

SUDARSHAN CHEMICAL INDUSTRIES LIMITED																		
Board Meeting held on 23rd September, 2025																		
Contracts or agreements with any related party under Section 188 or in which any Director is concerned or interested under Sub-Section (2) of Section 184																		
Sr. No.	Date of Contract / arrangement	Name of the Party with which contract is entered into	Name of the interested Director	Relation with Director / Company/ Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis*	Date of Approval at the meeting of the Board	No. of Directors present in the meeting	Details of voting on such Resolution			Date of next meeting at which register was placed for signature	Reference of specific items - (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement	Date of share holders approval, if any	Signature	Remarks, if any	
1	2	3	4	5	6	7	8	9	10	11	8	9	10	11	12	13	14	
1	April to June 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	4,792.62				
2	April to June 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Reimbursement of expenses (payable)	Yes	N.A.					23-09-2025	Reimbursement of expenses (payable)	340.55				
3	April to June 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					23-09-2025	Reimbursement of expenses (receivable)	2,488.07				
4	April to June 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Interest Received on Loan	Yes	N.A.					23-09-2025	Interest Received on Loan	82.29				
5	April to June 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Dividend on Preference Shares	Yes	N.A.					23-09-2025	Dividend on Preference Shares	1,100.64				
6	April to June 2025	Sudarshan North America Inc.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	4,569.68				
7	April to June 2025	Sudarshan North America Inc.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					23-09-2025	Reimbursement of expenses (receivable)	16.40				
8	April to June 2025	Sudarshan Mexico S. De R.L. De C.V.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	1,465.16				
9	April to June 2025	Heubach Colorants India Limited	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	103.84				
10	April to June 2025	Sudarshan Gujarat MFG. Private Limited	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	10.25				
11	April to June 2025	Heubach Colorants (Shanghai) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	58.53				
12	April to June 2025	Sudarshan Germany Horizons GmbH	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					23-09-2025	Sale of Goods	53.73				
13	April to June 2025	RIECO Industries Ltd.	N.A.	Subsidiary Company	Commission Accrued on Corporate Guarantee	Yes	N.A.					23-09-2025	Commission Accrued on Corporate Guarantee	5.16				
14	April to June 2025	RIECO Industries Ltd.	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.					23-09-2025	Purchase of Goods	9.83				
15	April to June 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Commission Accrued on Corporate Guarantee	Yes	N.A.					23-09-2025	Commission Accrued on Corporate Guarantee	582.93				
16	April to June 2025	SUDARSHAN NORTH AMERICA INC.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					23-09-2025	Reimbursement of expenses (receivable)	2.73				
17	April to June 2025	Sudarshan Switzerland HLD1 AG	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					23-09-2025	Reimbursement of expenses (receivable)	1,281.20				
18	April to June 2025	Mrs.S.A.Panse	N.A.	Director	Sitting Fees	Yes	N.A.					23-09-2025	Sitting Fees	0.50				
19	April to June 2025	Mr.N. Raisinghani	N.A.	Director	Sitting Fees	Yes	N.A.					23-09-2025	Sitting Fees	0.60				
20	April to June 2025	Mrs.Anu Arun Wakhlu	N.A.	Director	Sitting Fees	Yes	N.A.					23-09-2025	Sitting Fees	1.10				
21	April to June 2025	Ms. Bhumika Batra	N.A.	Director	Sitting Fees	Yes	N.A.					23-09-2025	Sitting Fees	1.10				
22	April to June 2025	Mrs.Sudha Navandar	N.A.	Director	Sitting Fees	Yes	N.A.					23-09-2025	Sitting Fees	0.50				
23	April to June 2025	Mr.N.J.Rathi	Mr.A.N. Rathi	Relative of Director	Pension	Yes	N.A.					23-09-2025	Pension	13.83				
24	April to June 2025	Mr.Mandar Velankar	N.A.	KMP	Salary	Yes	N.A.					23-09-2025	Availing Services	37.27				
25	April to June 2025	Mr.P.R.Rathi	N.A.	Director	Pension	Yes	N.A.					23-09-2025	Pension	14.24				
26	April to June 2025	Mr.R.B.Rathi	N.A.	KMP	Salary	Yes	N.A.					23-09-2025	Availing Services	127.42				
27	April to June 2025	Mrs.Kusum B. Rathi	Mr.R.B. Rathi	Relative	Pension	Yes	N.A.					23-09-2025	Pension	10.09				
28	April to June 2025	Ms.Smriti R Rathi	Mr.R.B. Rathi	Relative	Salary	Yes	N.A.					23-09-2025	Salary	0.04				
29	April to June 2025	Ashish Vij	N.A.	Director	Salary	Yes	N.A.					23-09-2025	Availing Services	141.54				
31	April to June 2025	Mr. Nilkanth J Natu	N.A.	KMP	Salary	Yes	N.A.					23-09-2025	Availing Services	57.97				
32	April to June 2025	Balkrishna Rathi Finance Pvt.Ltd.	Mr.R.B. Rathi	Common Director	Cost of shared Services (Receivable)	Yes	N.A.					23-09-2025	Cost of shared Services (Receivable)	0.08				
33	April to June 2025	Shri.Jagannath Rathi Turst	1) Mr.P.R. Rathi 2) Mr.R.B. Rathi	Common Directors - Trustee	Cost of shared Services (Receivable)	Yes	N.A.					23-09-2025	Cost of shared Services (Receivable)	0.06				
34	April to June 2025	Rabro Speciality Chemicals Pvt Ltd.	1) Mr.P.R. Rathi 2) Mr.R.B. Rathi	Common Directors	Cost of shared Services (Receivable)	Yes	N.A.					23-09-2025	Cost of shared Services (receivable)	0.08				
35	April to June 2025	Sudarshan CSR Foundation	N.A.	Subsidiary Company	Donation	Yes	N.A.					23-09-2025	Donation	25.00				
36	April to June 2025	Pragati-Leadership Institute Private Limited	Mrs.Anu Arun Wakhlu	Director	Professional Services	Yes	N.A.					23-09-2025	Professional Services	7.60				
37	April to June 2025	Breakthrough Management Group	Mr. N.T. Raisinghani	Common Directors	Availing Professional services	Yes	N.A.					23-09-2025	Availing Professional services	17.10				
38	April to June 2025	Crawford Bayley & Co.	Ms. Bhumika Batra	Common Directors	Availing Professional services	Yes	N.A.					23-09-2025	Availing Professional services	200.00				
39	April to June 2025	Pigment Manufacturers Association of India	Mr. Rajesh Rathi	Common Directors	Subscription Fees	Yes	N.A.					23-09-2025	Subscription Fees	3.70				

SUDARSHAN CHEMICAL INDUSTRIES LIMITED																	
Board Meeting held on 12th November, 2025																	
Contracts or agreements with any related party under Section 188 or in which any Director is concerned or interested under Sub-Section (2) of Section 184																	
Sr. No.	Date of Contract / arrangement	Name of the Party with which contract is entered into	Name of the interested Director	Relation with Director / Company/ Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis*	Date of Approval at the meeting of the Board	Details of voting on such Resolution				Date of next meeting at which register was placed for signature	Reference of specific items - (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement	Date of share holders approval, if any	Signature	Remarks, if any
1	2	3	4	5	6	7	8	9	10	11	8	9	10	11	12	13	14
1	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	14,87,34,572			
2	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Reimbursement of expenses (payable)	Yes	N.A.					12-11-2025	Reimbursement of expenses (payable)	2,72,24,726			
3	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					12-11-2025	Reimbursement of expenses (receivable)	4,91,00,344			
4	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Interest Received on Loan	Yes	N.A.					12-11-2025	Interest Received on Loan	87,14,848			
5	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Dividend on Preference Shares	Yes	N.A.					12-11-2025	Dividend on Preference Shares	11,34,21,355			
6	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Commission Accrued on Corporate Guarantee	Yes	N.A.					12-11-2025	Commission Accrued on Corporate Guarantee	5,94,29,701			
7	July to September 2025	Sudarshan Europe B.V.	N.A.	Subsidiary Company	Corporate Guarantee Given	Yes	N.A.					12-11-2025	Corporate Guarantee Given	67,79,33,750			
8	July to September 2025	Sudarshan North America Inc.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	43,82,80,377			
9	July to September 2025	Sudarshan North America Inc.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					12-11-2025	Reimbursement of expenses (receivable)	9,62,661			
10	July to September 2025	Sudarshan North America Inc.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					12-11-2025	Reimbursement of expenses (receivable)	8,20,214			
11	July to September 2025	Sudarshan Mexico S. De R.L. De C.V.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	12,81,58,078			
12	July to September 2025	Heubach Colorants India Limited	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	1,51,68,225			
13	July to September 2025	Heubach Colorants India Limited	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.					12-11-2025	Purchase of Goods	1,59,04,322			
14	July to September 2025	Sudarshan Gujarat MFG. Private Limited	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	1,10,46,681			
15	July to September 2025	Sudarshan Gujarat MFG. Private Limited	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.					12-11-2025	Purchase of Goods	1,20,33,467			
16	July to September 2025	Heubach Colorants (Shanghai) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	79,51,198			
17	July to September 2025	RIECO Industries Ltd.	N.A.	Subsidiary Company	Commission Accrued on Corporate Guarantee	Yes	N.A.					12-11-2025	Commission Accrued on Corporate Guarantee	6,09,096			
18	July to September 2025	RIECO Industries Ltd.	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.					12-11-2025	Purchase of Goods	10,30,310			
19	July to September 2025	RIECO Industries Ltd.	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					12-11-2025	Reimbursement of expenses (receivable)	72,74,183			
20	July to September 2025	Sudarshan Switzerland HLD1 AG	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					12-11-2025	Reimbursement of expenses (receivable)	13,14,65,000			
21	July to September 2025	Mrs.S.A.Panse	N.A.	Director	Sitting Fees	Yes	N.A.					12-11-2025	Sitting Fees	50,000			
22	July to September 2025	Mr.N. Raisinghani	N.A.	Director	Sitting Fees	Yes	N.A.					12-11-2025	Sitting Fees	2,50,000			
23	July to September 2025	Mrs.Anu Arun Wakliu	N.A.	Director	Sitting Fees	Yes	N.A.					12-11-2025	Sitting Fees	1,30,000			
24	July to September 2025	Ms. Bhumika Batra	N.A.	Director	Sitting Fees	Yes	N.A.					12-11-2025	Sitting Fees	3,00,000			
25	July to September 2025	Mrs.Sudha Navandar	N.A.	Director	Sitting Fees	Yes	N.A.					12-11-2025	Sitting Fees	1,90,000			
26	July to September 2025	Mr.Mandar Velankar	N.A.	KMP	Salary	Yes	N.A.					12-11-2025	Availing Services	16,61,514			
27	July to September 2025	Mr.P.R.Rathi	N.A.	Director (till 29 May, 2025)	Pension	Yes	N.A.					12-11-2025	Pension	15,07,774			
28	July to September 2025	Mr.R.B.Rathi	N.A.	KMP	Salary	Yes	N.A.					12-11-2025	Availing Services	1,35,96,789			
29	July to September 2025	Mrs.Kusum B. Rathi	Mr.R.B. Rathi	Relative	Pension	Yes	N.A.					12-11-2025	Pension	10,08,927			
30	July to September 2025	Ms.Smriti R Rathi	Mr.R.B. Rathi	Relative	Salary	Yes	N.A.					12-11-2025	Salary	8,487			
31	July to September 2025	Ashish Vij	N.A.	Director	Salary	Yes	N.A.					12-11-2025	Availing Services	76,17,535			
32	July to September 2025	Mr. Nilkanth J Natu	N.A.	KMP	Salary	Yes	N.A.					12-11-2025	Availing Services	34,66,192			
33	July to September 2025	Balkrishna Rathi Finance Pvt.Ltd.	Mr.R.B. Rathi	Common Director	Cost of shared Services (Receivable)	Yes	N.A.					12-11-2025	Cost of shared Services (Receivable)	7,500			
34	July to September 2025	Shri.Jagannath Rathi Trust	Mr.R.B. Rathi	Common Directors - Trustee	Cost of shared Services (Receivable)	Yes	N.A.					12-11-2025	Cost of shared Services (Receivable)	6,000			
35	July to September 2025	Rabro Speciality Chemicals Pvt Ltd.	Mr.R.B. Rathi	Common Directors	Cost of shared Services (Receivable)	Yes	N.A.					12-11-2025	Cost of shared Services (receivable)	5,000			
36	July to September 2025	Sudarshan CSR Foundation	N.A.	Subsidiary Company	Donation	Yes	N.A.					12-11-2025	Donation	20,00,000			
37	July to September 2025	Pragati-Leadership Institute Private Limited	Mrs.Anu Arun Wakliu	Director	Professional Services	Yes	N.A.					12-11-2025	Professional Services	12,02,000			
38	July to September 2025	Breakthrough Management Group	Mr. N.T. Raisinghani	Common Directors	Availing Professional services	Yes	N.A.					12-11-2025	Availing Professional services	5,00,000			
39	July to September 2025	Sudarshan Colombia SLO S.A.S	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-11-2025	Sale of Goods	1,03,84,402			

SUDARSHAN CHEMICAL INDUSTRIES LIMITED																	
Board Meeting held on 12th February, 2026																	
Contracts or agreements with any related party under Section 188 or in which any Director is concerned or interested under Sub-Section (2) of Section 184																	
Sr. No.	Date of Contract / arrangement	Name of the Party with which contract is entered into	Name of the interested Director	Relation with Director / Company/ Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis*	Date of Approval at the meeting of the Board	Details of voting on such Resolution				Date of next meeting at which register was placed for signature	Reference of specific items - (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement	Date of share holders approval, if any	Signature	Remarks, if any
1	2	3	4	5	6	7	8	9	10	11	8	9	10	11	12	13	14
1	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	29,79,43,895			
2	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Reimbursement of expenses (payable)	Yes	N.A.					12-02-2026	Reimbursement of expenses (payable)	1,89,18,254			
3	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Reimbursement of expenses (receivable)	Yes	N.A.					12-02-2026	Reimbursement of expenses (receivable)	12,61,21,229			
4	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Interest Received on Loan	Yes	N.A.					12-02-2026	Interest Received on Loan	34,23,697			
5	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Dividend on Preference Shares	Yes	N.A.					12-02-2026	Dividend on Preference Shares	10,70,90,778			
6	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Commission Accrued on Corporate Guarantee	Yes	N.A.					12-02-2026	Commission Accrued on Corporate Guarantee	6,41,93,561			
7	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Repayment of Loan Received	Yes	N.A.					12-02-2026	Repayment of Loan Received	51,03,00,000			
8	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Equity Share Capital to Subsidiary	Yes	N.A.					12-02-2026	Equity Share Capital to Subsidiary	1,47,95,33,505			
9	October to December 2025	Sudarshan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Redemption of preference shares	Yes	N.A.					12-02-2026	Redemption of preference shares	91,85,40,000			
10	October to December 2025	Sudarshan North America Inc.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	28,38,59,596			
11	October to December 2025	Sudarshan North America Inc.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Reimbursement of expenses (receivable)	Yes	N.A.					12-02-2026	Reimbursement of expenses (receivable)	4,11,502			
12	October to December 2025	Sudarshan Mexico S. De R.L. De C.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	15,12,03,389			
13	October to December 2025	Sudarshan Mexico MFG, S. A. De C. V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	1,11,87,684			
14	October to December 2025	Sudarshan Colorants India Limited	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Naresh Raisinghani Mrs. Anu Wakhlu	Subsidiary Company & Common Directors	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	90,87,697			
15	October to December 2025	Sudarshan Colorants India Limited	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Naresh Raisinghani Mrs. Anu Wakhlu	Subsidiary Company & Common Directors	Purchase of Goods	Yes	N.A.					12-02-2026	Purchase of Goods	3,32,44,745			
16	October to December 2025	Sudarshan Gujarat MFG. Private Limited	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	91,19,683			
17	October to December 2025	Sudarshan Gujarat MFG. Private Limited	Mr. R. B. Rathi	Subsidiary Company & Common Director	Purchase of Goods	Yes	N.A.					12-02-2026	Purchase of Goods	6,56,42,780			
18	October to December 2025	Heubach Colorants (Shanghai) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	1,64,47,042			
19	October to December 2025	Sudarshan (Shanghai) Trading Co. Ltd.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					12-02-2026	Sale of Goods	16,48,840			
20	October to December 2025	RIECO Industries Ltd.	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Naresh Raisinghani	Subsidiary Company & Common Directors	Commission Accrued on Corporate Guarantee	Yes	N.A.					12-02-2026	Commission Accrued on Corporate Guarantee	6,68,407			

21	October to December 2025	RIECO Industries Ltd.	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Naresh Raisinghani	Subsidiary Company & Common Directors	Purchase of Goods	Yes	N.A.								12-02-2026	Purchase of Goods	96,83,269				
22	October to December 2025	RIECO Industries Ltd.	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Naresh Raisinghani	Subsidiary Company & Common Directors	Reimbursement of expenses (receivable)	Yes	N.A.								12-02-2026	Reimbursement of expenses (receivable)	41,08,826				
23	October to December 2025	RIECO Industries Ltd.	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Naresh Raisinghani	Subsidiary Company & Common Directors	Reimbursement of expenses (payable)	Yes	N.A.								12-02-2026	Reimbursement of expenses (payable)	6,64,267				
24	October to December 2025	Sudarshan Switzerland HLD1 AG GmbH	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.								12-02-2026	Purchase of Goods	4,07,52,825				
25	October to December 2025	Sudarshan Switzerland HLD1 AG	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.								12-02-2026	Reimbursement of expenses (receivable)	59,44,551				
26	October to December 2025	Sudarshan Germany Horizons GmbH	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.								12-02-2026	Sale of Goods	2,36,19,173				
27	October to December 2025	Sudarshan Germany Horizons GmbH	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.								12-02-2026	Purchase of Goods	16,46,559				
28	October to December 2025	Sudarshan Brasil MFG Ltda.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.								12-02-2026	Sale of Goods	3,49,87,723				
29	October to December 2025	Sudarshan Langelsheim PLT GmbH	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.								12-02-2026	Sale of Goods	26,80,738				
30	October to December 2025	Sudarshan MFG (Thailand) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.								12-02-2026	Sale of Goods	4,99,912				
31	October to December 2025	Sudarshan Southern Africa MFG (Pty) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.								12-02-2026	Sale of Goods	5,17,766				
32	October to December 2025	Mr.N. Raisinghani	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	1,10,000				
33	October to December 2025	Mrs. Anu Arun Wakliu	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	80,000				
34	October to December 2025	Ms. Bhumiika Batra	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	1,40,000				
35	October to December 2025	Mrs. Sudha Navandar	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	80,000				
36	October to December 2025	Mr. Rajendra Mariwala	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	50,000				
37	October to December 2025	Mr. Amitabha Mukhopadhyay	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	50,000				
38	October to December 2025	Mr. Apurva Chandra	N.A.	Director	Sitting Fees	Yes	N.A.								12-02-2026	Sitting Fees	50,000				
39	October to December 2025	Ashish Vij	N.A.	Director	Salary	Yes	N.A.								12-02-2026	Availing Services	55,01,129				
40	October to December 2025	Mr. R.B.Rathi	N.A.	KMP	Salary	Yes	N.A.								12-02-2026	Availing Services	1,27,42,233				
41	October to December 2025	Mrs.Kusum B. Rathi	Mr.R.B. Rathi	Relative of Director	Pension	Yes	N.A.								12-02-2026	Pension	10,08,927				
42	October to December 2025	Mr. Nilkanth J Natu	N.A.	KMP	Salary	Yes	N.A.								12-02-2026	Availing Services	23,24,412				
43	October to December 2025	Mr. Mandar Velankar	N.A.	KMP	Salary	Yes	N.A.								12-02-2026	Availing Services	15,78,625				
44	October to December 2025	Balkrishna Rathi Finance Pvt.Ltd.	Mr.R.B. Rathi	Common Director	Cost of shared Services (Receivable)	Yes	N.A.								12-02-2026	Cost of shared Services (Receivable)	7,500				
45	October to December 2025	Shri.Jagannath Rathi Trust	Mr.R.B. Rathi	Common Directors - Trustee	Cost of shared Services (Receivable)	Yes	N.A.								12-02-2026	Cost of shared Services (Receivable)	6,000				
46	October to December 2025	Shri.Jagannath Rathi Trust	Mr.R.B. Rathi	Common Directors - Trustee	Reimbursement of expenses (receivable)	Yes	N.A.								12-02-2026	Reimbursement of expenses (receivable)	12,63,039				
47	October to December 2025	Lexcelon Corporate Advisors Private Limited	Mr. Amitabha Mukhopadhyay	Common Director	Availing Professional services	Yes	N.A.								12-02-2026	Availing Professional services	52,65,000				
48	October to December 2025	Pragati-Leadership Institute Private Limited	Mrs.Anu Arun Wakliu	Common Director	Availing Professional services	Yes	N.A.								12-02-2026	Availing Professional services	6,48,000				
49	October to December 2025	Breakthrough Management Group	Mr. N.T. Raisinghani	Common Director	Availing Professional services	Yes	N.A.								12-02-2026	Availing Professional services	4,00,000				

SUDARSHAN CHEMICAL INDUSTRIES LIMITED																	
Board Meeting held on 25th May, 2026																	
Contracts or agreements with any related party under Section 188 or in which any Director is concerned or interested under Sub-Section (2) of Section 184																	
Sr. No.	Date of Contract / arrangement	Name of the Party with which contract is entered into	Name of the interested Director	Relation with Director / Company/ Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis*	Date of Approval at the meeting of the Board	No. of Directors present in the meeting	Details of voting on such Resolution Directors voting in favour	Directors voting against	Directors remaining neutral	Date of next meeting at which register was placed for signature	Reference of specific items - (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement	Date of share holders approval, if any	Signature	Remarks, if any
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1	January to March 2026	Sudarsan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	64,82,31,749			
2	January to March 2026	Sudarsan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Reimbursement of expenses (payable)	Yes	N.A.					25-05-2026	Reimbursement of expenses (payable)	1,99,76,330			
3	January to March 2026	Sudarsan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Reimbursement of expenses (receivable)	Yes	N.A.					25-05-2026	Reimbursement of expenses (receivable)	70,60,30,121			
4	January to March 2026	Sudarsan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Conversion of Non-Convertible Redeemable Preference Shares to Equity Share Capital	Yes	N.A.					25-05-2026	Conversion of Non-Convertible Redeemable Preference Shares to Equity Share Capital	1,09,21,54,996			
5	January to March 2026	Sudarsan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Dividend on Preference Shares	Yes	N.A.					25-05-2026	Dividend on Preference Shares	10,37,35,638			
6	January to March 2026	Sudarsan Europe B.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Commission Accrued on Corporate Guarantee	Yes	N.A.					25-05-2026	Commission Accrued on Corporate Guarantee	6,47,76,212			
7	January to March 2026	Sudarsan North America Inc.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	44,71,52,462			
8	January to March 2026	Sudarsan North America Inc.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Reimbursement of expenses (receivable)	Yes	N.A.					25-05-2026	Reimbursement of expenses (receivable)	6,19,115			
9	January to March 2026	Sudarsan Mexico S. De R.L. De C.V.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	15,25,45,901			
10	January to March 2026	Sudarsan Colorants India Limited	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Nareesh Raisinghani Mrs. Anu Wakliu Mrs. Sudha Navandar	Subsidiary Company & Common Directors	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	3,20,51,436			
11	January to March 2026	Sudarsan Colorants India Limited	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Nareesh Raisinghani Mrs. Anu Wakliu Mrs. Sudha Navandar	Subsidiary Company & Common Directors	Purchase of Goods	Yes	N.A.					25-05-2026	Purchase of Goods	4,65,43,284			
12	January to March 2026	Sudarsan Colorants India Limited	Mr. R. B. Rathi Mr. Amitabha Mukhopadhyay Mr. Nareesh Raisinghani Mrs. Anu Wakliu Mrs. Sudha Navandar	Subsidiary Company & Common Directors	Cost of shared Services (Receivable)	Yes	N.A.					25-05-2026	Cost of shared Services (Receivable)	13,20,000			
13	January to March 2026	Sudarsan Gujarat MFG. Private Limited	Mr. Ashish Vij	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	2,04,43,271			
14	January to March 2026	Sudarsan Gujarat MFG. Private Limited	Mr. Ashish Vij	Subsidiary Company & Common Director	Purchase of Goods	Yes	N.A.					25-05-2026	Purchase of Goods	16,69,11,535			
15	January to March 2026	Sudarsan Gujarat MFG. Private Limited	Mr. Ashish Vij	Subsidiary Company & Common Director	Reimbursement of Expenses	Yes	N.A.					25-05-2026	Reimbursement of Expenses	5,65,920			
16	January to March 2026	Heubach Colorants (Shanghai) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	6,07,91,232			
17	January to March 2026	Sudarsan (Shanghai) Trading Co. Ltd.	Mr. R. B. Rathi	Subsidiary Company & Common Director	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	16,89,362			
18	January to March 2026	RIECO Industries Ltd.	Mr. Amitabha Mukhopadhyay Mr. Nareesh Raisinghani	Subsidiary Company & Common Directors	Commission Accrued on Corporate Guarantee	Yes	N.A.					25-05-2026	Commission Accrued on Corporate Guarantee	5,70,749			
19	January to March 2026	RIECO Industries Ltd.	Mr. Amitabha Mukhopadhyay Mr. Nareesh Raisinghani	Subsidiary Company & Common Directors	Purchase of Goods	Yes	N.A.					25-05-2026	Purchase of Goods	11,71,396			
20	January to March 2026	RIECO Industries Ltd.	Mr. Amitabha Mukhopadhyay Mr. Nareesh Raisinghani	Subsidiary Company & Common Directors	Reimbursement of expenses (receivable)	Yes	N.A.					25-05-2026	Reimbursement of expenses (receivable)	90,44,686			
21	January to March 2026	Sudarsan Switzerland HLD1 AG	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.					25-05-2026	Purchase of Goods	2,98,98,728			
22	January to March 2026	Sudarsan Switzerland HLD1 AG	N.A.	Subsidiary Company	Reimbursement of expenses (receivable)	Yes	N.A.					25-05-2026	Reimbursement of expenses (receivable)	26,55,29,551			
23	January to March 2026	Sudarsan Germany Horizons GmbH	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.					25-05-2026	Sale of Goods	5,32,71,729			
24	January to March 2026	Sudarsan Germany Horizons GmbH	N.A.	Subsidiary Company	Purchase of Goods	Yes	N.A.					25-05-2026	Purchase of Goods	16,46,559			
25	January to March 2026	Sudarsan Germany Horizons GmbH	N.A.	Subsidiary Company	Reimbursement of Expenses	Yes	N.A.					25-05-2026	Reimbursement of Expenses	16,15,335			

26	January to March 2026	Sudarsan Brass MFG. Ltda.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.							25-05-2026	Sale of Goods	5,07,58,004			
27	January to March 2026	Sudarsan Langelsheim PLT GmbH	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.							25-05-2026	Sale of Goods	6,91,291			
28	January to March 2026	Sudarsan WFG (Thailand) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.							25-05-2026	Sale of Goods	10,33,725			
29	January to March 2026	Sudarsan Southern Africa MFG (Pty) Ltd.	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.							25-05-2026	Sale of Goods	12,41,828			
30	January to March 2026	Sudarsan Chile Industria Quimica	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.							25-05-2026	Sale of Goods	46,21,687			
31	January to March 2026	Heubach Colorants Pigment Preparations Tianjin	N.A.	Subsidiary Company	Sale of Goods	Yes	N.A.							25-05-2026	Sale of Goods	19,81,152			
32	January to March 2026	Mr.N. Raisinghani	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	1,50,000			
33	January to March 2026	Mrs. Anu Arun Wakhlu	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	70,000			
34	January to March 2026	Ms. Bhumiika Batra	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	70,000			
35	January to March 2026	Mrs. Sudha Navandar	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	1,50,000			
36	January to March 2026	Mr. Rajendra Marwala	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	1,00,000			
37	January to March 2026	Mr. Amitabha Mukhopadhyay	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	1,60,000			
38	January to March 2026	Mr. Apurva Chandra	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	1,60,000			
39	January to March 2026	Mr. Sanjay Asher	N.A.	Director	Sitting Fees	Yes	N.A.							25-05-2026	Sitting Fees	1,30,000			
40	January to March 2026	Ashish Vij	N.A.	Director	Salary	Yes	N.A.							25-05-2026	Availing Services	1,06,19,977			
41	January to March 2026	Mr. R.B.Rathi	N.A.	KHP	Salary	Yes	N.A.							25-05-2026	Availing Services	1,29,12,130			
42	January to March 2026	Mrs.Kusum B. Rathi	Mr. R.B. Rathi	Relative of Director	Pension	Yes	N.A.							25-05-2026	Pension	3,36,309			
43	January to March 2026	Mr. Nikanth J Natu	N.A.	KHP	Salary	Yes	N.A.							25-05-2026	Availing Services	24,66,940			
44	January to March 2026	Mr. Mandar Velankar	N.A.	KHP	Salary	Yes	N.A.							25-05-2026	Availing Services	18,14,608			
45	January to March 2026	Balkrishna Rathi Finance Pvt.Ltd.	Mr.R.B. Rathi	Common Director	Cost of shared Services (Receivable)	Yes	N.A.							25-05-2026	Cost of shared Services (Receivable)	7,500			
46	January to March 2026	Shri.Jagannath Rathi Trust	Mr.R.B. Rathi	Common Directors - Trustee	Reimbursement of expenses (receivable)	Yes	N.A.							25-05-2026	Reimbursement of expenses (receivable)	2,01,386			
47	January to March 2026	Shri.Jagannath Rathi Trust	Mr.R.B. Rathi	Common Directors - Trustee	Donation	Yes	N.A.							25-05-2026	Donation	20,00,000			
48	January to March 2026	Sudarsan CSR Foundation	Subsidiary	Common Directors - Trustee	Donation	Yes	N.A.							25-05-2026	Donation	4,00,000			
49	January to March 2026	Lexcelon Corporate Advisors Private Limited	Mr. Amitabha Mukhopadhyay	Common Director	Availing Professional services	Yes	N.A.							25-05-2026	Availing Professional services	58,30,000			
50	January to March 2026	Pragati-Leadership Institute Private Limited	Mrs.Anu Arun Wakhlu	Common Director	Availing Professional services	Yes	N.A.							25-05-2026	Availing Professional services	9,50,000			