SUDARSHAN
Outshine. Outdo.

12th August, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on 12th August, 2026

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015")

In continuation to our earlier communication dated 5th August, 2026 and pursuant to Regulation 30 and Regulation 33 and other applicable provisions read with Schedule III of SEBI Listing Regulations, 2015, as amended from time to time, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on **Wednesday, 12th August, 2026**, transacted, *inter alia*, the following businesses:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026, as per the provisions of Regulation 33 of SEBI Listing Regulations, 2015, together with the Limited Review Report thereon issued by M/s. S R B C & CO LLP, Chartered Accountants, Statutory Auditors.

   The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026, together with the Limited Review Report thereon are enclosed herewith as **Annexure A**. The said Financial Results were reviewed and recommended by the Audit Committee at its meeting held today i.e. **Wednesday, 12th August, 2026**.

   The aforesaid results are also being uploaded on the website of the Company at www.sudarshan.com and will also be published in the newspapers in the prescribed format.

2. Accorded in-principle approval for acquisition of 1,62,16,847 Equity Shares of face value ₹10.00/- each in Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited), Step-Down Subsidiary of the Company ("Target Company"), constituting 70.26% of total shareholding of the Target Company, which is currently held by Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company and Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) and Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemiebeteiligungen AG and EBITO Chemiebeteilgungen AG), Wholly Owned Step-Down Subsidiaries of the Company, as a measure towards having internal restructuring of shareholding within the group. As a result of the proposed acquisition, shareholding in the Target Company shall be directly held by the Company.

The Board has constituted a Committee of Directors and has authorized the said Committee, to approve the proposed acquisition of Equity Shares of the Target Company, in one or more tranches, subject to compliance with extant regulations. This transaction will not have any impact on control and business operations of the Target Company. Details of the proposed transaction(s) would be reported in terms of applicable Regulations subsequent to the execution of the proposed transaction(s) as mentioned above.

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14/(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed as **Annexure B.**

The trading window for dealing in securities of the Company, shall open on Saturday, 15th August, 2026, being forty-eight hours after declaration of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026.

The Board Meeting commenced at 3:30 p.m. (IST) and concluded at 8:15 p.m. (IST).

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY
Encl.: As above.

Annexure A

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD. OFFICE / GLOBAL HEAD OFFICE : 7TH FLOOR, ELEVEN WEST PANCHSHIL, SURVEY NO. 25, NEAR PAN CARD CLUB ROAD, BANER, PUNE – 411 069, MAHARASHTRA, INDIA
Tel. : +91 20 682 81 200 Email : shares@sudarshan.com Website : www.sudarshan.com
CIN : L24119PN1951PLC008409

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Revenue from operations**	**677.4**	**732.7**	**531.2**	**2,396.7**
2	**Other income**	**25.8**	**22.7**	**24.6**	**90.4**
3	**Total income (1 + 2)**	**703.2**	**755.4**	**555.8**	**2,487.1**
4	**Expenses**				
	(a) Cost of materials consumed	444.2	388.8	342.6	1,301.2
	(b) Changes in inventories of finished goods and work-in-progress	(91.9)	2.7	(64.3)	8.9
	(c) Employee benefits expense	52.9	52.2	44.2	189.1
	(d) Finance costs	6.5	7.5	8.1	28.6
	(e) Depreciation and amortisation expense	37.4	37.0	36.2	148.0
	(f) Other expenses (refer note 4)	180.0	137.4	89.7	460.8
	Total expenses	**629.1**	**625.6**	**456.5**	**2,136.6**
5	**Profit before exceptional items and tax (3 - 4)**	**74.1**	**129.8**	**99.3**	**350.5**
6	**Exceptional items income / (expense) (refer note 2)**	**-**	**5.4**	**-**	**(21.1)**
7	**Profit before tax (5 + 6)**	**74.1**	**135.2**	**99.3**	**329.4**
8	**Tax expense**				
	(a) Current tax	17.6	22.8	23.9	62.2
	(b) Adjustment of tax related to earlier periods (net)	-	0.8	-	0.8
	(c) Deferred tax (credit) / expense	(1.3)	(8.8)	2.1	(23.9)
	Total tax expense	**16.3**	**14.8**	**26.0**	**39.1**
9	**Profit for the quarter / year (7 - 8)**	**57.8**	**120.4**	**73.3**	**290.3**
10	**Other comprehensive income (OCI)**				
	(a) Items that will not be reclassified to profit or loss				
	Re-measurement gains / (losses) on defined benefit plans	(4.1)	13.3	0.0	13.0
	Income tax effect	1.0	(1.4)	0.0	(1.3)
	Total (a)	**(3.1)**	**11.9**	**0.0**	**11.7**
	(b) Items that will be reclassified to profit or loss				
	Net movement on effective portion of cash flow hedges	1.9	(0.1)	3.2	6.4
	Income tax effect	(0.0)	0.0	0.0	0.3
	Total (b)	**1.9**	**(0.1)**	**3.2**	**6.7**
	Other comprehensive income / (loss) for the quarter / year (net of taxes) (a + b)	**(1.2)**	**11.8**	**3.2**	**18.4**
11	**Total comprehensive income for the quarter / year (9 + 10)**	**56.6**	**132.2**	**76.5**	**308.7**
12	**Paid-up equity share capital (Face value ₹ 2/- per share)**	**15.9**	**15.7**	**15.7**	**15.7**
13	**Other equity**				**2,518.2**
14	**Earnings per share (before exceptional items, refer note 2)***				
	(Face value of ₹ 2/- each)				
	Basic (in ₹)	7.3	14.6	9.3	39.6
	Diluted (in ₹)	7.3	14.6	9.3	39.5
	Earnings per share (after exceptional items, refer note 2)*				
	(Face value of ₹ 2/- each)				
	Basic (in ₹)	7.3	15.3	9.3	36.9
	Diluted (in ₹)	7.3	15.3	9.3	36.9
		*Not annualised			

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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Notes to the standalone financial results:

1. The above unaudited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 12th August, 2026. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act. 2013.

2. Pursuant to notification of the New Labour Codes effective from 21st November, 2025, the Company had, during the previous financial year ending 31st March, 2026 recognised a one-time past service cost of ₹ 21.1 crores and for the quarter ending 31st March, 2026 recognised a one-time past service cost reversal of ₹ 5.4 crores on post-employment defined benefit obligations, based on actuarial valuation. Considering the non-recurring nature of the impact arising from a regulatory change, the same was classified as an exceptional item in the previous quarter / year. No further impact has been recognised during the quarter ended 30th June, 2026.

3. The disclosures under Ind AS 108 - Operating Segments have been included in the consolidated financial results and accordingly, not included in the standalone financial results.

4. Other expenses include foreign exchange (gain) / loss for the quarter / year:

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Foreign exchange (gain) / loss	5.7	(24.6)	(56.9)	(115.6)

5. The figures for the quarter ended 31st March, 2026 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto end of the nine months ended of the relevant financial year which have been reviewed and not subjected to audit.

6. On 27th April, 2026, the Company made allotment of 15,640 employee stock options under the Sudarshan Employee Stock Option Plan, 2018. Pursuant to the allotment, the total issued capital of the Company increased from ₹15.72 crore comprising of 7,86,12,436 shares to ₹15.73 crore comprising of 7,86,28,076 shares and the total paid-up capital increased from ₹15.72 crore comprising of 7,86,11,936 shares to ₹15.73 crore comprising of 7,86,27,576 shares.

7. The Fund Raising Committee of the Board of Directors of the Company at its meeting held on 31st October 2024, approved raising of funds not exceeding ₹ 100.0 Crores (Rupees One Hundred Crores only) by way of issuance of upto 9,80,000 (Nine Lakhs Eighty Thousand) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of ₹ 2/- each ("Warrants") at a price of ₹ 1,019.75/- each payable in cash ("Warrants Issue Price"), which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months, to Mr. Rajesh Balkrishna Rathi, being a part of the promoter and promoter group of the Company, by way of a preferential issue through private placement offer (the "Preferential Issue"), which was subsequently approved by the shareholders. The Fund Raising Committee of the Board of Directors at it's meeting held on 13th December 2024, approved the allotment of 9,80,000 Warrants to Mr. Rajesh Balkrishna Rathi.

   In compliance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the minimum amount of ₹ 254.94/- for each Warrant, equivalent to 25% of the Warrants Issue Price of ₹ 1,019.75/-, aggregating to ₹ 25 Crore (approx.) was received from Mr. Rajesh Rathi at the time of issuance of the Warrants. During the quarter ended 30th June 2026 and in accordance with the terms of Preferential Issue, Mr. Rajesh Balkrishna Rathi exercised 9,80,000 Warrants by making payment of remaining consideration of ₹ 764.81/- for each Warrant, equivalent to 75% of the Warrants Issue Price of ₹ 1,019.75/-, aggregating to ₹ 75 Crore (approx.) towards subscription of the equivalent number of Equity Shares of the Company. Accordingly, based on the authority conferred by the Board of Directors, the Allotment Committee, on 10th June 2026, approved allotment of 9,80,000 Equity Shares of face value of ₹ 2/- each, to Mr. Rajesh Balkrishna Rathi, upon conversion of the aforesaid Warrants into Equity Shares.

   Consequent to the said allotment, total shareholding of Mr. Rajesh Balkrishna Rathi has increased from 40,50,359 shares (5.15%) to 50,30,359 shares (6.32%) and the total shareholding of Promoter and Promoter Group has increased from 64,40,604 shares (8.19%) to 74,20,604 shares (9.32%).

   Accordingly, the total issued capital of the Company increased from ₹15.73 crore comprising of 7,86,28,076 shares (having face value of ₹2.0/- each) to ₹15.92 crore comprising of 7,96,08,076 shares(having face value of ₹2.0/- each) and the total paid-up capital increased from ₹15.73 crore comprising of 7,86,27,576 shares (having face value of ₹2.0/- each) to ₹15.92 crore comprising of 7,96,07,576 shares (having face value of ₹2.0/- each).

8. The Company is not categorised as a large corporate and hence disclosures pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023 have not been made in the financial results.

9. The aforesaid unaudited standalone financial results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

Sudarshan Chemical Industries Ltd.

For and on behalf of the Board of Directors

RAJESH B. RATHI
CHAIRMAN & MANAGING DIRECTOR
DIN: 00018628

Pune : 12th August, 2026

S R B C & CO LLP
Chartered Accountants

Ground floor, Tower [illegible]
Panchshil Tech Park One, [illegible] road,
Near Don Bosco School, Yerwada
Pune - 411 006, India

Tel: +91 [illegible]

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Ind AS Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sudarshan Chemical Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Sudarshan Chemical Industries Limited (the "Company") for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Huzefa Ginwala
Partner
Membership No.: 111757
UDIN: 26111757GOTBCK4595

SRBC & CO LLP * CHARTERED ACCOUNTANTS *

Place: Pune
Date: August 12, 2026

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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CIN : L24119PN1951PLC008409

PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 4)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from operations	2,642.1	2,789.9	2,506.9	9,787.2
2	Other income	19.0	10.4	25.8	79.2
3	**Total income (1 + 2)**	**2,661.1**	**2,800.3**	**2,532.7**	**9,866.4**
4	**Expenses**				
	(a) Cost of materials consumed	1,362.1	1,182.8	1,375.8	4,757.0
	(b) Purchase of stock-in-trade	71.2	45.4	-	45.4
	(c) Changes in inventories of finished goods and work-in-progress	(208.7)	248.5	(153.0)	169.4
	(d) Employee benefits expense (refer note 5)	440.3	421.7	433.6	1,666.3
	(e) Finance costs	40.5	40.8	44.1	164.9
	(f) Depreciation and amortisation expense	93.1	50.4	99.0	347.2
	(g) Other expenses (refer note 3 and note 5)	718.4	664.1	658.1	2,559.2
	Total expenses	**2,516.9**	**2,653.7**	**2,457.6**	**9,709.4**
5	**Profit before share of profit of joint ventures, exceptional items and tax (3 - 4)**	144.2	146.6	75.1	157.0
6	**Share of profit of joint ventures (net of tax)**	13.2	5.4	7.1	29.3
7	**Profit before exceptional items and tax (5 + 6)**	157.4	152.0	82.2	186.3
8	**Exceptional items income / (expense) (refer note 6)**	-	15.7	-	(29.7)
9	**Profit before tax (7 + 8)**	157.4	167.7	82.2	156.6
10	**Tax expense**				
	(a) Current tax	69.7	79.2	70.9	226.3
	(b) Adjustment of tax related to earlier periods (net)	-	(6.9)	(1.4)	(18.5)
	(c) Deferred tax expense / (credit)	(15.7)	12.9	(42.3)	(92.0)
	Total tax expense	**54.0**	**85.2**	**27.2**	**115.8**
11	**Profit for the quarter / year (9 - 10)**	**103.4**	**82.5**	**55.0**	**40.8**
12	**Other comprehensive income (OCI)**				
	(a) Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains / (losses) on defined benefit plans	(3.3)	32.6	(0.5)	27.3
	Income tax effect	0.9	(4.3)	0.0	(3.7)
	Total (a)	**(2.4)**	**28.3**	**(0.5)**	**23.6**
	(b) Items that will be reclassified to profit or loss				
	(i) Net movement on effective portion of cash flow hedges	1.9	(0.1)	3.2	6.4
	Income tax effect	(0.0)	0.0	0.0	0.3
		1.9	**(0.1)**	**3.2**	**6.7**
	(ii) Gain / (loss) on translation of foreign operations	12.6	39.1	(0.9)	50.7
		12.6	**39.1**	**(0.9)**	**50.7**
	Total (b)	**14.5**	**39.0**	**2.3**	**57.4**
	Other comprehensive income (net of taxes) (a + b)	**12.1**	**67.3**	**1.8**	**81.0**
13	**Total comprehensive income (11 + 12)**	**115.5**	**149.8**	**56.8**	**121.8**
14	**Profit for the quarter / year attributable to:**	**103.4**	**82.5**	**55.0**	**40.8**
	(i) Owners of the Parent	97.3	78.7	47.2	22.3
	(ii) Non-controlling interest	6.1	3.8	7.8	18.5
15	**Other comprehensive income / (loss) for the quarter / year attributable to:**	**12.1**	**67.3**	**1.8**	**81.0**
	(i) Owners of the Parent	11.9	66.8	1.9	80.4
	(ii) Non-controlling interest	0.2	0.5	(0.1)	0.6
16	**Total comprehensive income for the quarter / year attributable to:**	**115.5**	**149.8**	**56.8**	**121.8**
	(i) Owners of the Parent	109.2	145.5	49.1	102.7
	(ii) Non-controlling interest	6.3	4.3	7.7	19.1
17	**Paid-up equity share capital (Face value ₹ 2/- per share)**	**15.9**	**15.7**	**15.7**	**15.7**
18	**Other equity**				**3,434.5**
19	**Earnings per share (before exceptional items, refer note 6)***				
	(Face value of ₹ 2/- each)				
	Basic (in ₹)	12.3	8.0	6.0	6.6
	Diluted (in ₹)	12.3	8.0	6.0	6.6
	Earnings per share (after exceptional items, refer note 6)*				
	(Face value of ₹ 2/- each)				
	Basic (in ₹)	12.3	10.0	6.0	2.8
	Diluted (in ₹)	12.3	10.0	6.0	2.8
			* Not annualised		

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PART II - SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

The Group's business is divided into two reporting segments which comprises of "Pigments" and "Others". The Chief Operating Decision Maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment based on an analysis of various performance indicators.
The "Pigments" segment produces and sells a broad spectrum of organic, inorganic, effect pigments and dispersions primarily for paints, plastics, inks and cosmetics industries. "Others" comprises of project engineering and manufacturing business of grinding solutions, clean air solutions, power handling solutions etc.
Information regarding the results of each reportable segment is included below. Performance is measured based on segment earnings before interest, tax, depreciation and amortisation, as included in the internal management reports that are reviewed by the Group's Chief Operating Decision Maker as management believes that such information is the most relevant in evaluating the performance of certain segments relative to other entities that operate within these industries.

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 4)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue -**				
	(a) Pigments	2,604.4	2,688.7	2,456.6	9,524.5
	(b) Others	37.7	102.6	50.4	265.2
	Total :	**2,642.1**	**2,791.3**	**2,507.0**	**9,789.7**
	Less : Inter-segment revenue	0.0	1.4	0.1	2.5
	Total revenue from operations	**2,642.1**	**2,789.9**	**2,506.9**	**9,787.2**
2	**Segment Results -**				
	Earnings before interest, tax, depreciation and amortisation ("EBITDA")				
	(a) Pigments	268.8	223.6	192.2	581.8
	(b) Others	(9.5)	4.3	0.2	9.4
	Total :	**259.3**	**227.9**	**192.4**	**591.2**
	Less : Inter-segment	0.5	0.5	-	1.3
	Total EBITDA :	**258.8**	**227.4**	**192.4**	**589.9**
	Less : Depreciation and amortisation expense	93.1	50.4	99.0	347.2
	Less : Finance costs	40.5	40.8	44.1	164.9
	Add : Interest income	4.0	2.0	4.3	18.3
	Add : Other income (other than interest income)	15.0	8.4	21.5	60.9
	Add : Share of profit of joint ventures (net of taxes)	13.2	5.4	7.1	29.3
	Profit before exceptional items and tax	**157.4**	**152.0**	**82.2**	**186.3**
	Exceptional items income / (expense)				
	(a) Pigments	-	15.1	-	(29.2)
	(b) Others	-	0.6	-	(0.5)
	Profit before tax	**157.4**	**167.7**	**82.2**	**156.6**
3	**Segment Assets -**				
	(a) Pigments	10,068.0	9,543.7	9,835.8	9,543.7
	(b) Others	174.4	179.6	173.1	179.6
	Total Segment Assets	**10,242.4**	**9,723.3**	**10,008.9**	**9,723.3**
4	**Segment Liabilities -**				
	(a) Pigments	6,034.0	5,708.6	5,755.5	5,708.6
	(b) Others	163.3	160.7	157.8	160.7
	Total Segment Liabilities	**6,197.3**	**5,869.3**	**5,913.3**	**5,869.3**

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REGD.OFFICE / GLOBAL HEAD OFFICE : 7th FLOOR, ELEVEN WEST PANCHSHIL, SURVEY NO. 25,
NEAR PAN CARD CLUB ROAD, BANER, PUNE – 411 069, MAHARASHTRA, INDIA

Tel. : +91 20 682 81 200 Email : shares@sudarshan.com Website : www.sudarshan.com

CIN : L24119PN1951PLC008409

Notes to the consolidated financial results:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 12th August 2026. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.

2. The unaudited consolidated financial results include the financial results of its subsidiaries, step-down subsidiaries and its share of profit of its joint ventures (together referred as "the Group") listed in Annexure I.

3. Other expenses includes foreign exchange (gain) / loss for the quarter / year : ***(₹ in Crores)***

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Unaudited)	**31.03.2026 (Audited) (Refer note 4)**	**30.06.2025 (Unaudited)**	**31.03.2026 (Audited)**
Foreign exchange (gain) / loss	(2.8)	(48.8)	(11.5)	(97.9)

4. The figures for the quarter ended 31st March 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto end of the nine months ended of the relevant financial year which have been reviewed and not subjected to audit.

5. Employee benefits expense and other expenses includes integration costs / restructuring costs of ₹4.1 crores and ₹32.0 crores respectively for the quarter ended 30th June, 2026 related to the entities acquired as part of acquisition of global pigment business operations of the Heubach Group.

6. **Break-up of exceptional items income / (expense):** ***(₹ in Crores)***

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Unaudited)	**31.03.2026 (Audited) (Refer note 4)**	**30.06.2025 (Unaudited)**	**31.03.2026 (Audited)**
i. Statutory impact of new Labour Codes*	-	15.1	-	(32.0)
ii. Gain on disposal of investment in subsidiaries	-	0.6	-	2.3
Exceptional items income / (expense)	-	**15.7**	-	**(29.7)**

* Pursuant to notification of the New Labour Codes effective from 21st November 2025, the Group had, during the previous financial year ending 31st March 2026 recognised a one-time past service cost of ₹ 32.0 crores and for the quarter ending 31st March 2026 recognised a one-time past service cost reversal of ₹ 15.1 crores on post-employment defined benefit obligations, based on actuarial valuation. Considering the non-recurring nature of the impact arising from a regulatory change, the same was classified as an exceptional item in the previous quarter / year. No further impact has been recognised during the quarter ended 30th June 2026.

7. On 27th April 2026, the Holding Company made allotment of 15,640 employee stock options under the Sudarshan Employee Stock Option Plan, 2018. Pursuant to the allotment, the total issued capital of the Holding Company increased from ₹15.72 crore comprising of 7,86,12,436 shares (having face value of ₹2.0/- each) to ₹15.73 crore comprising of 7,86,28,076 shares (having face value of ₹2.0/- each) and the total paid-up capital increased from ₹15.72 crore comprising of 7,86,11,936 shares (having face value of ₹2.0/- each) to ₹15.73 crore comprising of 7,86,27,576 shares (having face value of ₹2.0/- each).

8. The Fund Raising Committee of the Board of Directors of the Holding Company at its meeting held on 31st October 2024, approved raising of funds not exceeding ₹ 100.0 Crores (Rupees One Hundred Crores only) by way of issuance of upto 9,80,000 (Nine Lakhs Eighty Thousand) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Holding Company of face value of ₹ 2/- each ("Warrants") at a price of ₹ 1,019.75/- each payable in cash ("Warrants Issue Price"), which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months, to Mr. Rajesh Balkrishna Rathi, being a part of the promoter and promoter group of the Holding Company, by way of a preferential issue through private placement offer (the "Preferential Issue"), which was subsequently approved by the shareholders. The Fund Raising Committee of the Board of Directors at it's meeting held on 13th December 2024, approved the allotment of 9,80,000 Warrants to Mr. Rajesh Balkrishna Rathi.

   In compliance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the minimum amount of ₹ 254.94/- for each Warrant, equivalent to 25% of the Warrants Issue Price of ₹ 1,019.75/-, aggregating to ₹ 25 Crore (approx.) was received from Mr. Rajesh Rathi at the time of issuance of the Warrants. During the quarter ended 30th June 2026 and in accordance with the terms of Preferential Issue, Mr. Rajesh Balkrishna Rathi exercised 9,80,000 Warrants by making payment of remaining consideration of ₹ 764.81/- for each Warrant, equivalent to 75% of the Warrants Issue Price of ₹ 1,019.75/-, aggregating to ₹ 75 Crore (approx.) towards subscription of the equivalent number of Equity Shares of the Holding Company. Accordingly, based on the authority conferred by the Board of Directors, the Allotment Committee, on 10th June 2026, approved allotment of 9,80,000 Equity Shares of face value of ₹ 2/- each, to Mr. Rajesh Balkrishna Rathi, upon conversion of the aforesaid Warrants into Equity Shares.

   Consequent to the said allotment, total shareholding of Mr. Rajesh Balkrishna Rathi has increased from 40,50,359 shares (5.15%) to 50,30,359 shares (6.32%) and the total shareholding of Promoter and Promoter Group has increased from 64,40,604 shares (8.19%) to 74,20,604 shares (9.32%).

   Accordingly, the total issued capital of the Holding Company increased from ₹15.73 crore comprising of 7,86,28,076 shares (having face value of ₹2.0/- each) to ₹15.92 crore comprising of 7,96,08,076 shares(having face value of ₹2.0/- each) and the total paid-up capital increased from ₹15.73 crore comprising of 7,86,27,576 shares (having face value of ₹2.0/- each) to ₹15.92 crore comprising of 7,96,07,576 shares (having face value of ₹2.0/- each).

9. Subsequent to 30th June 2026, one of the wholly owned subsidiary of the Group has entered into an agreement with relevant employee representative body for the implementation of an employee restructuring programme. The Group will assess the consequential impact of the same in the consolidated financial results of the subsequent period, as applicable.

10. The Holding Company is not categorised as a large corporate and hence disclosures pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October 2023 have not been made in the financial results.

11. The aforesaid unaudited consolidated financial results will be uploaded on the Holding Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

Sudarshan Chemical Industries Ltd.

For and on behalf of the Board of Directors

RAJESH B. RATHI
CHAIRMAN & MANAGING DIRECTOR
DIN: 00018628

Pune : 12th August 2026

Annexure I
List of Subsidiaries / Joint Ventures

Subsidiaries:

Sr. No	Name of the Company	Country of Incorporation	% Holding as of 30th June 2026
1	**Sudarshan Chemical Industries Limited**	India	
2	RIECO Industries Limited	India	100.00%
3	Sudarshan CSR Foundation	India	100.00%
4	**Sudarshan Europe B.V.**	The Netherlands	100.00%
5	Sudarshan North America, Inc.	USA	100.00%
6	Sudarshan Mexico S. de R.L. de CV.	Mexico	100.00%
7	Sudarshan (Shanghai) Trading Company Limited	China	100.00%
8	Sudarshan Japan Limited	Japan	100.00%
9	Sudarshan Brasil Ltda.*	Brazil	100.00%
10	Sudarshan Europe Management GmbH	Germany	100.00%
11	Sudarshan Middle East General Trading L.L.C.	United Arab Emirates	100.00%
12	Sudarshan Switzerland HLD2 AG	Switzerland	100.00%
13	**Sudarshan Switzerland HLD1 AG**	Switzerland	100.00%
14	Heubach Colorants Middle East FZE$	United Arab Emirates	100.00%
15	Sudarshan Argentina SLO S.A.U. (Formerly known as Heubach Colorants Argentina S.A.U.)	Argentina	100.00%
16	Sudarshan Belgium SLO SRL	Belgium	100.00%
17	Sudarshan Brasil MFG Ltda.	Brazil	100.00%
18	Sudarshan Canada SLO Inc.	Canada	100.00%
19	Sudarshan Switzerland SLO AG	Switzerland	100.00%
20	Sudarshan Switzerland Consulting AG	Switzerland	100.00%
21	Sudarshan Chile Industria Química Limitada	Chile	100.00%
22	Heubach Colorants Pigment Preparations (Tianjin) Ltd.	China	100.00%
23	Heubach Colorants (Shanghai) Ltd.	China	100.00%
24	Sudarshan Colombia SLO S.A.S	Colombia	100.00%
25	Heubach Colorants Iberica, S.L.U.	Spain	100.00%
26	Sudarshan France SLO S.A.S	France	100.00%
27	Sudarshan UK SLO Ltd.	UK	100.00%
28	P.T. Sudarshan Indonesia MFG	Indonesia	100.00%
29	P.T. Sudarshan Indonesia SLO	Indonesia	100.00%
30	Sudarshan Colorants India Limited (Formerly known as Heubach Colorants India Limited)	India	70.26%
31	Sudarshan Italy SLO S.r.l	Italy	100.00%
32	Sudarshan Japan MFG K.K	Japan	100.00%
33	Heubach Colorants Korea Ltd.	Korea	100.00%
34	Sudarshan Malaysia SLO Sdn. Bhd.	Malaysia	100.00%
35	Sudarshan Singapore SLO Pte. Ltd.	Singapore	100.00%
36	Sudarshan MFG (Thailand) Ltd.	Thailand	100.00%
37	Sudarshan Turkey SLO Boya Sanayi ve Ticaret A.Ş.	Turkiye	100.00%
38	Heubach Colorants Taiwan Co., Ltd.	Taiwan	100.00%
39	Sudarshan Southern Africa MFG (Pty) Ltd.	South Africa	100.00%
40	Heubach Europa EWIV	Germany	100.00%
41	**Sudarshan Mexico MFG, S.A. de C.V.**	**Mexico**	100.00%
42	Sudarshan Mexico MFG Productos Químicos, S.A. de C.V.	Mexico	100.00%
43	**Sudarshan Lux Holding S.à r.l**	Luxembourg	100.00%
44	**Sudarshan USA HLD1 LLC**	USA	100.00%
45	Sudarshan USA SLO LLC	USA	100.00%
46	**Sudarshan Gujarat MFG Private Limited (Formerly known as Heubach Colour Private Limited)**	India	100.00%
47	Sudarshan Osaka SLO K.K.	Japan	100.00%
48	Sudarshan Dahej MFG Private Limited (Formerly known as Heubach Pigments Private Limited)	India	100.00%
49	Heubach Research Centre s.r.o	Czech Republic	100.00%
50	Heubach Foundation	India	100.00%
51	**Sudarshan Germany Horizons GmbH**	Germany	100.00%
52	Inventories Frankfurt GmbH	Germany	100.00%
53	VP4 Frankfurt GmbH	Germany	100.00%
54	Inventories Langelsheim GmbH	Germany	100.00%
55	Sudarshan Langelsheim PLT GmbH	Germany	100.00%
56	Sudarshan Langelsheim RE GmbH	Germany	100.00%
57	Sudarshan Fairless Hills MFG Ltd., LP	USA	100.00%

Joint Ventures

Sr. No	Name of the Company	Country of Incorporation	% Holding as of 30th June 2026
1	Hangzhou Baihe Heubach Pigments Co. Ltd.	China	49.00%
2	Sudarshan Toyo Colour Private Limited (Formerly known as Heubach Toyo Colour Private Limited)	India	50.00%

* Incorporated on 12th August 2024. The said step-down subsidiary is yet to commence business operations and there has been no transactions since incorporation and hence same has not been consolidated as on the reporting period end.

$ Under liquidation

S R B C & CO LLP
Chartered Accountants

Ground floor, Tower C Unit 1,
Panchshil Tech Park One, Loop road,
Near Don Bosco School, Yerwada
Pune - 411 006, India

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Ind AS financial results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sudarshan Chemical Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Sudarshan Chemical Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its joint - ventures for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRBC & CO LLP * CHARTERED ACCOUNTANTS *
SRBC

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - Fifty-five (55) subsidiaries, whose unaudited interim financial results and other financial information include total revenues of INR 2,098.9 crores, total net profit after tax of INR 64.8 crores, total comprehensive income of INR 65.5 crores for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   - Two (2) joint ventures, whose unaudited interim financial results and other financial information include Group's share of net profit after tax of INR 13.2 crores, total comprehensive income of INR 13.2 crores for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

HSGinwala

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★ SRBC

per Huzefa Ginwala
Partner
Membership No.: 111757
UDIN: 26111757SWRVYQ6274

Place: Pune
Date: August 12, 2026

S R B C & CO LLP
Chartered Accountants

Annexure 1

The Statement includes the results of the entities as listed below along with the Holding Company for the quarter and period ended June 30, 2026.

Subsidiaries:

Sr. No	Name of the Company	Country of Incorporation	% Holding as of 30th June 2026
1	RIECO Industries Limited	India	100.00%
2	Sudarshan CSR Foundation	India	100.00%
3	Sudarshan Europe B.V.	The Netherlands	100.00%
4	Sudarshan North America, Inc.	USA	100.00%
5	Sudarshan Mexico S. de R.L. de CV.	Mexico	100.00%
6	Sudarshan (Shanghai) Trading Company Limited	China	100.00%
7	Sudarshan Japan Limited	Japan	100.00%
8	Sudarshan Brasil Ltda.*	Brazil	100.00%
9	Sudarshan Europe Management GmbH	Germany	100.00%
10	Sudarshan Middle East General Trading L.L.C.	United Arab Emirates	100.00%
11	Sudarshan Switzerland HLD2 AG	Switzerland	100.00%
12	Sudarshan Switzerland HLD1 AG	Switzerland	100.00%
13	Heubach Colorants Middle East FZE$	United Arab Emirates	100.00%
14	Sudarshan Argentina SLO S.A.U. (Formerly known as Heubach Colorants Argentina S.A.U.)	Argentina	100.00%
15	Sudarshan Belgium SLO SRL	Belgium	100.00%
16	Sudarshan Brasil MFG Ltda.	Brazil	100.00%
17	Sudarshan Canada SLO Inc.	Canada	100.00%
18	Sudarshan Switzerland SLO AG	Switzerland	100.00%
19	Sudarshan Switzerland Consulting AG	Switzerland	100.00%
20	Sudarshan Chile Industria Quimica Limitada	Chile	100.00%
21	Heubach Colorants Pigment Preparations (Tianjin) Ltd.	China	100.00%
22	Heubach Colorants (Shanghai) Ltd.	China	100.00%
23	Sudarshan Colombia SLO S.A.S	Colombia	100.00%
24	Heubach Colorants Iberica, S.L.U.	Spain	100.00%
25	Sudarshan France SLO S.A.S	France	100.00%
26	Sudarshan UK SLO Ltd.	UK	100.00%
27	P.T. Sudarshan Indonesia MFG	Indonesia	100.00%
28	P.T. Sudarshan Indonesia SLO	Indonesia	100.00%
29	Sudarshan Colorants India Limited (Formerly known as Heubach Colorants India Limited)	India	70.26%
30	Sudarshan Italy SLO S.r.l	Italy	100.00%
31	Sudarshan Japan MFG K.K	Japan	100.00%
32	Heubach Colorants Korea Ltd.	Korea	100.00%
33	Sudarshan Malaysia SLO Sdn. Bhd.	Malaysia	100.00%

SRBC & CO LLP ★ CHARTERED ACCOUNTANTS ★ SRBC

Sr. No	Name of the Company	Country of Incorporation	% Holding as of 30th June 2026
34	Sudarshan Singapore SLO Pte. Ltd.	Singapore	100.00%
35	Sudarshan MFG (Thailand) Ltd.	Thailand	100.00%
36	Sudarshan Turkey SLO Boya Sanayi ve Ticaret A.Ş.	Turkiye	100.00%
37	Heubach Colorants Taiwan Co., Ltd.	Taiwan	100.00%
38	Sudarshan Southern Africa MFG (Pty) Ltd.	South Africa	100.00%
39	Heubach Europa EWIV	Germany	100.00%
40	Sudarshan Mexico MFG, S.A. de C.V.	Mexico	100.00%
41	Sudarshan Mexico MFG Productos Químicos, S.A. de C.V.	Mexico	100.00%
42	Sudarshan Lux Holding S.à r.l	Luxembourg	100.00%
43	Sudarshan USA HLDI LLC	USA	100.00%
44	Sudarshan USA SLO LLC	USA	100.00%
45	Sudarshan Gujarat MFG Private Limited (Formerly known as Heubach Colour Private Limited)	India	100.00%
46	Sudarshan Osaka SLO K.K.	Japan	100.00%
47	Sudarshan Dahej MFG Private Limited (Formerly known as Heubach Pigments Private Limited)	India	100.00%
48	Heubach Research Centre s.r.o	Czech Republic	100.00%
49	Heubach Foundation	India	100.00%
50	Sudarshan Germany Horizons GmbH	Germany	100.00%
51	Inventories Frankfurt GmbH	Germany	100.00%
52	VP4 Frankfurt GmbH	Germany	100.00%
53	Inventories Langelsheim GmbH	Germany	100.00%
54	Sudarshan Langelsheim PLT GmbH	Germany	100.00%
55	Sudarshan Langelsheim RE GmbH	Germany	100.00%
56	Sudarshan Fairless Hills MFG Ltd., LP	USA	100.00%

Joint Ventures

Sr. No	Name of the Company	Country of Incorporation	% Holding as of 30th June 2026
1	Hangzhou Baihe Heubach Pigments Co. Ltd.	China	49.00%
2	Sudarshan Toyo Colour Private Limited (Formerly known as Heubach Toyo Colour Private Limited)	India	50.00%

*Incorporated on 12th August 2024. The said step-down subsidiary is yet to commence business operations and there has been no transactions since incorporation and hence same has not been consolidated as on the reporting period end.
$Under liquidation

SRBC & CO LLP ★ CHARTERED ACCOUNTANTS ★
SRBC

SUDARSHAN
Outshine. Outdo.

Annexure B

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14/(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

In-principle approval for proposed acquisition of Equity Shares held by Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company and Sudarshan Switzerland HLD1 AG and Sudarshan Switzerland HLD2 AG, Wholly Owned Step-Down Subsidiaries of the Company in Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited), Step-Down Subsidiary of the Company

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Description</th></tr>
<tr><td>1.</td><td>Name of the Target Company, details in brief such as size, turnover, etc.</td><td>Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited) is a Step-Down Subsidiary of the Company ("Target Company") which is engaged in the business activity of manufacturing and distribution of organic and inorganic pigments, pigment preparations, and dyes.

The total income, PAT and Net worth of the Target Company as per the previous three years audited financial statements is:
(in ₹)
<table><tr><th>Particulars</th><th>FY 2026</th><th>FY 2025</th><th>FY 2024</th></tr><tr><td>Total Income</td><td>8,074,670,328</td><td>8,438,252,820</td><td>7,994,157,000</td></tr><tr><td>PAT</td><td>445,304,396</td><td>514,534,389</td><td>411,385,000</td></tr><tr><td>Net Worth</td><td>5,651,322,371</td><td>5,183,913,329</td><td>4,674,879,329</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?

If yes, nature of interest and details thereof and whether the same is done at "arm's length"</td><td>Target Company being a Step-Down Subsidiary is a related party of the Company. The proposed transaction(s) between the Company and its Wholly Owned Subsidiary of the Company and Wholly Owned Step-Down Subsidiaries of the Company would fall within the ambit of related party transactions and shall be carried out on an arms' length basis.</td></tr>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs</td><td>Target Company is engaged in the business activity of manufacturing and distribution of organic and inorganic pigments, pigment preparations, and dyes.</td></tr>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The proposed acquisition is intended with the objective of carrying out internal restructuring of shareholding within the group. As a result of the proposed acquisition, shareholding in the Target Company shall be directly held by the Company. This transaction will not have any impact on control and business operations of the Target Company.</td></tr>
</table>

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable. Details of the proposed transaction(s) would be reported in terms of applicable Regulations subsequent to the execution of the transaction(s) as mentioned above.
6.	Indicative time period for completion of the acquisition	At present, there is no specific timeline proposed for the completion of the proposed transactions.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The investment in Equity Shares of Target Company will be against cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition of the proposed transaction(s) shall be at arms' length fair value determined in accordance with applicable exchange control and SEBI Regulations.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	The Company currently indirectly holds 1,62,16,847 Equity Shares of face value ₹10.00/- each i.e. 70.26% of the Target Company through Sudarshan Europe B.V. (15.89%), Wholly Owned Subsidiary of the Company, Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) (36.56%) and Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemiebeteiligungen AG and EBITO Chemiebeteilgungen AG) (17.80%), Wholly Owned Step-Down Subsidiaries of the Company. As a result of this acquisition, shareholding in the Target Company shall be directly held by the Company. This transaction will not have any impact on control and business operations of the Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point No. 1 above.