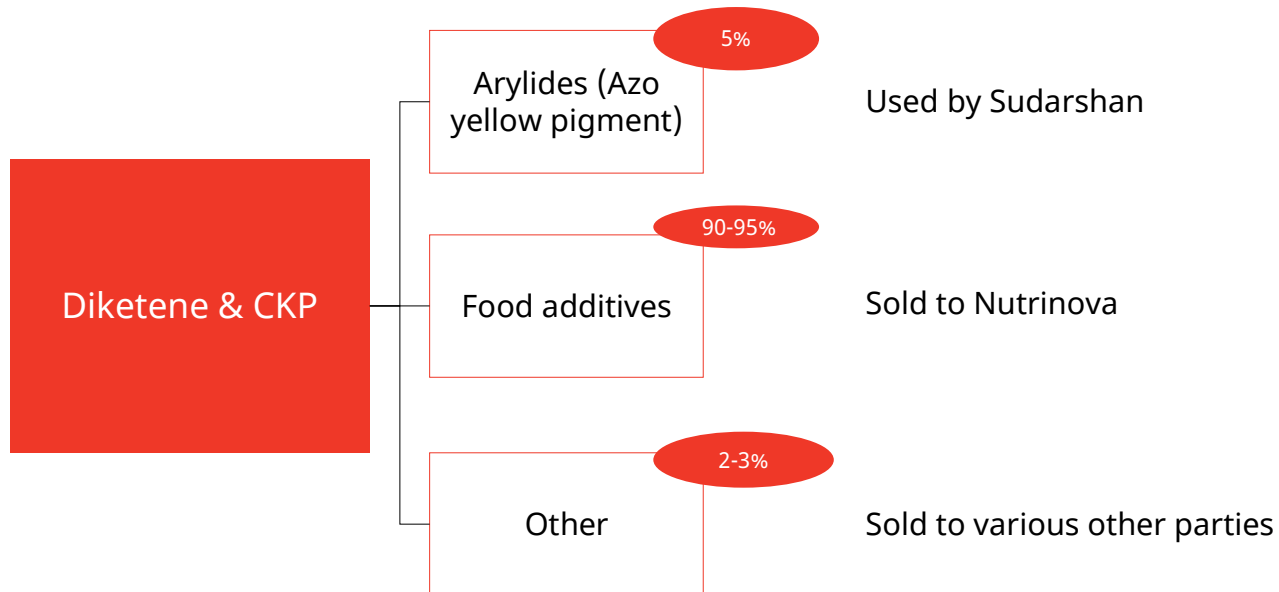


Investor Presentation

Sep 01, 2026

Intro to VP4 Frankfurt GmbH:

Manufacturing facility for Diketene and CKP (Crotonaldehyde-Ketan-Polymer)



- The VP4 facility primarily serves Nutrinova's food additives business
- Only a small proportion of its production used by Sudarshan for captive consumption
- Post closing, Nutrinova will supply required quantity of Diketene to Sudarshan

Introducing the buyer: Celanese US Holdings LLC

All three parties were involved in the deal

Mitsui & Co.

Nutrinova

Celanese

- Nutrinova is a joint venture between Celanese Corporation and Mitsui & Co.
- Nutrinova is the discoverer and producer of the acesulfame-K ("Sunett") sugar substitute
- It also produces and sells the preservatives sorbic acid and potassium sorbate
- Celanese will acquire and operate VP4 plant for a transitional period before ownership passes to Nutrinova

Deal rationale: Moving VP4 Plant to the better strategic owner

Divestment of step-down subsidiary VP4 Frankfurt GmbH ("VP4" Frankfurt)

VP4 plant non-core for Sudarshan ...

- VP4 Plant divestment strengthens our strategic focus and operational position, sharpening our focus on core pigments business
- Only 5% of the facility's production used by us as captive consumption – Post closing, Nutrinova will supply required quantity of Diketene to us.
- The proceedings will strengthen our balance sheet

... but strategic for Nutrinova

- Diketene & CKP are important intermediate for functional food ingredients (e.g., artificial sweetener acesulfame-K), making the asset strong strategic fit with Nutrinova
- JV-partner Mitsui required European-based diketene & CKP production – VP4 plant is one of the very few left actually in operations.
- This will benefit Mitsui with the upstream integration, spanning everything from RM procurement to manufacture and sale of finished product.

Details of deal

Performance of VP4 Plant(EUR Mn):

	FY26	Q1FY27
Revenue	15.7	4.1
EBITDA	4.1	1.3

Deal Value **EUR 76.5 Mn**

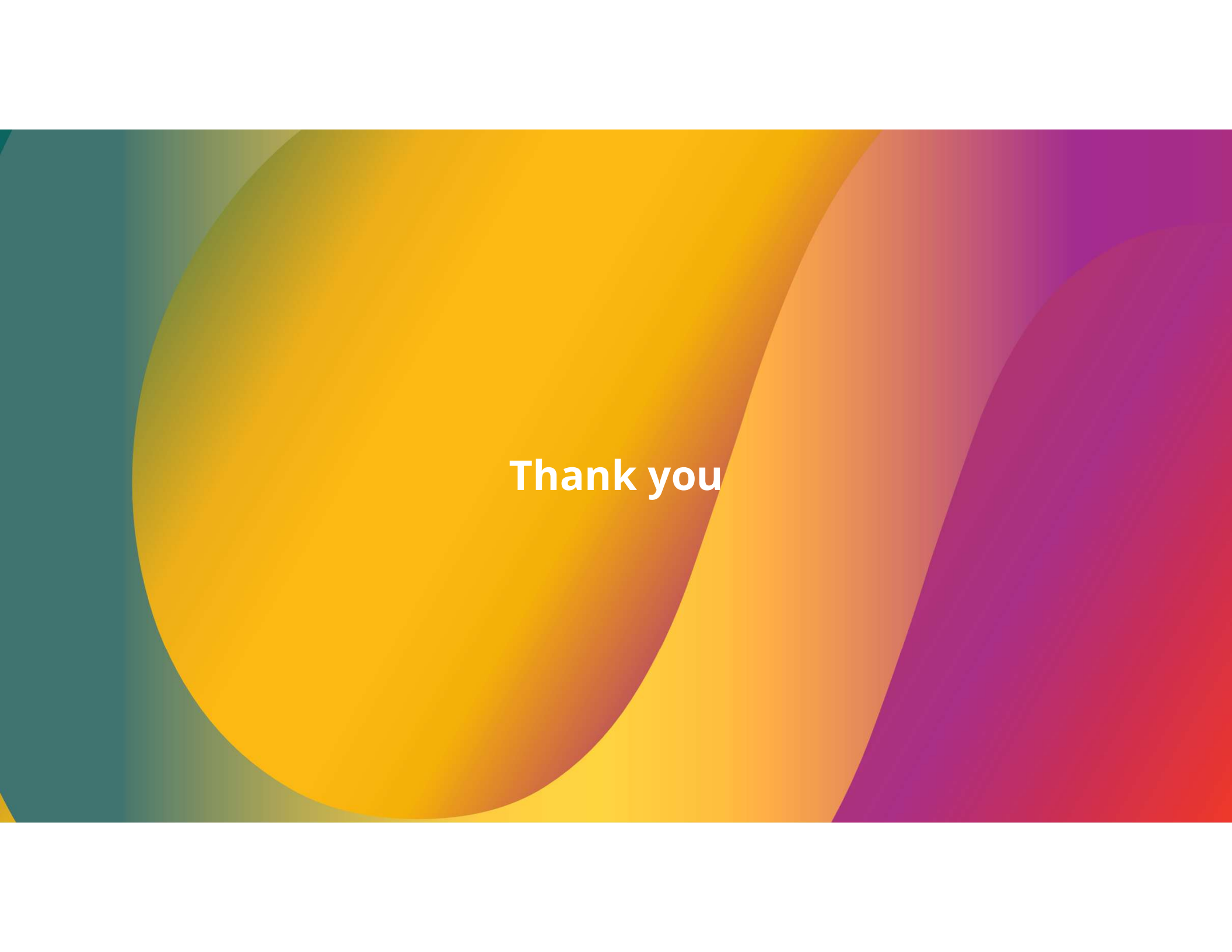
Expected closure in **~ 2-3 months**

Sale of VP4 Frankfurt GmbH investment by Sudarshan Germany Horizons GmbH

Post closing Diketene will be supplied by Nutrinova to Sudarshan, long term supply contract in place

These proceeds will be primarily utilized for prepayment of acquisition loan

This will further strengthen our balance sheet, and we will be zero net debt/positive cash company



Thank you