage potential conflicts of interest.

The assurance engagement team has complied with applicable professional requirements relating to integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. Furthermore, neither TÜV India Private Limited nor the members of the assurance team have participated in the preparation of the BRSR disclosures subject to assurance, nor have they undertaken activities that could compromise their independence with respect to the subject matter of this engagement.

TÜV India Private Limited has established policies and procedures designed to maintain independence and impartiality and to prevent conflicts of interest in accordance with its quality management system and assurance engagement requirements. Based on the procedures performed, we confirm that no actual or perceived conflict of interest has been identified that would impair our independence, objectivity, or ability to provide this assurance conclusion.

Our Conclusions

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Business Responsibility and Sustainability Report (BRSR) disclosures comprising the Essential Indicators and applicable Leadership Indicators identified in Annexure-II, for the reporting period FY 2025-26 (1 April 2025 to 31 March 2026), and prepared for the reporting boundary comprising two manufacturing plants at Roha, Mahad, R&D Unit, Corporate Office Pune under the operational control of Sudarshan Chemical Industries Limited, have not been prepared, in all material respects, in accordance with the applicable SEBI BRSR reporting requirements and the reporting criteria described in this Assurance Statement. Disclosures: TUVI is of the opinion that the reported disclosures comply with the requirements of the BRSR and meet the Standards reporting requirements. Sudarshan' s general disclosures provide appropriate contextual information about the organization, while the Management & Process Disclosures adequately describe the management approach for each indicator in Section A and B, covering all nine BRSR principles, including Essential and Leadership Indicators and the nine attributes as per Annexure II – Format of BRSR.

Conclusions are based on limited assurance procedures comprising inquiry, analytical review, walkthroughs, and sample-based testing. Procedures are substantially narrower than reasonable assurance.

Limited Assurance Conclusion: Based on our limited assurance procedures, nothing has come to our attention that causes us to believe that the subject matter information is materially misstated or has not been prepared, in all material respects, in accordance with the applicable reporting criteria. This conclusion has been formed on the basis of a limited assurance engagement conducted in accordance with ISAE 3000 (Revised).

Conclusion on qualitative disclosures: The assurance engagement covered selected qualitative disclosures related to governance structures, policies, management approaches, commitments, targets, and reporting processes. Assurance procedures included reviewing relevant supporting documentation, conducting inquiries with management and responsible personnel, assessing the consistency of disclosures with underlying evidence, and evaluating their alignment with the applicable reporting criteria.

Evaluation of BRSR Reporting Principles

i. **Governance, Leadership, and Oversight:** The BRSR Report appropriately discloses messages from top management, the business model aimed at promoting inclusive growth and equitable development, along with related actions and strategies. It highlights SUDARSHAN's focus on services, risk management practices, environmental protection and restoration efforts, and organizational priorities.
ii. **Connectivity of Information:** SUDARSHAN discloses the nine BRSR principles covering both Essential and Leadership Indicators and the nine attributes as per Annexure II - Format of BRSR. The BRSR Report effectively demonstrates the inter-relatedness and dependencies of these principles with factors influencing the organization's ability to create value over time.
iii. **Stakeholder Responsiveness:** Stakeholder identification and engagement has been carried out by SUDARSHAN on a periodic basis to bring out key stakeholder concerns as material topics of significant stakeholders. The BRSR Report details mechanisms for engaging key stakeholders to identify major concerns and to derive and prioritize short, medium and long-term strategies. It provides valuable insights into the nature and quality of SUDARSHAN's relationships with its stakeholders and fairly represents how the organization understands, considers, and responds to their legitimate needs and interests. In our view the BRSR Report meets the requirements.
iv. **Materiality:** The double materiality assessment process has been carried out, based on the requirements of the BRSR Standards and ESRS (European Sustainability Reporting Standards), considering topics that are internal and external to the range of businesses. Material issues are adequately identified and reported in the BRSR Report / Sustainability Report. In our view, the BRSR Report / Sustainability Report meets the requirements.

v. **Conciseness:** The BRSR Report communicates the required information clearly and succinctly, using brief and to-the-point sentences. Effective use of graphs, pictorials, and tabular representations enhances clarity while maintaining the continuity of information flow throughout the report.

vi. **Reliability and Completeness:** SUDARSHAN has established robust internal systems for data aggregation and evaluation. The BRSR Report has disclosed the selected non-financial KPI's, as per the BRSR. TUVI's assurance team verified the data as per the agreed scope of work and found it to be accurate. The information is reported transparently, neutrally, and free of material error.

vii. **Consistency and Comparability:** Information in the BRSR is presented on an annual basis and was found to be reliable and complete. This supports adherence to the principles of consistency and comparability in reporting.

viii. **Impact:** SUDARSHAN communicates its ESG performance through regular, transparent internal and external reporting throughout the year, aligned with BRSR, as part of its policy framework that include POSH, ESG, Code of Conduct Policy, Whistle Blower Policy etc. SUDARSHAN reports on ESG performance to Board of Directors, who oversees and monitors the implementation and performance of objectives, as well as progress against goals and targets for addressing ESG related issues. SUDARSHAN completed the process of establishing contemporary goals and targets against which performance will be monitored and disclosed periodically

Reporting Principles for defining report quality: The mainstream of the data and information was verified by TUVI's assurance team as per the agreed scope of work as defined above and found to be accurate. The disclosures related to ESG issues and performance are reported in a balanced manner and are clear in terms of content and presentation. In our view, the BRSR Report meets the requirements.

Independence and Code of Conduct: TUVI follows the IESBA Code of Ethics, adopting a threats-and-safeguards approach to independence. Independence threats (self-interest, self-review, advocacy, and familiarity) are actively managed. In line with SEBI *circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122, dated 12/07/2023* and *Industry Standards on Reporting of BRSR Core, circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177, dated 20/12/2024*. TUVI solely focuses on delivering Assurance and assurance services and does not engage in the sale of service or the provision of any non-audit/non-assurance services, including consulting.

Quality control: The assurance team complies with quality control standards, ensuring that the engagement partner possesses requisite expertise and the assigned team collectively has the necessary competence to perform engagements in reference with standards and regulations. Team competency is governed by TUVI's formal competency assessment framework requiring: recognised qualifications (ISO 14064 lead verifier / GHG verifier or equivalent), relevant sector experience, and annual CPD completion. Assessed by TUVI's Quality Management function prior to assignment. Assurance team follows the fundamental principles of integrity, objectivity, professional competence, due care, confidentiality and professional behavior. In accordance with International Standard on Quality Control, TUVI maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. In accordance with ISQM 1, an Engagement Quality Control Review (EQCR) was conducted by a senior reviewer independent of the engagement team, confirming appropriateness of conclusions. TUVI's system provides for consultation on contentious matters with experienced independent personnel.

Limited review of ESG-related IT controls was performed covering access control, data extraction integrity, spreadsheet controls, and approval workflows for systems supporting ESG reporting.

Our conclusion applies to the BRSR disclosures for the reporting boundary comprising Roha Plant, Mahad Plant, one R&D Unit, and the Corporate Office at Pune.

Independence and Ethical Compliance

The Company engaged TÜV India Private Limited as an independent assurance provider to conduct a limited assurance engagement on the specified BRSR disclosures. TÜV India Private Limited confirms that the engagement was performed in compliance with applicable ethical requirements, including integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour. TÜV India Private Limited maintains established policies and procedures to ensure compliance with independence requirements and to identify, evaluate, and manage potential conflicts of interest. Throughout the engagement period, the assurance team remained independent of Sudarshan Chemical Industries Limited and was not involved in the preparation, compilation, measurement, or presentation of the BRSR disclosures subject to assurance. The engagement was conducted in accordance with TÜV India Private Limited's internal ethics policies, independence procedures, and quality management requirements applicable to assurance engagements. Based on the procedures performed, no matters came to our attention that would impair our independence, objectivity, or ability to provide an assurance conclusion.

Competence and Capability

"The assurance engagement was conducted by a multidisciplinary team possessing the necessary professional competence, technical expertise, and industry experience required to perform assurance engagements on sustainability and ESG disclosures. The engagement team included personnel with qualifications and experience in sustainability reporting, ESG performance assessment, environmental management, occupational health and safety, social performance evaluation, governance practices, regulatory compliance, and assurance methodologies. Team members received appropriate training and were assigned responsibilities commensurate with their experience and competence. In accordance with the firm's quality management procedures, the engagement was subject to an independent technical review performed by suitably qualified personnel who were not involved in the execution of the engagement. The technical review included evaluation of engagement planning, risk assessment, materiality considerations, sampling methodology, evidence obtained, reporting conclusions, and compliance with applicable assurance requirements. TÜV India Private Limited maintains policies and procedures to ensure that assurance engagements are performed by competent personnel possessing appropriate knowledge, skills, experience, and professional qualifications relevant to the subject matter being assured.

Sr. No.	Audit Team Name	Responsibility
1	Mr. Manojkumar Borekar	Final Approver
2	Mr. Adesh Umardand	Auditor
3	Mr. Nikhil Ukali	Auditor

Sufficiency and Appropriateness of Evidence

We believe that the evidence obtained during the course of the limited assurance engagement is sufficient and appropriate to provide a basis for our limited assurance conclusion. The procedures performed included inquiries with management and responsible personnel, review of supporting documentation, analytical procedures, evaluation of reporting methodologies, assessment of selected controls, site visits to selected locations, and testing of selected disclosures on a sample basis. The nature, timing, and extent of these procedures were determined based on our professional judgment, risk assessment, materiality considerations, and the scope of the engagement. Based on the procedures performed and evidence obtained, we concluded that sufficient and appropriate evidence was available to support the assurance conclusion expressed in this Assurance Statement.

Independence and Impartiality Statement

TÜV India Pvt. Ltd. (TUVI) is an independent and neutral third-party assurance provider with qualified environmental and social specialists and confirms its independence, impartiality, and objectivity in accordance with ISAE 3000 (Revised) through internal conflict-of-interest checks, adherence to a documented code of ethics, separation of assurance and advisory functions, reviewer oversight, and quality control procedures. TUVI confirms that no non-assurance services were provided to SUDARSHAN that could create self-review, advocacy, familiarity, self-interest, or other independence threats, including preparation of BRSR/Global Reporting Initiative disclosures, ESG strategy development, target setting, ESG data system design, GHG inventory calculations, internal ESG audits, materiality assessments, or KPI improvement advisory services. TUVI further confirms that no engagements during the reporting year compromised its independence, and it was not involved in preparing report content or underlying data, except for this assurance statement, thereby ensuring an objective, unbiased, and transparent assurance process.

For and on behalf of TUV India Private Limited

MUBorekar

TUV INDIA PRIVATE LIMITED TÜVINDIA

Date: 23/06/2026
Place: Mumbai, India
Project Reference No: 8124961220

For and on the behalf of
TUV India Private Limited

Annexure I

Engagement Summary –

Activity Period	Activity Period
Engagement Acceptance	23/04/2026
Planning & Risk Assessment	28/04/2026
Document Review	23/04/2026 – 03/05/2026
Site Visits	15/05/2026 & 22/05/2026
Technical Review	10/06/2026 – 19/06/2026